

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2020-2021 CITY BUDGET**

Form 653.C1

The City Council of Cresco in HOWARD County, Iowa
will meet at Cresco City Hall
at 7:00 PM on 10/5/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2021
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,033,038		2,033,038
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	2,033,038	0	2,033,038
Delinquent Property Taxes	4	0		0
TIF Revenues	5	0		0
Other City Taxes	6	554,306		554,306
Licenses & Permits	7	52,400		52,400
Use of Money and Property	8	184,205		184,205
Intergovernmental	9	823,579	81,700	905,279
Charges for Services	10	2,618,200		2,618,200
Special Assessments	11	34,200		34,200
Miscellaneous	12	335,435	12,000	347,435
Other Financing Sources	13	12,500		12,500
Transfers In	14	2,682,650	52,100	2,734,750
Total Revenues and Other Sources	15	9,330,513	145,800	9,476,313
Expenditures & Other Financing Uses				
Public Safety	16	999,750	10,300	1,010,050
Public Works	17	1,650,450	5,000	1,655,450
Health and Social Services	18	5,700		5,700
Culture and Recreation	19	1,394,550	3,800	1,398,350
Community and Economic Development	20	192,900	91,700	284,600
General Government	21	378,200		378,200
Debt Service	22	435,200		435,200
Capital Projects	23	0	40,000	40,000
Total Government Activities Expenditures	24	5,056,750	150,800	5,207,550
Business Type / Enterprises	25	1,765,950	180,000	1,945,950
Total Gov Activities & Business Expenditures	26	6,822,700	330,800	7,153,500
Transfers Out	27	2,682,650	52,100	2,734,750
Total Expenditures/Transfers Out	28	9,505,350	382,900	9,888,250
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-174,837	-237,100	-411,937
Beginning Fund Balance July 1	30	6,280,455		6,280,455
Ending Fund Balance June 30	31	6,105,618	-237,100	5,868,518

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Projects not finished last year include the well re-casing, sump pump drainage, and housing rehab projects. Expenses not originally budgeted include police policy & procedure updates, treat ash trees, and scene shop demolition. Expenses that will be higher than budgeted include storm sewer maintenance and engineering fees. Grants received will be more than anticipated so expenses also increased for bike trail repairs, nuisance houses, and housing rehab. Transfers will be done to close the Street Assessment Project Fund and to open the Scene Shop Project Fund.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Michelle Girolamo
City Clerk/ Finance Officer Name