

NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA

DATE OF MEETING: JANUARY 18, 2016

TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, McCARVILLE, BRENNO

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from January 4, 2016
4. Approval of Class C Liquor License (LC) (Commercial) with Catering Privileges and Sunday Sales to Michael McAllister d/b/a McAllister Catering
5. Approval of Class C Beer Permit (BC) with Class B Wine Permit and Sunday Sales to DOLGENCORP, LLC d/b/a Dollar General Store #2400
6. Approval of Change of Ownership from DOLGENCORP Inc. to DOLGENCORP, LLC and Change of Officers in Reference to License BC0029888

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration
4. Committee Updates

BUSINESS: There may be action taken on each of the items listed below.

1. Jeff Holmstrom to Discuss LTD Broadband Request to Place Antennas on Water Tower for Wireless High Speed Internet
2. Alex Fortune Update on Theatre Renovations
3. Mayor to Appoint Mayor Pro-Tem

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JANUARY 15, 2015.

Mayor Bohle called the Cresco City Council meeting to order on January 4, 2016, at 7:00 pm at City Hall. Council Members Carman, Bouska, McGee, McCarville and Brenno were present. No council members were absent.

Bouska made the motion to approve the consent agenda which included approval of the: agenda; claims; minutes of the December 21, 2015 meeting; tax abatement under the Urban Revitalization Plan for Brincks Properties LLC; Excavator's License for MB Inc; displaying winter theme flags for the Driftrunners' Snow Fest from January 21st through January 26, 2016. Carman seconded and it passed all ayes.

Public Works Director Rod Freidhof reported (a) we had some breakdowns on equipment during the snowstorm last week but got everything going again. A tire blew out on the loader so we needed to replace two tires which cost over \$1,000 each; (b) started hauling snow piles out today; (c) Christmas decorations will be taken down this week; (d) Water Department is trying to get help locating the watermain leak. There have been lots of calls from contractors with questions about the Dollar General lot regarding water hookups; (e) Ron received the draft NPDES permit from the DNR so we need to respond by Monday. Ron, Michelle and Rod will review and discuss it with WHKS this week. Once the final permit is received, we will have two years to come up with the nutrient reduction plan which will be very expensive; (f) we're replacing the stoplights with LED. The 116 watt bulbs were replaced with 9.5 watt LEDs. There were some issues with the stoplights not operating correctly but they are fixed now.

Police Chief Ruroden submitted his December and his 2015 annual reports. He noted that it had been a very busy year. The new car is now in service. They are preparing for Senator Cruz to visit Cresco.

City Clerk Girolamo reported (a) Tim Wolter brought a check for \$773.75 from the Prairie Springs Recreation Trail to pay for half of the bike trail repairs done this summer; (b) UERPC is hosting a "Discuss Legislative Priorities" event on January 8, 2016; (c) budget worksession will be January 18th at 5:30.

Lori Brockway from Upper Explorerland Regional Planning Commission reported on the Northeast Iowa Regional Housing Trust Fund. Since 2010 \$356,848 has been spent on 59 housing projects in Howard County. Of the total spent, the local match was \$87,594. She requested the City of Cresco to consider increasing their local match from \$5,000 to \$7,000 or \$8,000. She also explained that UERPC offers services including: administering CDBG grants; rehab housing projects; 1st time homebuyer assistance; rental assistance. If the City is interested in any of the programs, Lori would come back in March to start the process.

McCarville made the motion to approve a Resolution Endorsing the City of Cresco Energy/Sustainability Goals as developed by the Cresco Energy Advisory Team. McGee seconded and it passed all ayes.

Mayor Bohle reminded Council to review the Code of Conduct and Laws of Interest as it pertains to elected council members.

Council Members were appointed to committees and board liaisons as follows: Public Works - McCarville, McGee, Freidhof, Girolamo, Bohle; Personnel - Bouska, Brenno, Bohle; Fire - McCarville, Carman, Bohle; Tourism - Brenno, McGee; CIDC - Bouska; Chamber - Carman; HCED - McCarville; Revolving Loan - Girolamo; IRP - McCarville, Bohle; Park & Rec - Brenno; Library - Bouska; Theatre - Carman; Airport - McCarville, Freidhof; Board of Adjustments - Freidhof; Planning & Zoning - Freidhof; Public Safety - Brenno; Cresco Broadband Telecommunications - wait to determine the need for this.

A written policy will be established regarding the recognition of retiring staff. No plaques will be done for elected officials.

Mayor asked if there were any comments from the audience and there were none.

Carman moved to adjourn at 7:31 pm. McGee seconded and it passed all ayes. The next regular Cresco City Council meeting will be January 18, 2016 at 7:00 pm at Cresco City Hall.

Mayor Mark Bohle

City Clerk Michelle Girolamo

Following is a list of claims approved for payment:

ALLIANT ENERGY	Electricity	14,290.86
BLACK HILLS ENERGY	Natural Gas	4,905.87
BRUENING RECYCLING	Service	20.00
BRUMFIELD, CHARLENE	Dep Refund/Applied	80.00
CARD CENTER	Supplies	432.05
CITY LAUNDERING	Service	522.95
CITY OF CRESCO	Utilities	921.94
CRESCO CHAMBER	Tourism	1,414.20
CRESCO SMALL ENGINE	Supplies	252.65
CRESCO VET	Exam	14.35
CULLIGAN	Water Conditioning	188.04
CUSTOM COMMUN	Service	326.13
FOLEY'S CONSTRUCT	Service	109.00
HOLSTROM JEWELERS	Supplies	8.00
HCB&T	Dues	15,000.00
IA DIV CRIMINAL	Background Chk	15.00
JEVNE, EVAN	Dep Applied	10.78
JOHN DEERE FINANCIAL	Repairs	1,111.47
KENNEDY, RYAN	Dep Applied	56.03
KEYSTONE LB	WW analysis	1,308.90
MARCO INC	Copier Lease	495.00
MERCHANT SERVICES	CC Fees	179.10
METERING & TECHNOLOGY	Meter	311.99
PAYROLL		65,427.94
POOL TECH MIDWEST	Supplies	3,546.50
POSTMASTER	Postage	674.29
PRINCIPAL	Life ins	89.64
RACOM	Antenna	56.00
RICOH	Copier	600.21
SAM'S CLUB DISCOVER	Supply	2,560.19
SANDRY FIRE	Supplies	967.70
SANDRY, KEVIN	Dep Applied	57.49
SCHLUTER, ROBIN	Dep Applied	43.45
SIGNS & DESIGNS	Supplies	132.75
SPAHN & ROSE	Supplies	21.30
STOREY KENWORTHY	Supplies	216.97
TECH GEEK 2.0	Repairs	29.99
VOBR, BRIAN	Dep Applied	47.55
WHKS & CO	Engineering	1,730.80
WINDSTREAM	Telephone	1,088.08
	GENERAL FUND	82,000.95
	HOTEL/MOTEL TAX FUND	1,414.20
	NUISANCE HOUSE FUND	20.00
	FIRE STATION BUILDING FUN	469.07
	MEDIACOM FUND	287.90
	DRUG DOG FUND	44.58
	CRESCO COMMUNITY FIRE FI	1,695.65
	ROAD USE TAX FUND	11,634.20
	EMPLOYEE BENEFITS FUND	16.60
	STREET ASSESSMENT FUND	1,826.65
	WATER FUND	9,547.78
	WATER DEPOSIT FUND	295.30
	WATER EQUIPMENT REPLACI	109.00
	SEWER OPERATIONS FUND	9,399.57
	PROPRIETARY CAP IMPROVE	251.86
	YARDWASTE FUND	251.85
	EXPENDITURES	119,265.16
	Revenues 12/22-1/4/16	173,482.53

Applicant License Application ()

Name of Applicant:	<u>Michael McAllister</u>				
Name of Business (DBA):	<u>McAllister Catering</u>				
Address of Premises:	<u>229 3rd Ave West</u>				
City	<u>Cresco</u>	County:	<u>Iowa</u>	Zip:	<u>52136</u>
Business	<u>(563) 380-3146</u>				
Mailing	<u>229 3rd Ave West</u>				
City	<u>Please Select</u>	State	<u>IA</u>	Zip:	<u>52136</u>

Contact Person

Name	<u>Michael McAllister</u>		
Phone:	<u>(563) 380-3146</u>	Email	<u>mmac52136@hotmail.com</u>

Classification Class C Liquor License (LC) (Commercial)

Term: 12 months

Effective Date: 01/14/2016

Expiration Date: 01/01/1900

Privileges:

- Catering Privilege
- Class C Liquor License (LC) (Commercial)
- Sunday Sales

Status of Business

BusinessType:	<u>Sole Proprietorship</u>		
Corporate ID Number:	Federal Employer ID		

Ownership

Michael McAllister

First Name: Michael **Last Name:** McAllister
City: **State:** Iowa **Zip:** 52136
Position: Owner
% of Ownership: 100.00% **U.S. Citizen:** Yes

Insurance Company Information

Insurance Company:	<u>Scottsdale Insurance Company</u>		
Policy Effective Date:	<u>01/14/2016</u>	Policy Expiration	<u>01/14/2017</u>
Bond Effective	Dram Cancel Date:		
Outdoor Service Effective	Outdoor Service Expiration		
Temp Transfer Effective Date	Temp Transfer Expiration Date:		

Applicant License Application (BC0029888)

Name of Applicant: <u>DOLGENCORP. LLC</u>		
Name of Business (DBA): <u>Dollar General Store # 2400</u>		
Address of Premises: <u>120 1ST AVE W</u>		
City <u>Cresco</u>	County: <u>Howard</u>	Zip: <u>52136</u>
Business	<u>(563) 547-2113</u>	
Mailing	<u>100 Mission Ridge</u>	
City <u>Goodlettsville</u>	State <u>TN</u>	Zip: <u>37072</u>

Contact Person

Name <u>Valerie James</u>	
Phone: <u>(615) 855-5484</u>	Email <u>tax-beerandwinelicense@dollargeneral.com</u>

Classification Class C Beer Permit (BC)

Term: 12 months

Effective Date: 03/01/2016

Expiration Date: 02/28/2017

Privileges:

- Class B Wine Permit
- Class C Beer Permit (BC)
- Sunday Sales

Status of Business

BusinessType: <u>Limited Liability Company</u>	
Corporate ID Number: <u>370301</u>	Federal Employer ID <u>61-0852764</u>

Ownership

Dollar General Corporation

First Name: Dollar **Last Name:** General Corporation
City: Goodlettsville **State:** Tennessee **Zip:** 37072
Position: N/A
% of Ownership: 100.00% **U.S. Citizen:** Yes

Robert Stephenson

First Name: Robert **Last Name:** Stephenson
City: Brentwood **State:** Tennessee **Zip:** 37027
Position: Non-Member Manager
% of Ownership: 0.00% **U.S. Citizen:** Yes

Lawrence Gatta

First Name: Lawrence **Last Name:** Gatta
City: Brentwood **State:** Tennessee **Zip:** 37027

Position: Non-Member Manager

% of Ownership: 0.00%

U.S. Citizen: Yes

Insurance Company Information

Insurance Company:	
Policy Effective Date:	Policy Expiration
Bond Effective	Dram Cancel Date:
Outdoor Service Effective	Outdoor Service Expiration
Temp Transfer Effective	Temp Transfer Expiration Date:

Ownership Change

Applicant License Application (BC0029888)

Name of Applicant: <u>DOLGENCORP, LLC</u>		
Name of Business (DBA): <u>Dollar General Store # 2400</u>		
Address of Premises: <u>120 1ST AVE W</u>		
City <u>Cresco</u>	County: <u>Howard</u>	Zip: <u>52136</u>
Business <u>(563) 547-2113</u>		
Mailing <u>100 Mission Ridge</u>		
City <u>Goodlettsville</u>	State <u>TN</u>	Zip: <u>37072</u>

Contact Person

Name <u>Valerie James</u>		
Phone: <u>(615) 855-5484</u>	Email <u>tax-beerandwinelicense@dollargeneral.com</u>	

Classification Class C Beer Permit (BC)

Term: 12 months

Effective Date: 03/01/2016

Expiration Date:

Privileges:

Class C Beer Permit (BC)

Status of Business

Business Type: <u>Limited Liability Company</u>		
Corporate ID Number: <u>370301</u>	Federal Employer ID <u>61-0852764</u>	

Ownership

Dollar General Corporation

First Name: Dollar Last Name: General Corporation
City: Goodlettsville State: Tennessee Zip: 37072
Position: N/A
% of Ownership: 100.00% U.S. Citizen: Yes

Lawrence Gatta

First Name: Lawrence Last Name: Gatta
City: Brentwood State: Tennessee Zip: 37027
Position: Non-Member Manager
% of Ownership: 0.00% U.S. Citizen: Yes

James Thorpe

First Name: James Last Name: Thorpe
City: Gallatin State: Tennessee Zip: 37066
Position: Non Member Manager
% of Ownership: 0.00% U.S. Citizen: Yes

Insurance Company Information

Insurance Company:	
Policy Effective Date:	Policy Expiration
Bond Effective	Dram Cancel Date:
Outdoor Service Effective	Outdoor Service Expiration
Temp Transfer Effective	Temp Transfer Expiration Date:

DOLGENCORP, LLC

A manager-managed Kentucky Limited Liability Company
(Formerly known as Dolgencorp, Inc. – converted from Corporation to LLC)
Action by Secretary's Certificate showing the below Officers

Sole Member

Dollar General Corporation

List of Managers

Larry J. Gatta	Manager
James W. Thorpe	Manager

List of Officers

Steven R. Deckard	Chief Executive Officer
John Garratt	Chief Financial Officer
Daniel J. Nieser	Senior Vice President, Real Estate and Store Development
Anita C. Elliott	Senior Vice President and Controller
Steve Sunderland	Senior Vice President, Store Operations
Barbara Springer	Vice President and Treasurer
Aaron Hawkins	Assistant Treasurer
Caleb Smith	Secretary

**ACTION BY WRITTEN CONSENT
OF THE SOLE MEMBER OF
DOLGENCORP, LLC**

Pursuant to the Kentucky Limited Liability Company Act, the undersigned, being the sole member of Dolgencorp, LLC (the "Company"), effective this 1st day of October, 2015, does hereby consent to and take the following action as evidenced by the signature below.

WHEREAS, effective August 27, 2015, Robert R. Stephenson was removed as officer and manager of the Company.

NOW, THEREFORE, BE IT RESOLVED that **James W. Thorpe** be and hereby is appointed as Manager of the Company to serve with **Larry Gatta** until their successors shall be appointed and qualify or until their earlier resignation or removal.

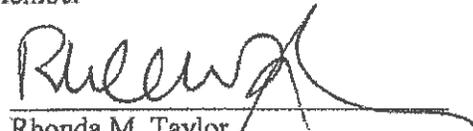
AND FURTHER RESOLVED, that the following named persons be elected to the offices listed below to serve until their successors shall be elected and qualify, or until their earlier resignation or removal.

Steven R. Deckard	Chief Executive Officer
John Garratt	Chief Financial Officer
Daniel J. Nieser	Senior Vice President, Real Estate and Store Development
Anita C. Elliott	Senior Vice President and Controller
Bart Bohlen	Senior Vice President, Store Operations
Steve Sunderland	Senior Vice President, Store Operations
Barbara Springer	Vice President and Treasurer
Aaron Hawkins	Secretary and Assistant Treasurer

The undersigned, being the sole member, hereby consents to and adopt the foregoing resolutions as of the day and year first above written.

DOLLAR GENERAL CORPORATION,
Sole Member

By:


Rhonda M. Taylor,
Executive Vice President and
General Counsel

CITY OF CRESCO
 REVENUE REPORT
 CALENDAR 12/2015, FISCAL 6/2016

Should be 50%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	% RECEIVED
	GENERAL TOTAL	197,193.58	1,397,210.95	2,820,039.00	49.55
	HOTEL/MOTEL TAX TOTAL	6,671.14	12,247.90	19,000.00	64.46
	LOST PROJECT TOTAL	37,235.49	199,828.72	333,400.00	59.94
	NUISANCE HOUSE TOTAL	1.73	160.17	2,000.00	8.01
	FIRE STATION BUILDING TOTAL	.17	5,301.35	10,600.00	50.01
	MEDIACOM TOTAL	399.33	4,155.18	9,000.00	46.17
	EQUIPMENT REPLACEMENT TOTAL	4,001.58	4,007.63	4,000.00	100.19
	OFFICE EQUIPMENT TOTAL	1.27	7.52	.00	.00
	STREET TRUST TOTAL	121.68	725.11	700.00	103.59
	DRUG DOG TOTAL	2,020.51	2,177.55	13,000.00	16.75
	RETIREMENT TRUST FUND TOTAL	.00	.00	.00	.00
	CRESCO COMMUNITY FIRE TOTAL	450.35	37,667.18	77,350.00	48.70
	ROAD USE TAX TOTAL	41,736.54	260,306.92	450,000.00	57.85
	EMPLOYEE BENEFITS TOTAL	26,162.40	260,369.30	528,075.00	49.31
	EMERGENCY FUND TOTAL	1,495.19	15,179.37	29,000.00	52.34
	LOCAL OPTION SALES TAX TOTAL	35,753.90	215,011.52	370,000.00	58.11
	TIF TOTAL	.00	.00	.00	.00
	REVOLVING LOAN TOTAL	2,900.84	18,357.06	34,819.00	52.72
	POLICE FORFEITURE FUND TOTAL	.00	.00	.00	.00
	REHAB HOUSE TOTAL	.00	.00	.00	.00
	FITNESS CENTER TRUST TOTAL	15,262.03	19,124.76	15,000.00	127.50
	PARK TRUST TOTAL	.55	3.27	500.00	.65
	RECREATION SUPPLY TOTAL	1.43	4,533.09	10,000.00	45.33
	FIRE EQUIPMENT TOTAL	21.48	127.89	91,200.00	.14
	LIBRARY TOTAL	3.33	19.76	100.00	19.76
	DEBT SERVICE TOTAL	30,062.63	304,125.72	625,890.00	48.59
	SEWER PROJECT TOTAL	.00	.00	.00	.00
	BIKE TRAIL TOTAL	.00	.00	.00	.00
	GRANTS TOTAL	.00	.00	.00	.00
	2ND AVENUE STREET PROJ TOTAL	.00	.00	.00	.00
	WATER MAIN LOOP TOTAL	.00	.00	.00	.00
	FIT FOR LIFE TOTAL	.00	.00	.00	.00
	STREET ASSESSMENT TOTAL	82,371.58	91,899.43	40,000.00	229.75
	150TH CELEBRATION FUND TOTAL	9,225.00	49,569.00	100,000.00	49.57
	WATER TOTAL	41,215.22	268,234.40	538,900.00	49.77
	WATER DEPOSIT TOTAL	560.00	4,980.00	12,100.00	41.16
	WATER EQUIPMENT REPLACE TOTAL	50,021.55	50,109.98	50,100.00	100.02
	SEWER TOTAL	65,192.76	393,567.01	794,200.00	49.56
	SEWER OPERATIONS TOTAL	50,000.00	255,000.00	565,000.00	45.13
	SEWER REPLACEMENT PROJ TOTAL	145,031.92	145,143.05	145,200.00	99.96
	SEWER SINKING TOTAL	71,114.20	71,156.51	71,200.00	99.94
	SEWER DEBT SERVICE TOTAL	10,016.92	10,095.90	10,100.00	99.96
	PROPRIETARY CAP IMPROVE TOTAL	4,640.71	28,732.40	57,150.00	50.28
	YARDWASTE TOTAL	3,112.18	19,174.17	39,100.00	49.04
	SELF INSURANCE TOTAL	2,731.85	16,061.03	.00	.00
	OTHER INTERNAL SERV FUND TOTA	.00	.00	.00	.00
	TOTAL REVENUE BY FUND	936,731.04	4,164,370.80	7,866,723.00	52.94

CITY OF CRESCO
 BUDGET REPORT
 CALENDAR 12/2015, FISCAL 6/2016

Should be 502

ACCOUNT NUMBER	ACCOUNT TITLE	MDT BALANCE	YTD BALANCE	BUDGET	% SPENT
	GENERAL TOTAL	233,328.95	1,352,396.23	2,777,151.00	48.70
	HOTEL/MOTEL TAX TOTAL	500.00	8,751.58	19,000.00	46.06
	LOST PROJECT TOTAL	20,886.20	187,121.65	479,000.00	39.07
	NUISANCE HOUSE TOTAL	175.00	919.24	2,000.00	45.96
	FIRE STATION BUILDING TOTAL	302.88	2,919.41	10,600.00	27.54
	MEDIACOM TOTAL	1,387.83	7,597.27	16,900.00	44.95
	EQUIPMENT REPLACEMENT TOTAL	39.83	60.83	500.00	12.17
	OFFICE EQUIPMENT TOTAL	.00	.00	2,000.00	.00
	STREET TRUST TOTAL	.00	5,003.24	5,000.00	100.06
	DRUG DOG TOTAL	143.43	1,860.20	13,000.00	14.31
	RETIREMENT TRUST FUND TOTAL	.00	.00	.00	.00
	CRESCO COMMUNITY FIRE TOTAL	6,548.03	27,130.64	77,350.00	35.08
	ROAD USE TAX TOTAL	33,735.34	197,147.12	447,150.00	44.09
	EMPLOYEE BENEFITS TOTAL	46,335.67	241,644.99	528,075.00	45.76
	EMERGENCY FUND TOTAL	.00	.00	29,000.00	.00
	LOCAL OPTION SALES TAX TOTAL	35,753.90	215,011.52	370,000.00	58.11
	TIF TOTAL	.00	.00	.00	.00
	REVOLVING LOAN TOTAL	.00	.00	10,200.00	.00
	POLICE FORFEITURE FUND TOTAL	.00	.00	.00	.00
	REHAB HOUSE TOTAL	.00	.00	.00	.00
	FITNESS CENTER TRUST TOTAL	922.58	6,851.25	20,000.00	34.26
	PARK TRUST TOTAL	.00	.00	4,000.00	.00
	RECREATION SUPPLY TOTAL	.00	1,837.50	10,000.00	18.38
	FIRE EQUIPMENT TOTAL	.00	3,000.00	87,000.00	3.45
	LIBRARY TOTAL	.00	.00	14,585.00	.00
	DEBT SERVICE TOTAL	.00	54,921.25	625,890.00	8.77
	SEWER PROJECT TOTAL	.00	.00	.00	.00
	BIKE TRAIL TOTAL	.00	.00	.00	.00
	GRANTS TOTAL	.00	.00	.00	.00
	2ND AVENUE STREET PROJ TOTAL	.00	.00	.00	.00
	WATER MAIN LOOP TOTAL	.00	.00	.00	.00
	FIT FOR LIFE TOTAL	.00	.00	.00	.00
	STREET ASSESSMENT TOTAL	146,027.50	431,153.65	510,000.00	84.54
	150TH CELEBRATION FUND TOTAL	20,125.29	41,439.60	50,000.00	82.88
	WATER TOTAL	98,750.39	238,738.43	466,650.00	51.16
	WATER DEPOSIT TOTAL	388.08	5,966.58	12,000.00	49.72
	WATER EQUIPMENT REPLACE TOTAL	6,313.17	8,614.24	55,950.00	15.40
	SEWER TOTAL	277,100.00	482,100.00	792,100.00	60.86
	SEWER OPERATIONS TOTAL	49,775.94	254,234.29	561,200.00	45.30
	SEWER REPLACEMENT PROJ TOTAL	1,500.00	63,419.58	186,600.00	33.99
	SEWER SINKING TOTAL	.00	7,945.00	71,100.00	11.17
	PROPRIETARY CAP IMPROVE TOTAL	1,088.10	200,052.46	255,850.00	78.19
	YARDWASTE TOTAL	12,200.86	18,782.03	37,350.00	50.29
	SELF INSURANCE TOTAL	3,871.33	25,822.63	.00	.00
	OTHER INTERNAL SERV FUND TOTA	.00	.00	.00	.00
	TOTAL EXPENSES BY FUND	997,200.30	4,092,442.41	8,547,201.00	47.88

**CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF DECEMBER 31, 2015**

	CASH BALANCE	MONEY MKT BALANCE	OTHER BANK BALANCE	FUND BALANCE	
001	General Fund	70,775.73	1,234,000.00	2,007.19	1,306,782.92
001	General Fund - Theatre	-	-	6,980.18	6,980.18
002	General Fund-Hotel/Motel	991.74	22,000.00		22,991.74
022	Local Option Tax Project	4,691.55	659,200.00		663,891.55
065	Nuisance House Fund	817.88	20,000.00		20,817.88
078	Fire Station Building	938.85	2,000.00		2,938.85
081	Cresco Telecommunic	1,116.91	59,800.00		60,916.91
087	Equipment Replace	421.98	18,250.00		18,671.98
090	Office/Computer Equip.	217.38	14,700.00		14,917.38
091	Street Equipment Trust	1,104.14	47,000.00		48,104.14
093	Drug Dog Fund	481.17	7,000.00		7,481.17
098	Cresco Community Fire	1,339.31	38,000.00		39,339.31
110	Road Use Tax Fund	5,127.88	739,000.00		744,127.88
112	Employee Benefits Trust	6,387.56	556,454.00		562,841.56
119	Emergency Fund	179.37	15,000.00		15,179.37
160	CIDC/CityRevol.Loan-bus.	1,745.51	98,000.00		99,745.51
177	Police Forfeiture Fund	115.13	-		115.13
183	Equip.Repair-Fitness Ctr	961.96	58,200.00		59,161.96
184	City Park Trust	301.34	6,400.00		6,701.34
185	Recreation Supply	428.93	16,500.00		16,928.93
188	Fire Equipment Trust	559.89	248,500.00		249,059.89
189	Library Trust Fund	1,015.82	-	39,192.47	40,208.29
200	Debt Service Fund	1,183.71	287,000.00		288,183.71
319	Street Assessment Project Fund	27,200.45	445,700.00		472,900.45
320	150th Celebration	-	-	8,553.60	8,553.60
600	Water Utility Fund	6,388.54	388,900.00		395,288.54
601	Water Deposit Trust	939.84	27,700.00		28,639.84
602	Water Utility Repair	1,830.98	221,700.00		223,530.98
610	MSSU Revenue	6,413.32	742,500.00		748,913.32
612	MSSU Operation/Maint	5,529.57	-		5,529.57
613	MSSU Replacement	1,117.66	369,300.00		370,417.66
614	MSSU Rev.Bond Int	407.39	164,300.00		164,707.39
615	MSSU Rev Debt Serv	268.96	195,800.00		196,068.96
620	Cap Imp Water, Sewer, Storm	1,874.61	111,700.00		113,574.61
670	Yard Waste Fund	1,435.26	118,500.00		119,935.26
820	Health Ins Partial Self Fund	-	-	71,215.99	71,215.99
Totals		154,310.32	6,933,104.00	127,949.43	7,215,363.75
		2%	96%	2%	<u>7,215,363.75</u>

Checking - Cresco Bank & Trust (operating)	0.05%	154,310.32
Checking - CUSB (credit cards)	0.10%	2,007.19
Money Market - Cresco Bank & Trust	0.10%	6,933,104.00
MMKT Hlth Ins Partial Self Funded	0.10%	71,215.99
Theatre Checking	0.00%	6,980.18
150th Celebration	0.00%	8,553.60
Library MMKT	0.10%	<u>39,192.47</u>

\$ 7,215,363.75



January 7, 2015

City of Cresco

Dear Cresco City Council Members,

LTD Broadband is interested in bringing wireless high speed internet to Cresco and the surrounding area by placing antennas on your water tower.

LTD Broadband's goal is to provide affordable, reliable high speed broadband service to rural areas that have had few choices in broadband providers. Service is as little as \$30/mo for 3 mbps service with no hidden or tack on fees, no limits on data usage and no contracts. We offer speeds up to 10 mbps and charge the same rates for businesses and residences.

LTD Broadband uses the latest fixed-wireless technology and our service is equivalent in latency and throughput to fiber. We offer speeds up to 200 mbps to schools and businesses at pricing that is very affordable (we have several school systems that now have 10x the previous bandwidth they had and are saving >\$10,000/year)

As you may know, Verizon shut down their Clearwave service in Iowa so many folks have lost an internet choice.

LTD Broadband currently offers service off of water towers in Elma, Floyd, Kensett, Chester, Meservey, Northwood, Delavan, Trimont, Sherburn, Welcome, Kasota, Easton, Minnesota Lake, Ostrander, Rose Creek and Grand Meadow, just to name a few, well as over 275 coop elevators, ethanol plants and farmers' grain legs in southern Minnesota and northern Iowa.

Just like the other cities that have allowed us to place equipment on their water towers, the city of Cresco will get free (uncapped speed) internet service at all city buildings in exchange for power (roughly \$2/mo of electric usage) and space on the water tower. This includes fire halls, maintenance buildings or any other city owned buildings.

I look forward to meeting with the council and answering any questions you might have. I think this service will be a positive for the city of Cresco.

Sincerely,

Corey Hauer



COMPUTER PROFESSIONALS UNLIMITED
of America

**SAMPLE AD ONLY
SERVICE NOT AVAILABLE YET!**

**CPU NOW INSTALLING LTD
BROADBAND WIRELESS INTERNET**

VERY FAST
(3, 6 or 10 MBPS)

UNLIMITED
(No Download Caps)

INEXPENSIVE
(as low as \$30/mo)

AVAILABLE NOW!
(over 400 towers in Minnesota and Iowa)

(563) 547-3162

**117 N Elm Street
Cresco, IA 52136**

www.cpuofamerica.com

Our wireless equipment is located on the Cresco water tower. We also have technology that goes through trees and will use the right equipment to give you fast, reliable service.

- **NO HIDDEN FEES**
- **NO TAXES**
- **NO CONTRACT REQUIRED**

PRICING

3 Mbps

3 Months for \$105
\$35.00/month

6 Months for \$198
\$33.00/month

12 Months for \$360
\$30.00/month

6 Mbps

3 Months for \$165
\$55.00/month

6 Months for \$318
\$53.00/month

12 Months for \$600
\$50.00/month

10 Mbps

3 Months for \$225
\$75.00/month

6 Months for \$438
\$73.00/month

12 Months for \$840
\$70.00/month

 **LTD Broadband**



Northwood - Did not take it at City Hall. Have it at the Public Works building, not happy with it - connection problems

Brand Meador - has it at all City Buildings - have had a few issues but very satisfied overall.

Trinmont - not using at City Hall - have it at Firestation and library - very satisfied - no complaints

Meservey - have it at all buildings - no problems

welcome - do not have at city hall - have it at other buildings - very satisfied