

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA

DATE OF MEETING: MAY 16, 2011

TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: BLAKE, BOUSKA, MOORE, McCARVILLE, LOVELESS

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from May 2, 2011

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
 - a. April Financial Statements

BUSINESS: There may be action taken on each of the items listed below.

1. Public Hearing on the Authorization of a Loan and Disbursement Agreement and the Issuance of Notes to Evidence the Obligation of the City Thereunder
2. Resolution Instituting Proceedings to take Additional Action for the Authorization of a Loan and Disbursement Agreement and the Issuance of Not to Exceed \$500,000 Sewer Revenue Capital Loan Notes
3. Motion to Move that the Form of Tax Exemption Certificate and Loan and Disbursement Agreement be Placed on File and Approved
4. Resolution Approving and Authorizing a form of Loan and Disbursement Agreement By and Between the City of Cresco, Iowa and the Iowa Finance Authority, and Authorizing and Providing for the Issuance and Securing the Payment of \$500,000 Sewer Revenue Capital Loan Notes, Series 2011, of the City of Cresco, Iowa under the Provisions of the City Code of Iowa, and Providing for a Method of Payment of Said Notes
5. Denise Sheehy to Discuss Website
6. Resolution Fixing Date for Public Hearing on Sale of Real Estate and Manner and Method of Sale of Real Estate at 1207 3rd Street SW (Lot 6, Irr Survey of N ½ of SW ¼ of Sec 26, Township 99 N, Range 11, W of the 5th PM, Howard County, Iowa)
7. Resolution Renaming Certain Streets in the City of Cresco (York Street and SMI Road)
8. Resolution Approving Wage and Benefit Agreement for Nonunion Employees
9. Public Hearing to Amend Current Budget for Fiscal Year Ending June 30, 2011

10. Resolution Amending the Current Budget for the Fiscal Year Ending June 30, 2011
11. Resolution to set the Public Hearing to Amend Ordinance Chapter 92 Section 02 and 03 Regarding Water Rates
12. Resolution to set the Public Hearing to Amend Ordinance Chapter 99 Section 02 Regarding Sewer Rental Rates
13. Resolution Changing the Allocation of Cable Franchise Fee Revenue

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED MAY 13, 2011.

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Cresco, State of Iowa.

Date of Meeting: May 16, 2011.

Time of Meeting: 7 o'clock P.M.

Place of Meeting: Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Not to Exceed \$500,000 Sewer Revenue Capital Loan Notes, Series 2011.

- Public hearing on the authorization of a Loan and Disbursement Agreement and the issuance of Notes to evidence the obligation of the City thereunder.
- Resolution instituting proceedings to take additional action.

\$500,000 Sewer Revenue Capital Loan Notes, Series 2011.

- Approve form of Tax Exemption Certificate.
- Resolution approving and authorizing a form of Loan and Disbursement Agreement by and between the City of Cresco, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$500,000 Sewer Revenue Capital Loan Notes, Series 2011, of the City of Cresco, Iowa, under the provisions of the City Code of Iowa, and providing for a method of payment of said Notes.

Such additional matters as are set forth on the additional 2 page(s) attached hereto. (number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Michelle Johnson
City Clerk, City of Cresco, State of Iowa

RESOLUTION NUMBER _____

**RESOLUTION CHANGING THE ALLOCATION
OF CABLE FRANCHISE FEE REVENUE**

WHEREAS, the City Council adopted Ordinance Number 281-A allocating up to 60% of the cable franchise fee revenue to be requested by the Cresco Broadband Telecommunications Commission (CBTC) for the operating budget of the public access channel and the remaining 40% or more to be used for general operating expenses of the City; and

WHEREAS, the City Council of the City of Cresco, Iowa acknowledged the need for a reserve fund to pay for equipment upgrades and the continuing costs of operating the public access channel; and

WHEREAS, the CBTC expenses have been less than 60% of the franchise revenue, the excess has been set aside in reserves for future expenses; and

WHEREAS, the City Council feels that the reserve balance in Fund 181 – Cresco Telecommunications Fund is sufficient to meet future needs and that additional funding can be reduced.

THEREFORE, BE IT RESOLVED, by the City Council of the City of Cresco, Iowa, that the cable franchise fee revenue be allocated 10% to Fund 181 – Cresco Telecommunications Fund and 90% to Fund 001 – General Fund of the City of Cresco effective July 1, 2011.

AND BE IT FURTHER RESOLVED that this allocation of franchise fees be analyzed annually and be adjusted as necessary to maintain a healthy reserve balance.

PASSED AND APPROVED THIS _____ DAY OF _____, 2011.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

City of Cresco
 Water & Sewer Rate Analysis
 May 13, 2011

During budget worksessions, it had been decided to increase the water rate by 2%

Sewer rates were also supposed to be raised by 2% however, to meet our obligation on the SRF loan requirements it needs to be increased by 4% so we can meet the net revenue requirement of 110% of our loan payments.

WATER RATES					
WATER - Minimum Bill: \$4.60 (1,333 gallons)					
Gallons	Current Rate	2% Increase	3% Increase	5% Increase	
min 1333.33	4.60	4.69	4.74	4.83	per bill
6,666.66	3.45	3.52	3.55	3.62	per 1000 gal
60,000.00	3.17	3.23	3.27	3.33	per 1000 gal
66,666.66	2.89	2.95	2.98	3.03	per 1000 gal

WATER REVENUE					
	# Accts	Current	2%	3%	5%
min 1333.33	465	2,139	2,182	2,203	2,246
6,666.66	1302	14,642	14,935	15,081	15,374
60,000.00	143	6,967	7,106	7,176	7,315
66,666.66	7	8,094	8,255	8,336	8,498
Annually		382,102	389,744	393,565	401,207

History of Rates - SEWER		
1998	\$3.85	
01/01/2001	\$4.10	6%
07/01/2001	\$5.00	22%
07/01/2007	\$5.25	5%
07/01/2008	\$5.51	5%
07/01/2009	\$5.68	3%
07/01/2010	\$6.82	20%
07/01/2011	\$7.09	4%

SEWER RATES					
SEWER - Minimum Bill \$11.35 (1,666 gallons)					
Gallons	Current Rate	2% Increase	3% Increase	4% Increase	
min 1666	11.35	11.58	11.69	11.81	
	6.82	6.96	7.02	7.09	per 1000 gal

SEWER REVENUE					
	# Accts	Current	2%	3%	4%
Monthly	1811	54,973	55,953	56,442	56,932
Annually		659,677	671,431	677,307	683,184

Projected Needs	
Loan pmts	80,000
SRF Requiremt	110%
Net Revenue Required	88,000

Mayor and Council,

I'm sure you've all read Joe's letter concerning the Alliance Store on 2nd Ave W So your up to speed on that situation.

Here is an update on the other properties we've been working on:

1. James & Sharon Dodson 206 4th Ave W
2. Jay Flaskerud 215 6th St W
3. Roy Watts lot with no house, and a shabby looking shed on South side near Pizza Hut.

All 3 of these properties did not respond to my letters and were turned over to the City Attorney. Joe informed me this morning that all 3 have until May 31st to comply, or the next step in the nuisance abatement process will take place.

4. Hazel Hardin 216 1st Ave W
5. Robert Pass III 221 4th Ave W

Joe spoke with the owners of both these properties early last winter, they both indicated in the spring work would begin to comply. I checked both properties this morning; it appears to me the Hardin property has started some work, although it's not much. The Pass property looks exactly the same.

Joe and I agreed to send each a reminder to make some headway or they will be noncompliant, I think we all know the Pass property will not comply but we need to follow the proper protocol.

The Malek property at 1207 3rd St SW will be publicized in the Shopper and Times Plain Dealer next week running for 2 weeks. I've also place for sale sign's there with City Halls number. Dave Malek has until the 15th of May to get his stuff out; I noticed this morning a dumpster has been placed there. Nothing like waiting until the last minute!! If anyone has any questions we can discuss on Monday night.

Everyone Enjoy the Weekend

Thanks Rod