

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA

DATE OF MEETING: AUGUST 1, 2016

TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, McCARVILLE, BRENNO

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from July 18, 2016
4. Approval of Class C Beer Permit (BC) with Sunday Sales to Kwik Trip Inc d/b/a Kwik Star #428

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

BUSINESS: There may be action taken on each of the items listed below.

1. Public Hearing to Amend the Current Budget for Fiscal Year Ending June 30, 2017
2. Resolution Amending the Current budget for the Fiscal Year Ending June 30, 2017

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JULY 28, 2016.

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2016-2017 CITY BUDGET**

The City Council of Cresco in HOWARD County, Iowa
will meet at Cresco City Hall
at 7:00 pm on 8/1/2016
(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2017
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,926,150		1,926,150
Less: Uncollected Property Taxes-Levy Year	0		0
Net Current Property Taxes	1,926,150	0	1,926,150
Delinquent Property Taxes	0		0
TIF Revenues	0		0
Other City Taxes	491,445		491,445
Licenses & Permits	50,500		50,500
Use of Money and Property	69,477		69,477
Intergovernmental	636,650		636,650
Charges for Services	2,529,550	100,000	2,629,550
Special Assessments	36,000		36,000
Miscellaneous	294,950		294,950
Other Financing Sources	8,000		8,000
Transfers In	1,960,836		1,960,836
Total Revenues and Other Sources	8,003,558	100,000	8,103,558
Expenditures & Other Financing Uses			
Public Safety	751,850		751,850
Public Works	1,491,800		1,491,800
Health and Social Services	4,500		4,500
Culture and Recreation	1,226,148		1,226,148
Community and Economic Development	59,900		59,900
General Government	329,020		329,020
Debt Service	544,100		544,100
Capital Projects	82,400	100,000	182,400
Total Government Activities Expenditures	4,489,718	100,000	4,589,718
Business Type / Enterprises	1,503,700		1,503,700
Total Gov Activities & Business Expenditures	5,993,418	100,000	6,093,418
Transfers Out	1,960,836		1,960,836
Total Expenditures/Transfers Out	7,954,254	100,000	8,054,254
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	49,304	0	49,304
Beginning Fund Balance July 1	6,529,480		6,529,480
Ending Fund Balance June 30	6,578,784	0	6,578,784

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenue and Expenses increased for the 150th Celebration. This project was carried over from the prior fiscal year.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Michelle Girolamo
City Clerk/ Finance Officer Name