Mayor Mark Bohle called a special meeting of the Cresco City Council to order at 4:30 pm on October 25, 2012 at City Hall. Council Members Carman, Bouska, McGee, McCarville and Loveless were present. No council members were absent.

City Clerk Michelle Girolamo presented graphs explaining how the City property tax levy is 42% or $17.13127 of the total $41.01575 levy per $1,000 of taxable value. An 11 year tax levy comparison was shared showing the City levy has remained level since 2002. A comparison of refinancing options from Speer Financial and Piper Jaffray were considered. Council instructed the Clerk to contact Piper Jaffray to refinance an outstanding bond which is projected to save the City over $162,000. Council also concluded that we should borrow additional funds to pay for some projects that would have been paid out of reserves. The property tax levy would not need to be increased for the additional loan payments if the City uses reserves to make the loan payments each year.

A list of potential future projects and equipment was presented to Council to be considered when budgeting starts next month. Council requested each department to bring at least three cost and/or energy saving ideas to their budget meeting. Nuisance house issues were discussed and the need to draw people to Cresco. McCarville and Bouska will meet with Attorney Joe Braun to update the Nuisance Ordinance.

Changes to the draft Comprehensive plan were discussed. Bouska and Girolamo will contact Upper Explorerland to make the corrections.

It was moved by Carman to adjourn at 6:25 pm. The motion was seconded by McGee, and passed all ayes.

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Mayor Mark Bohle

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City Clerk Michelle Girolamo