

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: AUGUST 17, 2015
TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, McCARVILLE, LOVELESS

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from August 3, 2015
4. Approval of Minutes from August 10, 2015 Worksession
5. Approval of Minutes from August 10, 2015 Joint Worksession with Theatre Commission
6. Approval of Class C Liquor License (LC) (Commercial) with Sunday Sales to Teluwut 2 LLC d/b/a Teluwut Grill House & Pub
7. Approval of Permit for Supervised Display of Fireworks for the Cresco Jaycees on September 6, 2015
8. Approval of Excavators License for Henry's Backhoe Service
9. Approval of Retail Cigarette and Tobacco Permit for Barbara E & James D Holstrom d/b/a The Pub
10. Application for Tax Abatement under Urban Revitalization Plan for Ardella C. Krysan Revocable Trust

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

BUSINESS: There may be action taken on each of the items listed below.

1. Public Hearing for Budget Amendment #1 for Fiscal Year Ending June 30, 2016
2. Resolution Amending the Current Budget for the Fiscal Year Ending June 30, 2016
3. Discuss Theatre Marquee Restoration
4. Resolution Authorizing the Mayor and City Clerk to Accept the Proposal for the Marquee interior Framework Replacement with Nagle Signs Inc
5. Discuss the Airport Commission Recommendation to Enter into a Three Year Lease for Farmland at the Airport with Bryan Schmitt
6. Resolution Authorizing the Mayor and City Clerk to Enter into an Agreement for Rental of Farmland
7. Discussion of Special Use Permit for Howard County Agricultural Society and Related Fees for Building Permit and Special Hearings
8. Discuss Letter Received Regarding Speeding on 7th Avenue East
9. Request to Display American Flags on October 23-24, 2015

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED AUGUST 13, 2015.

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Cresco in HOWARD County, Iowa

will meet at Cresco City Hall

at 7:00 PM on 8/17/15

(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016

(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

| | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|---|---|----------------------|--|
| Revenues & Other Financing Sources | | | |
| Taxes Levied on Property 1 | 1,983,402 | | 1,983,402 |
| Less: Uncollected Property Taxes-Levy Year 2 | | | 0 |
| Net Current Property Taxes 3 | 1,983,402 | 0 | 1,983,402 |
| Delinquent Property Taxes 4 | | | 0 |
| TIF Revenues 5 | | | 0 |
| Other City Taxes 6 | 446,779 | | 446,779 |
| Licenses & Permits 7 | 51,300 | | 51,300 |
| Use of Money and Property 8 | 76,415 | | 76,415 |
| Intergovernmental 9 | 597,470 | 107,000 | 704,470 |
| Charges for Services 10 | 2,411,831 | | 2,411,831 |
| Special Assessments 11 | 40,000 | | 40,000 |
| Miscellaneous 12 | 289,115 | 50,000 | 339,115 |
| Other Financing Sources 13 | 2,000 | | 2,000 |
| Transfers In 14 | 1,380,635 | 50,000 | 1,430,635 |
| Total Revenues and Other Sources 15 | 7,278,947 | 207,000 | 7,485,947 |
| Expenditures & Other Financing Uses | | | |
| Public Safety 16 | 839,325 | 3,000 | 842,325 |
| Public Works 17 | 1,424,350 | 73,000 | 1,497,350 |
| Health and Social Services 18 | 4,500 | | 4,500 |
| Culture and Recreation 19 | 1,180,826 | 68,000 | 1,248,826 |
| Community and Economic Development 20 | 56,000 | | 56,000 |
| General Government 21 | 335,000 | | 335,000 |
| Debt Service 22 | 625,890 | | 625,890 |
| Capital Projects 23 | 40,000 | 520,000 | 560,000 |
| Total Government Activities Expenditures 24 | 4,505,891 | 664,000 | 5,169,891 |
| Business Type / Enterprises 25 | 1,488,900 | 77,000 | 1,565,900 |
| Total Gov Activities & Business Expenditures 26 | 5,994,791 | 741,000 | 6,735,791 |
| Transfers Out 27 | 1,380,635 | 50,000 | 1,430,635 |
| Total Expenditures/Transfers Out 28 | 7,375,426 | 791,000 | 8,166,426 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 29 | -96,479 | -584,000 | -680,479 |
| Beginning Fund Balance July 1 30 | 5,740,626 | 1,403,209 | 7,143,835 |
| Ending Fund Balance June 30 31 | 5,644,147 | 819,209 | 6,463,356 |

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Increased revenue \$85,000 for FEMA Fire Grant and reduced \$38,000 Rural Fire reimbursement. Increased gas tax revenue and street expenses \$60,000 due to state gas tax increase. Increased revenue and expenses by \$50,000 in anticipation of 150th Celebration. Expenses increased: \$53,000 Theatre repairs, \$15,000 Park repairs and Eagle Scout projects, \$13,000 Street paint machine and alley; \$3,000 Fire radios; \$7,000 water controls building; sewer projects \$68,000; and \$2,000 storm sewer. The Granger Road project was not finished last fiscal year so \$470,000 will be paid this year from bond proceeds that were received last fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Michelle Girolamo

City Clerk/ Finance Officer Name