NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: JANUARY 16, 2013
TIME AND PLACE OF MEETING: 1:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, McCARVILLE, LOVELESS

BUSINESS: There may be action taken on each of the items listed below.

1. Receipt of Bids on Sale of $1,715,000 (Dollar Amount Subject to Change) General Obligation Capital Loan Notes, Series 2013
2. Resolution Directing Sale of $_____ General Obligation Capital Loan Notes, Series 2013
3. Department Heads to Present Budget Request for Budget 2013-2014

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JANUARY 15, 2013.

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body:	The City Council of the City of Cresco, State of Iowa.
Date of Meeting:	January 16, 2013.
Time of Meeting:	11:00 o'clock A.M. (City Officials) 1:00 o'clock P.M. (City Council)
Place of Meeting:	Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

$1,715,000 (Dollar Amount Subject To Change) General Obligation Capital Loan Notes, Series 2013.

- Receipt of bids.
- Resolution directing sale.

Such additional matters as are set forth on the additional 1 page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Michelle Hinrichsen

City Clerk, City of Cresco, State of Iowa

This being the time and place for the opening of bids for the sale of $1,715,000 (Dollar Amount Subject to Change) General Obligation Capital Loan Notes, Series 2013, the meeting was opened for the receipt of bids for the notes. The following actions were taken:

1. Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

(Attach List of Bidders)

2. The City Clerk then declared the time for filing of sealed bids to be closed and that the sealed bids be opened. The sealed bids were opened and announced.

3. Electronic bids received were accessed and announced as follows:

Name & Address of Bidders:

(Attach List of Bidders)

4. The best bid was determined to be as follows:

Name & Address of Bidder: _____

True Interest Rate: _____%

Net Interest Cost: $_____

All bids were then referred to the Council for action.

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF $_____ GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2013," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

_____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF $_____ GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2013

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the notes described as follows and the best bid received is determined to be the following:

$_____ GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2013:

Bidder: _____ of _____

the terms of said bid being:

Purchase Price: $ _____

True Interest Rate: _____%

Net Interest Cost: $_____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA:

Section 1. That the bid for the notes as above set out is hereby determined to be the best and most favorable bid received and, the notes are hereby awarded based on the bid.

Section 2. That the statement of information for bidders and the form of contract for the sale of the notes are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

PASSED AND APPROVED this 16th day of January, 2013.

_____
Mayor

ATTEST:

_____
City Clerk

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