

## **NOTICE AND CALL OF PUBLIC MEETING**

GOVERNMENTAL BODY: THE CITY COUNCIL OF CRESCO, IOWA

DATE OF MEETING: DECEMBER 17, 2012

TIME AND PLACE OF MEETING: 7:00 P.M. AT CRESCO CITY HALL

PUBLIC NOTICE IS HEREBY GIVEN THAT THE ABOVE MENTIONED

GOVERNMENTAL BODY WILL MEET AT THE DATE, TIME AND PLACE SET OUT ABOVE. THE TENTATIVE AGENDA FOR SAID MEETING IS AS FOLLOWS:

ROLL CALL: CARMAN, BOUSKA, McGEE, MCCARVILLE, LOVELESS

ACT ON THE CONSENT AGENDA: All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time council votes on the motion.

1. Approval of the Agenda
2. Approval of the Claims
3. Approval of Minutes from December 3, 2012
4. Approval of Tree Surgeon License for Wilson Custom Tree
5. Approval of Class C Liquor License (LC) (Commercial) with Sunday Sales and Outdoor Service to Howard County Agricultural Society d/b/a Mighty Howard County Fair and/or Howard County Expo Center
6. Approval of Class C Liquor License (LC) (Commercial) with Sunday Sales to Derek Deden d/b/a The Pitt Stop
7. Approval of Designated Snowmobile Route through the City by the Driftrunners Inc

STAFF REPORTS: There may be action taken on each of the items listed below.

1. Public Works
2. Police
3. Administration

BUSINESS: There may be action taken on each of the items listed below.

1. Public Hearing on the Authorization of a Loan Agreement and the Issuance of Notes to Evidence the Obligation of the City Thereunder
2. Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the issuance of Not to Exceed \$1,670,000 General Obligation Capital Loan Notes, Series 2013
3. Public Hearing on the Authorization of a Loan Agreement and the Issuance of Notes to Evidence the Obligation of the City Thereunder
4. Resolution Instituting Proceedings to Take Additional Action for the Authorization of a Loan Agreement and the issuance of Not to Exceed \$130,000 General Obligation Capital Loan Notes, Series 2013
5. Resolution Directing the Advertisement for Sale of \$1,715,000 (Dollar Amount Subject to Change) General Obligation Capital Loan Notes, Series 2013, and Approving Electronic Bidding Procedures and Official Statement
6. Resolution Approving Post-Issuance Compliance Policy
7. Resolution Authorizing the Mayor to Enter into a Financial Services Agreement with Piper Jaffray & Co
8. Resolution Approving the Preliminary Official Statement

9. Review and Possible Award of Stump Grinding Quotes
10. Resolution Allowing for the Transfer of Funds from Fund #316 2<sup>nd</sup> Avenue Project to Fund #187 Equipment Replacement Fund
11. Set Date for Budget Worksession with Department Heads
12. Discussion Regarding Repayment Options for Loan

COMMENTS FROM AUDIENCE:

ADJOURN:

THIS NOTICE IS GIVEN AT THE DIRECTION OF THE MAYOR PURSUANT TO CHAPTER 28A, CODE OF IOWA AND THE LOCAL RULES OF SAID GOVERNMENTAL BODY. POSTED DECEMBER 13, 2012.

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Cresco, State of Iowa.  
Date of Meeting: December 17, 2012.  
Time of Meeting: 7:00 o'clock P.M.  
Place of Meeting: Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Not To Exceed \$1,670,000 General Obligation Capital Loan Notes, Series 2013.

- Public hearing on the authorization of a Loan Agreement and the issuance of Notes to evidence the obligation of the City thereunder.
- Resolution instituting proceedings to take additional action.

Such additional matters as are set forth on the additional 5 page(s) attached hereto.  
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

  
\_\_\_\_\_  
City Clerk, City of Cresco, State of Iowa

AL

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Cresco, State of Iowa.

Date of Meeting: December 17, 2012.

Time of Meeting: 7:00 o'clock P.M.

Place of Meeting: Council Chambers, City Hall, 130 N. Park Place, Cresco, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Not To Exceed \$130,000 General Obligation Capital Loan Notes, Series 2013.

- Public hearing on the authorization of a Loan Agreement and the issuance of Notes to evidence the obligation of the City thereunder.
- Resolution instituting proceedings to take additional action.

Such additional matters as are set forth on the additional 5 page(s) attached hereto.  
(number)

- This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Michelle Austern  
City Clerk, City of Cresco, State of Iowa

ORIGINAL

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Cresco, State of Iowa.  
Date of Meeting: December 17, 2012.  
Time of Meeting: 7:00 o'clock P.M.  
Place of Meeting: Council Chambers, City Hall, 130 N. Park Place, Cresco,  
Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

\$1,715,000 (Dollar Amount Subject To Change) General Obligation Capital Loan Notes, Series 2013.

- Resolution directing the advertisement for sale and approving electronic bidding procedures and Official Statement.

Such additional matters as are set forth on the additional 5 page(s) attached hereto.  
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Michelle Andrews  
City Clerk, City of Cresco, State of Iowa

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Cresco, State of Iowa.  
Date of Meeting: December 17, 2012.  
Time of Meeting: 7:00 o'clock P.M.  
Place of Meeting: Council Chambers, City Hall, 130 N. Park Place, Cresco,  
Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

- Resolution Approving Post-Issuance Compliance Policy.

Such additional matters as are set forth on the additional 5 page(s) attached hereto.  
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Michelle Austano  
City Clerk, City of Cresco, State of Iowa

#1 & 3 - Public Hearings - This is for the \$450,000 new projects and the \$1,210,000 refinancing. There are two because the buildings fall under a different purpose.

#2, 4-5 - Bond Resolutions – I think these are pretty self-explanatory. Legal documents to incur debt.

#6 – Compliance Policy – Someone has to be held responsible for complying with regulations on the debt. I guess it appeared to me to fall onto the City Clerk’s responsibilities. A different person could be named if you want to change it.

#7 – Piper Jaffray – officially hiring Piper Jaffray to assist us in the sale of our bonds

#8 – Official Statement – This really should be reviewed because false statements could allow individuals to be held responsible. It was originally prepared by Piper Jaffray and then sent to us and Sue and I went in and made many changes and updates. I have not reviewed this copy yet to be sure all our changes are incorporated in this version but I review it as well. The City is ultimately responsible for all information presented in the statement. This is the 33 page document I sent separately on Thursday afternoon.

#9 – stump grinding bids – we request bids annually for stump grining

#10 Transfer – we still have some bond proceeds leftover from the bond we did in 2010 that really needs to get spent. I had allocated it to the 2<sup>nd</sup> Ave project but we are still fighting over some discrepancies in the pay requests so I don’t know when we will finally pay the bills. Also, the project came in under budget so I had extra money so Sue and I decided that we would use the remaining \$33,500 bond proceeds to put towards the pothole patching machine we just bought. This resolution will allow us to transfer the remaining bond proceeds and use them up so that we are finished with the prior bond. The remaining expenses for the 2<sup>nd</sup> Ave project will use assessment revenue received from the 1<sup>st</sup> Avenue Project whenever we finally get billed for them.

#11 – Budget Worksession – We need to set a date to meet with department heads for budgets. I hope to be ready by the week of January 14<sup>th</sup>. We usually try to meet in the afternoon which helps reduce the overtime and having the department heads come back in after hours. Please check your calendars and we will see if we can agree on a time and date and hopefully get them all done in one afternoon.

#12 – Repayment Schedule – I would like to discuss the repayment schedule options. The votes came in tied and I tried to stay out of it but I guess I am too opinionated to keep my mouth shut!! I put my reasoning on the enclosed form as well the other reasons people made that I received by email. I think all are valid reasons and Piper Jaffray says there is no right or wrong way to do it so that is why they leave the choices up to the City. Just think about it a little more and we will vote again at the council meeting.

It looks like a big agenda but most requires you to review ahead of time so the meeting will probably be short.

Michelle

The Cresco City Council met December 3, 2012, at 7:00 pm at City Hall. Council members Carman, Bouska, McGee, McCarville and Loveless were present. No council members were absent.

McCarville moved to approve the consent agenda which included approval of the: agenda; claims; and minutes of the November 19, 2012 meeting; tax abatement under the Urban Revitalization Plan for Jordan and Patricia Guyer; tree surgeon licenses for Tarzan Tree Service LLC and for Walton Tree Services; Class C Liquor License (LC) (commercial) with Sunday sales to Big Daddy Hideaway Corp d/b/a Hideaway Lounge. McGee seconded and it passed all ayes.

Public Works Director Rod Freidhof reported: (a) Street-working on a plugged storm sewer and will begin cutting down trees this week; (b) Water-only six residential meters remain to change out; (c) Sewer-busy with extra sampling for CFT issues; (d) Water-waiting for Northway to pull the motor in Well #3 that is still not working properly; (e) Niki is helping gather information for the Plan of Action; (f) Cresco Foods is conducting a 3<sup>rd</sup> party audit this week as part of the Plan of Action.

Police Chief Tim Ruroden reported that he is working on estimates for the cost to move the City Police into the basement of City Hall. Drug dog donations received is about \$8,500. They have put a downpayment on a 1.5 year old Belgian Malinois dog from Belgium Midwest K-9 to be trained by Alpha House K-9. He should be ready at the end of February. Total cost of dog and training for dog and officer will be about \$9,000 and the useful life is estimated to be 10-12 years. The police are still collecting donations for the remaining cost of the dog and future maintenance costs.

City Clerk Michelle Girolamo reported that she is working on: (a) bond refinancing; (b) closing documentation for the Comprehensive Plan grant; (c) Requests for proposals for airport long-term plan grant. One proposal has been received and we need to negotiate with the firm for the fee and to determine if they will be able to produce the information needed; (d) tree trimming across from the airport runway has been done and will be inspected; (e) budget.

Jason Passmore presented a recommendation from the CIDC/City of Cresco RLF Loan Review Board to grant a loan to Peter & Lillian Olsgard and Peter Olsgard Jr. This revolving loan would be for \$50,000 at 3.5% over seven years. They are purchasing the old Six Day Furniture building to put the Buyers Market Auto Sales and the Olsgard Silo Bagging companies in the building. Loveless made the motion to approve a resolution approving a loan agreement for loan of funds by the CIDC and City of Cresco to Peter Olsgard Sr, Lillian Olsgard, and Peter Olsgard Jr. Bouska seconded and it passed all ayes.

Loveless made the motion to approve a change in procedure by applying water deposits to bills instead of mailing checks for the refund of the water deposit. McGee seconded and it passed all ayes.

Bouska made the motion to approve a resolution establishing a Fund #198 – Cresco Community Fire Department Fund within the City's accounts. Carman seconded and it passed all ayes.

McCarville made the motion to approve a resolution establishing a Fund #178 – Fire Station Building Fund within the City's accounts. Loveless seconded and it passed all ayes.

Loveless made the motion to approve a resolution fixing date for December 17, 2012 at 7:00 pm for a meeting on the authorization of a loan agreement and the issuance of not to exceed \$1,670,000 General Obligation Capital Loan Notes, Series 2013, of the City of Cresco, State of Iowa, and providing for publication of notice thereof. McGee seconded and it passed all ayes.

Bouska made the motion to approve a resolution fixing date for December 17, 2012 at 7:00 pm for a meeting on the authorization of a loan agreement and the issuance of not to exceed \$130,000 General Obligation Capital Loan Notes, Series 2013, (for a general corporate purpose)

of the City of Cresco, State of Iowa, and providing for publication of notice thereof. Carman seconded and it passed all ayes.

Mayor asked if there were any comments from the audience and there were none.

Carman made the motion to go into closed session pursuant to Iowa Code 21.5(c) at 7:24 pm to discuss strategy with counsel in matters where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. McGee seconded and it passed all ayes.

McGee made the motion to close the closed session and go back into open session at 7:58 pm. Carman seconded it and it passed all ayes.

Loveless moved to adjourn at 7:59 pm. Carman seconded and it passed all ayes. The next regular Cresco City Council meeting will be at 7:00 pm on December 17, 2012 at Cresco City Hall.

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Mayor Mark Bohle

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City Clerk Michelle Girolamo

Following is a list of claims approved for payment:		
10-8 VIDEO	EQUIP	2,990.00
AM RED CROSS	FEE	103.00
ARAMARK	SRVC	184.78
ARBOR DAY FOUND	DUES	15.00
BANCARD	SUPP	400.30
BLACK HILLS	NAT GAS	3,550.42
CARQUEST	RPRS	1.22
CASPER P&H	SRVC	758.20
CITY LAUNDERING	SRVC	321.18
CITY OF CRES	UTIL, REFS	991.17
CRESCO TPD	ADVERT	619.82
CULLIGAN	SRVC	169.98
DALCO	SUPP	1,328.37
ELECTRIC PUMP	RPRS	4,029.45
FAREWAY	SUPP	12.99
PAUL GINGERICH	DEP REF	48.26
GRUBE LAWN	SRVC	1,200.50
H & S MOTOR	SRVC	40.48
HACH	ANYLS	477.14
HANSON TIRE	RPRS	77.00
HAWKEYE SAN	GARB	42,395.88
HEALTHY CONTRIB	FEES	6.65
HOVEY OIL	GAS	167.50
JOHN DEERE FIN	SUPP	681.58
KEYSTONE LAB	ANYLS	683.05
KWIK TRIP	GAS	2,997.64
MIDWEST K-9	DRUG DOG	500.00
MIRACLE REC	PARTS	597.00
MURPHY TRACTOR	EQUIP	1,046.35
O'HENRY'S	SRVC	207.10
PAYROLL		59,851.98
CLAIR R. PECINOVSKY	PHONE	18.59
PEPSI-COLA	SUPP	120.25
POOL TECH	RPRS	403.04
POSTMASTER	POSTAGE	411.88
PRINCIPAL LIFE	INSUR	82.94
RICOH	COPIER	394.28
SAM'S DISCOVER	SUPP	1,862.89
SANDRY FIRE	EQUIP	3,000.00
SCHWICKERT'S TECTA	SRVC	6,700.00
SPAHN & ROSE	SUPP	12.42
STOREY KEN	SUPP	102.45
TREAS ST IA	SALES TAX	5,412.99
UPPER EXPLO	SMART PLAN	577.15
USA BLUE BK	SUPP	200.83
ANGEL FLANIGAN- WEBB	DEP REF	36.09
WILSON TREE	SRVC	3,910.00
WINDSTREAM	PHONE	942.36
	General Fund	97,085.28
	Road Use Tax	7,720.90
	Emp Benefits	6,186.66
	Local Option Tax	1,643.35
	Cresco Telecom	254.56
	Fire Equip	3,000.00
	Drug Dog	500
	Smar Plann	577.15
	Water Utility	17,638.57
	Water Dep	160
	MSSU Operation	14,235.00
	Water & Sewer C.I.	82.37
	Yard Waste	1,558.31
	EXPENDITURES	150,642.15
	Revenues 11/20 to 12/03/12	106,804.05

# License Application ( LC0035094 )

## Applicant

Name of Applicant:	<u>Howard County Agricultural Society</u>		
Name of Business (DBA):	<u>Mighty Howard County Fair -- Howard County Expo Center</u>		
Address of Premises:	<u>314 West 7th Street Fairgrounds</u>		
City: <u>Cresco</u>	County: <u>Howard</u>	Zip: <u>52136</u>	
Business Phone:	<u>(563) 547-5231</u>		
Mailing Address:	<u>P.O. Box 83</u>		
City: <u>Cresco</u>	State: <u>IA</u>	Zip: <u>52136</u>	

## Contact Person

Name:	<u>Thomas Barnes</u>		
Phone:	<u>(563) 547-4996</u>	Email Address:	<u>tbarnes@mhcfair.com</u>

Classification: Class C Liquor License (LC) (Commercial)

Term: 12 months

Effective Date: 01/01/2013

Expiration Date: 12/31/2013

Privileges:

Class C Liquor License (LC) (Commercial)  
Outdoor Service  
Sunday Sales

## Status of Business

Business Type:	<u>Privately Held Corporation</u>		
Corporate ID Number:	<u>58737</u>	Federal Employer ID #	<u>04-0320324</u>

## Ownership

**Brad Holten**

First Name: Brad

Last Name: Holten

City: Cresco

State: Iowa

Zip: 52136

Position Vice President

% of Ownership 0.00 %

U.S. Citizen

**Don Ferrie**

First Name: Don

Last Name: Ferrie

City: Cresco

State: Iowa

Zip: 52136

Position President

% of Ownership 0.00 %

U.S. Citizen

**Kristi Burnikel**

First Name: Kristi

Last Name: Burnikel

City: Cresco

State: Iowa

Zip: 52136

Position Treasurer

% of Ownership 0.00 %

U.S. Citizen

**Thomas Barnes**

First Name: Thomas

Last Name: Barnes

City: Cresco

State: Iowa

Zip: 52136

Position Executive Secretary

% of Ownership 0.00 %

U.S. Citizen

**Insurance Company Information**

Insurance Company:	<u>Nationwide Insurance Company</u>		
Policy Effective Date:	<u>01/01/2013</u>	Policy Expiration Date:	<u>01/01/2014</u>
Bond Effective Continuously:		Dram Cancel Date:	
Outdoor Service Effective Date:		Outdoor Service Expiration Date:	
Temp Transfer Effective Date:		Temp Transfer Expiration Date:	

# License Application ( LC0035834 )

## Applicant

Name of Applicant:	<u>Derek Deden</u>		
Name of Business (DBA):	<u>the pitt stop</u>		
Address of Premises:	<u>107 2nd Ave SE</u>		
City: <u>Cresco</u>	County: <u>Howard</u>	Zip: <u>52136</u>	
Business Phone:	<u>(563) 547-4242</u>		
Mailing Address:	<u>107 2nd Ave SE</u>		
City: <u>Cresco</u>	State: <u>IA</u>	Zip: <u>52136</u>	

## Contact Person

Name:	<u>derek deden</u>		
Phone:	<u>(641) 330-5381</u>	Email Address:	<u>derekdeden@yahoo.com</u>

Classification: Class C Liquor License (LC) (Commercial)

Term: 12 months

Effective Date: 01/07/2013

Expiration Date: 01/06/2014

Privileges:

Class C Liquor License (LC) (Commercial)  
Sunday Sales

## Status of Business

Business Type:	<u>Sole Proprietorship</u>		
Corporate ID Number:	Federal Employer ID # <u>Applied For</u>		

## Ownership

**derek deden**

First Name: derek

Last Name: deden

City: Cresco

State: Iowa

Zip: 52136

Position owner

% of Ownership 100.00 %

U.S. Citizen

## Insurance Company Information

Insurance Company:	<u>Founders Insurance Company</u>		
Policy Effective Date:		Policy Expiration Date:	
Bond Effective Continuously:		Dram Cancel Date:	
Outdoor Service Effective Date:		Outdoor Service Expiration Date:	
Temp Transfer Effective Date:		Temp Transfer Expiration Date:	

Street Closing /Parade Permit

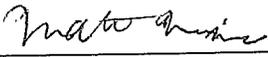
**Date:** 12/12/12

**Name:** Driftrunners Inc

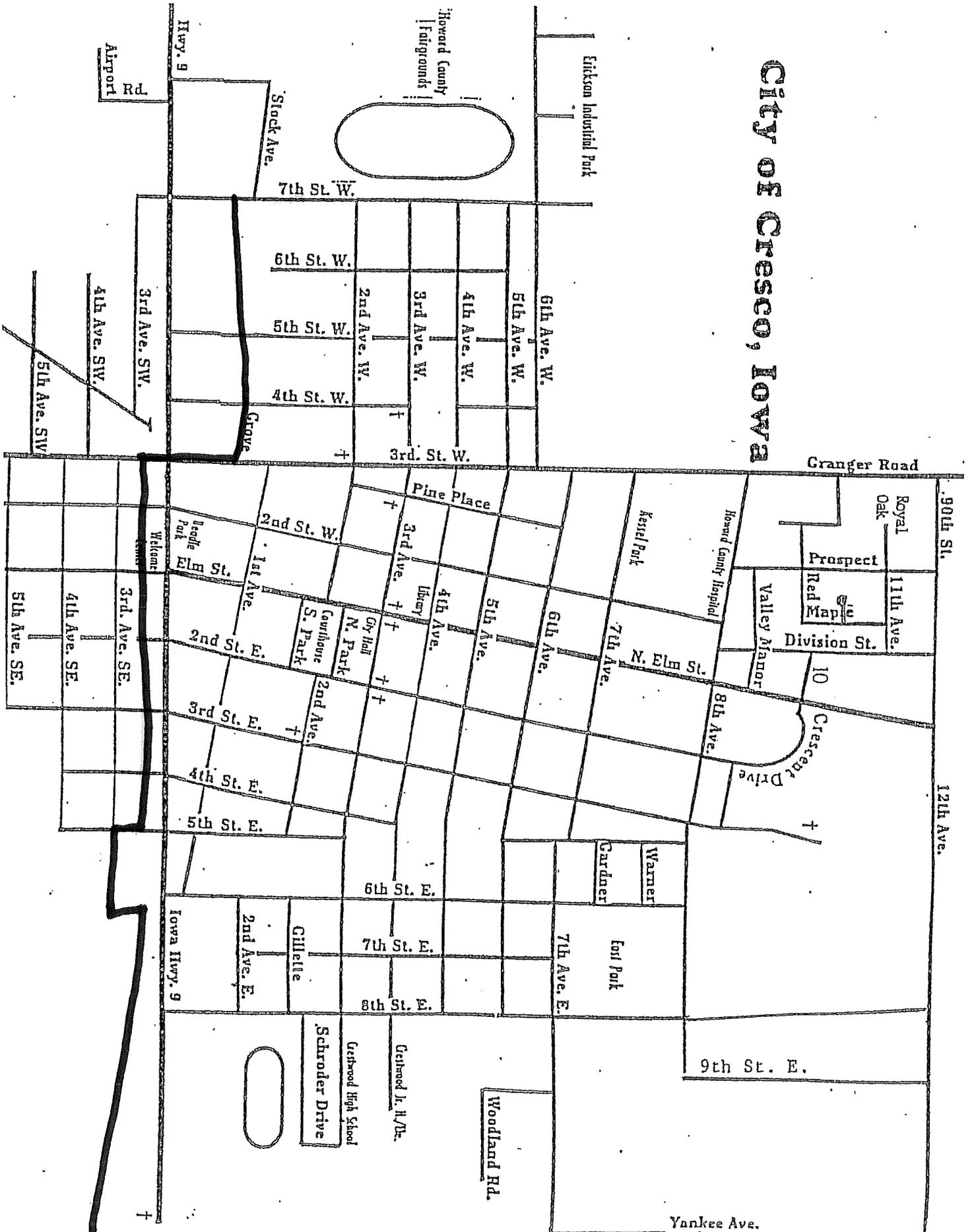
**Permission To Close:** From Bike Trail to Grove Ave on 4<sup>th</sup> St. W, then Grove Ave to 3<sup>rd</sup> St. W, then Short Ave to 2<sup>nd</sup> St SW, then 2<sup>nd</sup> St SW south to alley behind Goschs & Lindstrom , then the alley east to Super 8 Motel.

**Reason for Closure:** Snowmobile Trail in Cresco. The roads would not be closed to cars or trucks, just use for main route though Cresco.

**Date:** Dec 15<sup>th</sup> 2012 to April 1<sup>st</sup> 2013.

**Approved:**  **Signature:**

# CITY OF CRESCO, IOWA



**CITY OF CRESCO  
CASH & INVESTMENT BY FUND  
AS OF NOVEMBER 30, 2012**

	CASH BALANCE	INVESTMENT BALANCE	FUND BALANCE
001	General Fund	51,210.83	997,839.67
002	General Fund-Hotel/Motel	1,129.80	14,629.80
110	Road Use Tax Fund	5,224.72	573,024.72
112	Employee Benefits Trust	5,803.72	509,257.72
114	Health Ins Partial Self Fund	-	56,627.08
119	Emergency Fund	1,621.06	6,121.06
122	Local Option Tax Project	1,295.36	380,995.36
127	Urban Renewal TIF Area	777.11	56,277.11
160	CIDC/CityRevol.Loan-bus.	1,715.85	101,715.85
165	Nuisance House Fund	1,150.41	10,150.41
181	Cresco Telecommunic	353.15	86,153.15
182	Rehab/Housing	1,266.20	23,166.20
183	Equip.Repair-Fitness Ctr	792.74	65,692.74
184	City Park Trust	526.98	7,526.98
185	Recreation Supply	1,690.24	22,690.24
187	Equipment Replace	1,682.33	31,932.33
188	Fire Equipment Trust	1,475.87	170,475.87
189	Library Trust Fund	724.06	60,504.21
190	Office/Computer Equip.	1,108.69	44,608.69
191	Street Equipment Trust	1,814.81	152,864.81
193	Drug Dog Fund	1,334.50	7,334.50
197	Retirement Trust	1,117.68	5,117.68
200	Debt Service Fund	1,935.52	356,435.52
306	Sewer Project	-	-
309	Bike Trail 2007	1,276.72	0.00
315	Smart Planning Grant Fund	921.97	13,421.97
316	Street 2nd Ave Project	1,680.77	126,180.77
600	Water Utility Fund	5,574.96	254,874.96
601	Water Deposit Trust	1,312.75	53,812.75
602	Water Utility Repair	1,332.09	78,832.09
610	MSSU Revenue	2,758.66	516,758.66
612	MSSU Operation/Maint	5,045.44	-
613	MSSU Replacement	1,203.55	317,503.55
614	MSSU Rev.Bond Int	941.29	120,441.29
615	MSSU Rev Debt Serv	1,520.14	155,520.14
620	Cap Imp Water, Sewer, Storm	1,834.95	275,234.95
670	Yard Waste Fund	1,706.35	71,706.35
	Totals	112,861.27	5,618,890.07
		2%	98%
			<u>5,731,751.34</u>

Checking - Cresco Bank & Trust (operating)	0.05%	112,861.27
Checking - CUSB (credit cards)	0.10%	2,511.05
Money Market - Cresco Bank & Trust	0.10%	5,499,972.00
MMKT Hlth Ins Partial Self Funded	0.10%	56,627.08
Library MMKT	0.10%	9,780.15
Library CD matures 6/14/13 (12 month)	0.55%	<u>50,000.00</u>

\$ 5,731,751.55

CITY OF CRESCO  
REVENUE REPORT (UNAUDITED)  
AS OF: NOVEMBER 30TH, 2012

*Should be 42.9%*

	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	CURRENT BUDGET	BUDGET BALANCE	% OF BUDGET
001-GENERAL FUND	119,895.91	939,162.24	2,204,069.00	1,264,906.76	42.61
002-GENERAL - HOTEL/MOTEL	0.00	4,940.92	18,000.00	13,059.08	27.45
110-ROAD USE TAX FUND	28,491.87	163,056.21	360,000.00	196,943.79	45.29
112-EMPLOYEE BENEFITS TRU	20,846.58	238,872.57	476,070.00	237,197.43	50.18
113-I-JOBS FUNDING	0.00	0.00	0.00	0.00	0.00
114-HEALTH INS PART SELF	3,065.57	15,414.41	0.00	(15,414.41)	0.00
119-EMERGENCY FUND	1,172.35	16,650.37	27,903.00	11,252.63	59.67
121-LOCAL OPTION REVENUE	52,042.12	178,938.42	388,000.00	209,061.58	46.12
122-LOCAL OPTION TAX PROJ	46,869.78	161,216.87	351,000.00	189,783.13	45.93
127-URBAN RENEWAL TIF ARE	4.66	62.19	100.00	37.81	62.19
160-CIDC/CITY CRESCO REVO	1,323.33	6,628.91	15,712.00	9,083.09	42.19
165-NUISANCE HOUSE FUND	0.76	3.99	0.00	(3.99)	0.00
181-CRESCO TELECOMMUNICAT	7.20	1,749.12	4,950.00	3,200.88	35.34
182-REHAB/HOUSING FORE/TR	1.84	37,975.28	107,600.00	69,624.72	35.29
183-EQUIPMENT/REPAIR-FITN	188.45	11,539.12	21,600.00	10,060.88	53.42
184-CITY PARK TRUST/DONAT	501.59	969.40	250.00	(719.40)	387.76
185-RECREATION SUPPLY REV	1.76	5,510.01	10,000.00	4,489.99	55.10
187-EQUIPMENT REPLACEMENT	2.54	12.83	100.00	87.17	12.83
188-FIRE EQUIPMENT TRUST	14.19	6,983.14	23,400.00	16,416.86	29.84
189-LIBRARY TRUST FUND	0.80	4.09	1,000.00	995.91	0.41
190-OFFICE/COMPUTER EQUIP	3.65	21.34	100.00	78.66	21.34
191-STREET TRUST FUND	60.34	1,229.07	3,000.00	1,770.93	40.97
193-DRUG DOG FUND	7,334.50	7,334.50	0.00	(7,334.50)	0.00
197-RETIREMENT TRUST FUND	0.34	1.69	0.00	(1.69)	0.00
200-DEBT SERVICE FUND	17,944.86	168,711.59	341,200.00	172,488.41	49.45
304-STREET SHOP PROJ.2007	0.00	0.00	0.00	0.00	0.00
306-SEWER PROJECT	0.00	41,316.10	41,000.00	(316.10)	100.77
309-BICYCLE TRAIL 2007	0.00	0.90	0.00	(0.90)	0.00
314-STREET 1ST AVE PROJEC	0.00	0.00	0.00	0.00	0.00
315-SMART PLANNING GRANT	1.05	5.56	10,000.00	9,994.44	0.06
316-STREET 2ND AVE PROJEC	2,831.83	11,573.67	200.00	(11,373.67)	5,786.84
317-WATERMAIN LOOPING FUN	0.00	0.00	0.00	0.00	0.00
600-WATER UTILITY FUND	42,220.36	219,541.19	495,100.00	275,558.81	44.34
601-WATER DEPOSITS TRUST	324.41	4,602.53	12,100.00	7,497.47	38.04
602-WATER UTILITY REPAIR	6.51	30,459.79	30,600.00	140.21	99.54
610-MSSU REVENUE FUND	74,086.83	357,970.33	724,300.00	366,329.67	49.42
612-MSSU OPERATION/MAINTE	36,000.00	205,000.00	540,100.00	335,100.00	37.96
613-MSSU REPLACEMENT FUND	26.55	30,134.17	56,500.00	26,365.83	53.33
614-MSSU REV BOND INT SIN	10.03	40,050.92	77,200.00	37,149.08	51.88
615-MSSU REV DEBT SERVICE	12.93	65.33	10,500.00	10,434.67	0.62
620-WATER & SEWER C.I.	3,712.59	18,973.65	46,000.00	27,026.35	41.25
670-YARD WASTE FUND	3,135.14	16,003.89	39,400.00	23,396.11	40.62
830-STATE GRANTS/ECON.DEV	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL REVENUES	462,143.22	2,942,686.31	6,437,054.00	3,494,367.69	45.71

\*\*\* END OF REPORT \*\*\*

CITY OF CRESCO  
 EXPENSE REPORT (UNAUDITED)  
 AS OF: NOVEMBER 30TH, 2012

*Should be 42%*

	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	CURRENT BUDGET	BUDGET BALANCE	% OF BUDGET
001-GENERAL FUND	147,035.65	823,551.74	2,275,019.00	1,451,467.26	36.20
002-GENERAL - HOTEL/MOTEL	2,000.00	10,091.59	18,000.00	7,908.41	56.06
110-ROAD USE TAX FUND	26,039.94	114,970.99	352,775.00	237,804.01	32.59
112-EMPLOYEE BENEFITS TRU	35,779.79	195,424.46	486,070.00	290,645.54	40.21
113-I-JOBS FUNDING	0.00	0.00	0.00	0.00	0.00
114-HEALTH INS PART SELF	0.00	10,000.00	0.00	(10,000.00)	0.00
119-EMERGENCY FUND	0.00	10,529.31	39,750.00	29,220.69	26.49
121-LOCAL OPTION REVENUE	52,042.12	178,938.42	388,000.00	209,061.58	46.12
122-LOCAL OPTION TAX PROJ	73,817.28	285,198.91	528,750.00	243,551.09	53.94
127-URBAN RENEWAL TIF ARE	324.00	324.00	18,000.00	17,676.00	1.80
160-CIDC/CITY CRESCO REVO	0.00	50,000.00	20,500.00	(29,500.00)	243.90
165-NUISANCE HOUSE FUND	0.00	1,059.00	5,000.00	3,941.00	21.18
181-CRESCO TELECOMMUNICAT	613.08	4,039.90	14,450.00	10,410.10	27.96
182-REHAB/HOUSING FORF/TR	4,340.78	33,369.50	118,500.00	85,130.50	28.16
183-EQUIPMENT/REPAIR-FITN	214.20	11,174.44	30,000.00	18,825.56	37.25
184-CITY PARK TRUST/DONAT	0.00	2,790.00	4,000.00	1,210.00	69.75
185-RECREATION SUPPLY REV	0.00	6,705.36	12,000.00	5,294.64	55.88
187-EQUIPMENT REPLACEMENT	0.00	0.00	28,000.00	28,000.00	0.00
188-FIRE EQUIPMENT TRUST	150.00	150.00	2,600.00	2,450.00	5.77
189-LIBRARY TRUST FUND	0.00	0.00	12,100.00	12,100.00	0.00
190-OFFICE/COMPUTER EQUIP	9,130.61	9,130.61	12,000.00	2,869.39	76.09
191-STREET TRUST FUND	0.00	25,541.23	25,300.00	(241.23)	100.95
193-DRUG DOG FUND	0.00	0.00	0.00	0.00	0.00
197-RETIREMENT TRUST FUND	0.00	0.00	0.00	0.00	0.00
200-DEBT SERVICE FUND	39,726.25	39,726.25	340,600.00	300,873.75	11.66
304-STREET SHOP PROJ.2007	0.00	0.00	0.00	0.00	0.00
306-SEWER PROJECT	93.93	49,452.74	51,000.00	1,547.26	96.97
309-BICYCLE TRAIL 2007	0.00	2,478.01	0.00	(2,478.01)	0.00
314-STREET 1ST AVE PROJEC	0.00	0.00	0.00	0.00	0.00
315-SMART PLANNING GRANT	15.68	8,398.79	20,000.00	11,601.21	41.99
316-STREET 2ND AVE PROJEC	33,966.41	204,560.50	235,000.00	30,439.50	87.05
317-WATERMAIN LOOPING FUN	0.00	0.00	0.00	0.00	0.00
600-WATER UTILITY FUND	36,402.68	201,435.12	477,200.00	275,764.88	42.21
601-WATER DEPOSITS TRUST	1,665.00	5,245.00	13,000.00	7,755.00	40.35
602-WATER UTILITY REPAIR	3,750.00	11,028.33	23,200.00	12,171.67	47.54
610-MSSU REVENUE FUND	36,000.00	275,000.00	682,000.00	407,000.00	40.32
612-MSSU OPERATION/MAINTE	36,698.38	205,130.15	546,200.00	341,069.85	37.56
613-MSSU REPLACEMENT FUND	0.00	10,064.40	45,200.00	35,135.60	22.27
614-MSSU REV BOND INT SIN	11,449.53	11,449.53	76,400.00	64,950.47	14.99
615-MSSU REV DEBT SERVICE	0.00	0.00	0.00	0.00	0.00
620-WATER & SEWER C.I.	209.95	8,444.90	14,000.00	5,555.10	60.32
670-YARD WASTE FUND	2,793.28	41,372.15	61,950.00	20,577.85	66.78
830-STATE GRANTS/ECON.DEV	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTAL EXPENSES</b>	<b>554,258.54</b>	<b>2,846,775.33</b>	<b>6,976,564.00</b>	<b>4,129,788.67</b>	<b>40.80</b>