

## NEWS RELEASE

Gardiner Thomsen, Certified Public Accountants, today released an audit report on the City of Cresco, Iowa.

The City's receipts totaled \$6,225,314 for the year ended June 30, 2018, a slight decrease from the prior year. The receipts included \$1,875,201 in property tax, \$2,819,012 from charges for service, \$688,795 from operating grants, contributions and restricted interest, \$468,538 from local option sales tax, \$89,093 from unrestricted investment earnings, and \$226,899 from other general receipts.

Disbursements for the year totaled \$6,072,933, a 6.73% increase from the prior year, and included \$1,437,103 for Public Works, \$1,221,719 for Culture and Recreation and \$757,491 for Public Safety. Also, disbursements for business type activities totaled \$1,625,599.

A copy of the audit report is available for review in the City Clerk's Office, in the Office of Auditor of State and on the Auditor of State's website at <https://auditor.iowa.gov/audit-reports>.