NOTICE AND CALL OF PUBLIC MEETING

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA
DATE OF MEETING: JANUARY 21, 2013
TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL
PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, McCARVILLE, LOVELESS

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from January 7, 2013
4. Approval of Minutes from January 16, 2013 Worksession
5. Approval of Class C Beer Permit (BC) with Class B Wine Permit (Carryout Wine) and Sunday Sales to DOLGENCORP LLC d/b/a Dollar General Store #2400

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration

BUSINESS: There may be action taken on each of the items listed below.

1. Resolution Approving Loan Agreement for Loan of Funds by the Cresco Industrial Corporation and the City of Cresco to Plantpeddler Inc
2. Lori Brockway to Discuss Upper Explorerland Regional Planning Commission Housing Programs
3. Resolution Allowing for the Transfer of Funds and Closing of Smart Planning Grant Project Fund #315
4. Resolution Establishing a Fund Within the City's Accounts Fund #318 – Fit for Life Project Fund
5. Set Public Hearing for the Budget Amendment #2 for Fiscal Year Ending June 30, 2013

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED JANUARY 18, 2013.

The Cresco City Council met January 7, 2013, at 7:00 pm at City Hall. Council members Carman, Bouska, McGee, McCarville and Loveless were present. No council members were absent.

Loveless made the motion to approve the consent agenda which included approval of the: agenda; claims; and minutes of the December 17, 2012 meeting. Bouska seconded and it passed all ayes.

Public Works Director Rod Freidhof reported: (a) street dept has taken down and stored all the Christmas decorations, and are also moving snow and cutting trees; (b) Municipal Pipe Tool will be here to televise the storm sewer that we are having problems with; (c) watermain break was fixed last week; (d) water and sewer departments are working together; (e) Mike Born & Drew Zahasky are both testing for certifications; (f) Butler is reviewing our shop drawings and will give suggestions for the moisture issues in the street shop. On behalf of the whole City, he thanked the Balk Family for all that they have done for us over the years as they have sold their Louie Balk Lime & Ready Mix business to Skyline Construction. Balks have helped us out on many projects and have treated the City very well in the past. Skyline has agreed to honor the agreements and prices for projects that Balk's had quoted us.

Police Chief Tim Ruroden reported that Thor continues to do very well at training. He thanked everyone for their donations as we have reached the goal for the purchase of the dog and additional donations will pay for ongoing costs such as training and maintenance.

Deputy Clerk Sue Murphy asked Council who would be attending the pipeline safety awareness program on January 17th sponsored by Black Hills Energy. She reminded them that a special Council meeting is scheduled for 1:00 January 16, 2013 for the sale of the bonds. Following the sale, we will go into the budget worksession and meet with Department Heads.

Mayor Bohle read an email informing the Council that the Park Board has been working on an Emergency Preparedness Policy with outside security personnel and Officer Rick Busch. Mayor Bohle informed Council there was a Meet 'N Greet for newly elected Legislators on January 11, 2013 in West Union sponsored by Upper Explorerland.

Shannon Lerdal from Hogan Hansen PC presented the Audit of the financial statements for the year ended June 30, 2012. They issued an Unqualified Opinion which is the best possible opinion. They look at areas of possible fraud and reviewed many different areas. The outstanding debt was under the legal debt limit. Cash balance is at 9 months of expense which is a good position as they want less than one year but more than 6 months. Enterprise Funds also had healthy fund balances. There were no current year instances of noncompliance noted and no internal control deficiencies were reported.

Loveless made the motion to approve the recommendations of the Cresco Tourism Advisory Committee and award the travel and tourism grants of $1,200 to the Cresco Park & Rec for the Kessel Lodge Sign & Statue project and $1,500 to the Cresco Theatre Commission for an Illuminated Display Case. Carman seconded and it passed all ayes.

The Theatre Lease was discussed. Bouska commented that she had a request that before renewing next year that it should be opened up for others to submit bids. McCarville made the motion to approve a resolution authorizing the Mayor to enter into a Lease Agreement with Cresco Theatre. McGee seconded and it passed all ayes.

The City received a notice of request for variance on property east of the Fitness Center. Council did not foresee any issues that would negatively impact our property.

Bouska made the motion to approve a resolution for an amendment to resolution no. 121210 directing the advertisement for sale of $1,715,000 (dollar amount subject to change) General Obligation Capital Loan Notes, Series 2013, adopted December 17, 2012. McCarville seconded and it passed all ayes.

McGee made the motion to approve a resolution authorizing the Mayor to enter in an agreement with Piper Jaffray & Co. to serve as Dissemination Agent for secondary market disclosures. Loveless seconded and it passed all ayes.

Bouska made the motion to approve Chapter 24 of the Code of Ordinances regarding the Theatre and Champlin Hall Commission as recommended by the Theatre Commission when updating the Code of Ordinances Book. Loveless seconded and it passed all ayes.

Mayor asked if there were any comments from the audience. Police Chief Ruroden commended Officer Godman for his efforts in organizing the National Night Out. There were over 60 agencies that were new to the program last year and we were one of nine that were awarded Rookie of the Year.

Carman moved to adjourn at 7:14 pm. Loveless seconded and it passed all ayes. A special Council meeting and budget worksession will be at 1:00 pm on January 16, 2013. The next regular Cresco City Council meeting will be at 7:00 pm on January 21, 2013 at Cresco City Hall.

_____ _____

Mayor Mark Bohle City Clerk Michelle Girolamo

Following is a list of claims approved for payment:		
A E.S.	RPR	35.00
AM RED CROSS	FEE	285.00
BANCARD	SUPP	1,989.69
BLACK HILLS	NAT GAS	5,964.78
BODENSTEINER	SUPP	873.38
BRUENING ROCK	ROCK	1,151.62
CARQUEST	SUPP	245.69
CASPER P&H	SRVC	2,082.69
CITY LAUNDERING	SRVC	256.55
CITY OF CRES	UTIL, REFS	1,081.14
CITY OF DYSART	SUPP	75.00
CRES TPD	ADVERT	257.84
CULLIGAN	SRVC	122.55
DECORAH ELEC	SRVC	276.15
DES MOINES STAMP	SUPP	29.50
FENCO	RPRS	411.46
HANSON TIRE	SRVC	506.28
HAWKEYE SAN	GARB	42,725.62
HOW COU	SHARED LEC	18,067.88
HO CO BUSINESS	DUES	15,000.00
HYDRITE CHEM	SUPP	3,079.63
IA ASSO MUN	DUES	872.27
IA PRISON INDUS	SRVC	89.50
JOHN DEERE FIN	SUPP	830.27
JOHNSON ACCTG	SUPP	729.00
K & H ENERGY	FUEL	129.79
KEYSTONE LAB	ANALYS	972.90
KWIK TRIP	GAS	5,084.24
LOUIE BALK LIME	SRVC	1,797.31
MATT PARROTT	SUPP	125.61
MERCHANT SRVC	FEE	243.84
MISSISSIPPI WELDER	SUPP	641.49
MODERN MRKTG	SUPP	175.38
MUNICIPAL MAGT	SRVC	600.00
NE IA REG LEAGUE	DUES	20.00
OMNISITE	FEE	1,380.00
PAYROLL		132,642.18
PEPSI-COLA	SUPP	473.55
POSTMASTER	FEE	602.16
PRINCIPAL LIFE	INSUR	82.94
QUARTERMASTER	SUPP	23.31
RACOM	SUPP	52.50
SAM'S DISCOVER	SUPP	790.39
SPAHN & ROSE	SUPP	78.55
ST HYGIENIC	ANALYS	97.00
STOREY KEN	SUPP	607.60
TREAS, ST IA	SALES TAX	6,671.85
US POSTAL	SUPP	1,359.75
WINDRIDGE IMP	SUPP	268.24
WINDSTREAM	PHONE	944.30
	General Fund	148,677.56
	Road Use Tax	20,982.44
	Emp Benefits	19,059.99
	Local Option Tax	17,598.26
	Cresco Telecom	509.11
	Water Utility	23,390.60
	Water Dep	80
	MSSU Operation	20,251.41
	Water & Sewer CI	859.33
	Yard Waste	1,494.67
	EXPENDITURES	252,903.37
	Revenues 12/18 to 01/07/13	192,252.67

The Cresco City Council met in special session on January 16, 2013, at 1:00 pm at City Hall. Council members Carman, Bouska, McGee, McCarville and Loveless were present. No council members were absent.

Travis Squires of Piper Jaffray presented the bids to Council that were received at 11:00 am on January 16, 2013 for the sale of $1,715,000 (dollar amount subject to change) General Obligation Capital Loan Notes, Series 2013. Seven bids were received with true interest rates ranging from 1.317089% to 1.997433%. He explained that because of the excellent bond rating from Standard & Poors and the timing of the sale, the low bid came in better than projected and therefore the City saved $212,339 by refinancing.

Bouska made the motion to approve the resolution directing the sale of $1,700,000 General Obligation Capital Loan notes, Series 2013 to Banker's Bank of Madison, WI. Loveless seconded and it passed all ayes.

Each Department Head met with Council to present their budget requests for fiscal year 2013/2014. Council discussed several options and instructed the City Clerk to make adjustments and to present the revised budget for further analysis.

Carman moved to adjourn at 4:55 pm. McGee seconded and it passed all ayes. The next regular Cresco City Council meeting will be at 7:00 pm on January 21, 2013 at Cresco City Hall.

_____ _____

Mayor Mark Bohle City Clerk Michelle Girolamo

License Application (BC0029888)

Applicant

Name of Applicant: DOLGENCORP, LLC

Name of Business (DBA): Dollar General Store # 2400

Address of Premises: 120 1ST AVE W

City: Cresco **County:** Howard **Zip:** 52136

Business Phone: (563) 547-2113

Mailing Address: 100 Mission Ridge

City: Goodlettsville **State:** TN **Zip:** 37072

Contact Person

Name: Renata McGraw

Phone: (615) 855-5407 **Email Address:** tax-beerandwinelicense@dollargeneral.com

Classification: Class C Beer Permit (BC)

Term: 12 months

Effective Date: 03/01/2013

Expiration Date: 02/28/2014

Privileges:

Class B Wine Permit (Carryout Wine)
Class C Beer Permit (BC)
Sunday Sales

Status of Business

BusinessType: Limited Liability Company

Corporate ID Number: 370301 **Federal Employer ID #** 61-0852764

Ownership

Dollar General Corporation

First Name: Dollar **Last Name:** General Corporation

City: Goodlettsville **State:** Tennessee **Zip:** 37072

Position N/A

% of Ownership 100.00 % **U.S. Citizen**

James Smits

First Name: James **Last Name:** Smits

City: Jacksonville **State:** Florida **Zip:** 32258

Position Non-mgr Member

% of Ownership 0.00 % **U.S. Citizen**

Robert Stephenson

First Name: Robert **Last Name:** Stephenson

City: Brentwood **State:** Tennessee **Zip:** 37027

Position Non-Member Manager

% of Ownership 0.00 % **U.S. Citizen**

Insurance Company Information

Insurance Company:	
Policy Effective Date:	**Policy Expiration Date:**
Bond Effective Continuously:	**Dram Cancel Date:**
Outdoor Service Effective Date:	**Outdoor Service Expiration Date:**
Temp Transfer Effective Date:	**Temp Transfer Expiration Date:**

CITY OF CRESCO
CASH & INVESTMENT BY FUND
AS OF DECEMBER 31, 2012

		CASH BALANCE	INVESTMENT BALANCE	FUND BALANCE
001	General Fund	85,764.87	902,629.28	988,394.15
002	General Fund-Hotel/Motel	1,481.32	19,500.00	20,981.32
110	Road Use Tax Fund	5,421.07	576,800.00	582,221.07
112	Employee Benefits Trust	5,882.06	484,454.00	490,336.06
114	Health Ins Partial Self Fund	-	54,656.41	54,656.41
119	Emergency Fund	1,390.86	5,500.00	6,890.86
122	Local Option Tax Project	943.68	403,700.00	404,643.68
127	Urban Renewal TIF Area	673.91	55,500.00	56,173.91
160	CIDC/CityRevol.Loan-bus.	702.87	53,000.00	53,702.87
165	Nuisance House Fund	1,151.19	9,000.00	10,151.19
181	Cresco Telecommunic	659.03	84,800.00	85,459.03
182	Rehab/Housing	1,268.09	21,900.00	23,168.09
183	Equip.Repair-Fitness Ctr	357.11	64,900.00	65,257.11
184	City Park Trust	1,277.59	7,000.00	8,277.59
185	Recreation Supply	1,692.06	21,000.00	22,692.06
187	Equipment Replace	1,684.95	63,750.00	65,434.95
188	Fire Equipment Trust	1,490.23	166,000.00	167,490.23
189	Library Trust Fund	724.06	59,918.49	60,642.55
190	Office/Computer Equip.	1,112.45	43,500.00	44,612.45
191	Street Equipment Trust	2,003.13	151,050.00	153,053.13
193	Drug Dog Fund	2,105.02	6,000.00	8,105.02
197	Retirement Trust	1,118.03	4,000.00	5,118.03
200	Debt Service Fund	1,593.87	366,500.00	368,093.87
306	Sewer Project	-	-	-
309	Bike Trail 2007	1,276.72	0.00	1,276.72
315	Smart Planning Grant Fund	1,345.81	11,500.00	12,845.81
316	Street 2nd Ave Project	1,691.54	91,000.00	92,691.54
600	Water Utility Fund	7,409.85	236,300.00	243,709.85
601	Water Deposit Trust	1,577.29	52,500.00	54,077.29
602	Water Utility Repair	1,338.79	77,500.00	78,838.79
610	MSSU Revenue	5,683.92	534,000.00	539,683.92
612	MSSU Operation/Maint	5,167.15	-	5,167.15
613	MSSU Replacement	1,230.91	316,300.00	317,530.91
614	MSSU Rev.Bond Int	951.63	119,500.00	120,451.63
615	MSSU Rev Debt Serv	1,533.46	154,000.00	155,533.46
620	Cap Imp Water, Sewer, Storm	1,496.18	277,400.00	278,896.18
670	Yard Waste Fund	1,636.29	73,000.00	74,636.29
				-
	Totals	152,836.99	5,568,058.18	5,720,895.17
		3%	97%	5,720,895.17

Checking - Cresco Bank & Trust (operating)	0.05%	152,836.99
Checking - CUSB (credit cards)	0.10%	2,511.28
Money Market - Cresco Bank & Trust	0.10%	5,450,972.00
MMKT Hlth Ins Partial Self Funded	0.10%	54,656.41
Library MMKT	0.10%	9,918.49
Library CD matures 6/14/13 (12 month)	0.55%	50,000.00
		$ 5,720,895.17

REVENUE REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2012

Should be 50%

	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	CURRENT BUDGET	BUDGET BALANCE	% OF BUDGET
001-GENERAL FUND	141,857.85	1,081,020.09	2,204,069.00	1,123,048.91	49.05
002-GENERAL - HOTEL/MOTEL	6,351.52	11,292.44	18,000.00	6,707.56	62.74
110-ROAD USE TAX FUND	30,121.03	193,177.24	360,000.00	166,822.76	53.66
112-EMPLOYEE BENEFITS TRU	13,677.83	252,550.40	476,070.00	223,519.60	53.05
114-HEALTH INS PART SELF	3,029.33	18,443.74	0.00	(18,443.74)	0.00
119-EMERGENCY FUND	769.80	17,420.17	27,903.00	10,482.83	62.43
121-LOCAL OPTION REVENUE	33,562.65	212,501.07	388,000.00	175,498.93	54.77
122-LOCAL OPTION TAX PROJ	30,241.31	191,458.18	351,000.00	159,541.82	54.55
127-URBAN RENEWAL TIF ARE	4.80	66.99	100.00	33.01	66.99
160-CIDC/CITY CRESCO REVO	1,987.02	8,615.93	15,712.00	7,096.07	54.84
165-NUISANCE HOUSE FUND	0.78	4.77	0.00	(4.77)	0.00
181-CRESCO TELECOMMUNICAT	7.33	1,756.45	4,950.00	3,193.55	35.48
182-REHAB/HOUSING FORF/TR	1.89	37,977.17	107,600.00	69,622.83	35.29
183-EQUIPMENT/REPAIR-FITN	370.91	11,910.03	21,600.00	9,689.97	55.14
184-CITY PARK TRUST/DONAT	750.61	1,720.01	250.00	(1,470.01)	688.00
185-RECREATION SUPPLY REV	1.82	5,511.83	10,000.00	4,488.17	55.12
187-EQUIPMENT REPLACEMENT	33,502.62	33,515.45	100.00	(33,415.45)	3,515.45
188-FIRE EQUIPMENT TRUST	14.36	6,997.50	23,400.00	16,402.50	29.90
189-LIBRARY TRUST FUND	138.34	142.43	1,000.00	857.57	14.24
190-OFFICE/COMPUTER EQUIP	3.76	25.10	100.00	74.90	25.10
191-STREET TRUST FUND	202.76	1,431.83	3,000.00	1,568.17	47.73
193-DRUG DOG FUND	1,270.52	8,605.02	0.00	(8,605.02)	0.00
197-RETIREMENT TRUST FUND	0.35	2.04	0.00	(2.04)	0.00
200-DEBT SERVICE FUND	11,658.35	180,369.94	341,200.00	160,830.06	52.86
306-SEWER PROJECT	0.00	41,316.10	41,000.00	(316.10)	100.77
309-BICYCLE TRAIL 2007	0.00	0.90	0.00	(0.90)	0.00
315-SMART PLANNING GRANT	0.99	6.55	10,000.00	9,993.45	0.07
316-STREET 2ND AVE PROJEC	10.77	11,584.44	200.00	(11,384.44)	5,792.22
317-WATERMAIN LOOPING FUN	0.00	0.00	110,000.00	110,000.00	0.00
600-WATER UTILITY FUND	34,314.05	253,855.24	495,100.00	241,244.76	51.27
601-WATER DEPOSITS TRUST	584.54	5,187.07	12,100.00	6,912.93	42.87
602-WATER UTILITY REPAIR	6.70	30,466.49	30,600.00	133.51	99.56
610-MSSU REVENUE FUND	57,925.26	415,895.59	724,300.00	308,404.41	57.42
612-MSSU OPERATION/MAINTE	35,000.00	240,000.00	540,100.00	300,100.00	44.44
613-MSSU REPLACEMENT FUND	27.36	30,161.53	56,500.00	26,338.47	53.38
614-MSSU REV BOND INT SIN	10.34	40,061.26	77,200.00	37,138.74	51.89
615-MSSU REV DEBT SERVICE	13.32	78.65	10,500.00	10,421.35	0.75
620-WATER & SEWER C.I.	3,758.74	22,732.39	46,000.00	23,267.61	49.42
670-YARD WASTE FUND	3,350.95	19,354.84	39,400.00	20,045.16	49.12
GRAND TOTAL REVENUES	444,530.56	3,387,216.87	6,547,054.00	3,159,837.13	51.74

*** END OF REPORT ***

EXPENSE REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2012

	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	CURRENT BUDGET	BUDGET BALANCE	% OF BUDGET
001-GENERAL FUND	151,303.37	974,855.11	2,275,019.00	1,300,163.89	42.85
002-GENERAL - HOTEL/MOTEL	0.00	10,091.59	18,000.00	7,908.41	56.06
110-ROAD USE TAX FUND	20,924.68	135,895.67	352,775.00	216,879.33	38.52
112-EMPLOYEE BENEFITS TRU	32,599.49	228,023.95	486,070.00	258,046.05	46.91
114-HEALTH INS PART SELF	5,000.00	15,000.00	0.00	(15,000.00)	0.00
119-EMERGENCY FUND	0.00	10,529.31	39,750.00	29,220.69	26.49
121-LOCAL OPTION REVENUE	33,562.65	212,501.07	388,000.00	175,498.93	54.77
122-LOCAL OPTION TAX PROJ	6,592.99	291,791.90	528,750.00	236,958.10	55.19
127-URBAN RENEWAL TIF ARE	108.00	432.00	18,000.00	17,568.00	2.40
160-CIDC/CITY CRESCO REVO	50,000.00	100,000.00	20,500.00	(79,500.00)	487.80
165-NUISANCE HOUSE FUND	0.00	1,059.00	5,000.00	3,941.00	21.18
181-CRESCO TELECOMMUNICAT	701.45	4,741.35	14,450.00	9,708.65	32.81
182-REHAB/HOUSING FORF/TR	0.00	33,369.50	118,500.00	85,130.50	28.16
183-EQUIPMENT/REPAIR-FITN	806.54	11,980.98	30,000.00	18,019.02	39.94
184-CITY PARK TRUST/DONAT	0.00	2,790.00	4,000.00	1,210.00	69.75
185-RECREATION SUPPLY REV	0.00	6,705.36	12,000.00	5,294.64	55.88
187-EQUIPMENT REPLACEMENT	0.00	0.00	28,000.00	28,000.00	0.00
188-FIRE EQUIPMENT TRUST	3,000.00	3,150.00	2,600.00	(550.00)	121.15
189-LIBRARY TRUST FUND	0.00	0.00	12,100.00	12,100.00	0.00
190-OFFICE/COMPUTER EQUIP	0.00	9,130.61	12,000.00	2,869.39	76.09
191-STREET TRUST FUND	14.44	25,555.67	25,300.00	(255.67)	101.01
193-DRUG DOG FUND	500.00	500.00	0.00	(500.00)	0.00
200-DEBT SERVICE FUND	0.00	39,726.25	340,600.00	300,873.75	11.66
306-SEWER PROJECT	0.00	49,452.74	51,000.00	1,547.26	96.97
309-BICYCLE TRAIL 2007	0.00	2,478.01	0.00	(2,478.01)	0.00
315-SMART PLANNING GRANT	577.15	8,975.94	20,000.00	11,024.06	44.88
316-STREET 2ND AVE PROJEC	33,500.00	238,060.50	235,000.00	(3,060.50)	101.30
317-WATERMAIN LOOPING FUN	0.00	0.00	110,000.00	110,000.00	0.00
600-WATER UTILITY FUND	45,505.74	246,940.86	477,200.00	230,259.14	51.75
601-WATER DEPOSITS TRUST	320.00	5,565.00	13,000.00	7,435.00	42.81
602-WATER UTILITY REPAIR	0.00	11,028.33	23,200.00	12,171.67	47.54
610-MSSU REVENUE FUND	35,000.00	310,000.00	682,000.00	372,000.00	45.45
612-MSSU OPERATION/MAINTE	34,878.29	240,008.44	546,200.00	306,191.56	43.94
613-MSSU REPLACEMENT FUND	0.00	10,064.40	45,200.00	35,135.60	22.27
614-MSSU REV BOND INT SIN	0.00	11,449.53	76,400.00	64,950.47	14.99
620-WATER & SEWER C.I.	97.51	8,542.41	124,000.00	115,457.59	6.89
670-YARD WASTE FUND	421.01	41,793.16	61,950.00	20,156.84	67.46
GRAND TOTAL EXPENSES	455,413.31	3,302,188.64	7,196,564.00	3,894,375.36	45.89

*** END OF REPORT ***

RESOLUTION NO. 011305

RESOLUTION APPROVING LOAN AGREEMENT FOR LOAN OF FUNDS
BY THE CRESCO INDUSTRIAL DEVELOPMENT CORPORATION
AND THE CITY OF CRESCO TO PLANTPEDDLER, INC.

WHEREAS, the City of Cresco has established an Economic Development Revolving Loan Fund; and

WHEREAS, said revolving loan fund is carried out under the terms prescribed in a written agreement between the Cresco Industrial Development Corporation and the City of Cresco, Iowa; and

WHEREAS, a loan application has been received from Plantpeddler, Inc. for a loan of thirty three thousand dollars ($33,000) at 3.75% over seven years for erecting three Quonset houses and installing 8 more Echo Systems for hanging baskets; and

WHEREAS, the Cresco Industrial Development Corporation and the City, through their Loan Committee, have reviewed the loan application and have recommended to the City Council in favor of such loan.

THEREFORE, Council Person _____ moved the adoption of the Resolution as follows:

A. The loan application of Plantpeddler, Inc. is hereby approved.
B. The City Council of the City of Cresco hereby authorizes the release of funds in the amount of $33,000 to Plantpeddler, Inc. upon the execution of the proper loan agreements, promissory note and any other accompanying documents. The Mayor, City Clerk and the Cresco Industrial Development Corporation are authorized to sign and execute any necessary loan agreements or other documents that may be required to accomplish the said loan.

Council Person _____ seconded said motion. A roll call vote was requested by the Mayor and said roll call vote resulted as follows:

Ayes: _____

Nays: _____

Absent: _____

Thereupon, the Mayor declared said Resolution duly passed and announced that the agreement dated _____ between the City of Cresco and Plantpeddler, Inc. is approved and that the Mayor and City Clerk are authorized to execute the agreement on behalf of the City of Cresco.

PASSED AND APPROVED THIS 21ST DAY OF JANUARY, 2013.

_____ ATTEST: _____

Mayor Mark Bohle City Clerk Michelle Girolamo

RESOLUTION NO. 011306

RESOLUTION ALLOWING FOR THE TRANSFER OF FUNDS AND CLOSING OF SMART PLANNING GRANT PROJECT FUND #315

WHEREAS, $30,000 was transferred from Local Option Tax Project Fund #122 to finance the Smart Planning Grant Project for updating the Comprehensive Plans for the City of Cresco and for the City of Lime Springs; and

WHEREAS, the Community Development Block Grant (CDBG) has been received from the Iowa Economic Development Authority in the amount of $22,500; and

WHEREAS, the City of Lime Springs has reimbursed the City of Cresco for their required matching funds of $3,720; and

WHEREAS, the City of Cresco and the City of Lime Springs both contributed hours in-kind to meet the grant requirements; and

WHEREAS, the excess funds need to be transferred back to the Local Option Tax Project Fund #122 upon completion of the project.

BE IT THEREFORE RESOLVED, that the City of Cresco is allowing $22,433.81 be transferred from Fund 315 Smart Planning Grant Fund to Fund 122 Local Option Tax Project Fund.

BE IT ALSO RESOLVED, that the project has been completed and accepted by the Council and therefore the Fund 315 Smart Planning Grant Fund should be closed.

BE IT ALSO RESOLVED, that the City Clerk be directed by the Mayor and the City Council to make the above referenced changes and correct the books accordingly.

PASSED AND APPROVED THIS 21ST DAY OF JANUARY, 2013

_____
Mayor Mark Bohle

Attest:_____
City Clerk Michelle Girolamo

RESOLUTION NUMBER 01307

RESOLUTION ESTABLISHING A FUND WITHIN THE CITY'S ACCOUNTS
FUND 318 – FIT FOR LIFE PROJECT FUND

WHEREAS, the City of Cresco has been awarded an Iowan's Fit for Life Grant of $10,000 from the Iowa Department of Public Health; and

WHEREAS, the City will be doing projects to promote nutrition and physical activity; and

WHEREAS, the City of Cresco, Iowa, would like to track funds received and expended with regards to these projects; and

WHEREAS, the City of Cresco, Iowa, promotes the transparency of its funds and accounting.

THEREFORE, BE IT RESOLVED, by the City Council of the City of Cresco, Iowa, that the following fund be established:

FUND 318– FIT FOR LIFE PROJECT FUND

BE IT FURTHER RESOLVED, by the City Council of the City of Cresco, Iowa, that the City Clerk be directed by the Mayor and the City Council to establish said fund and correct the books accordingly.

PASSED AND APPROVED THIS 21ST DAY OF JANUARY, 2013.

_____
Mayor Mark Bohle

ATTEST:_____
City Clerk Michelle Girolamo