

ORDINANCE 457

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF CRESCO, IOWA, BY ADDING NEW CHAPTER 148 PERTAINING TO OUTDOOR WOODBURNER/BOILERS (OWB's)

BE IT ENACTED by the City Council of the City of Cresco, Iowa:

SECTION 1. The Code of Ordinances of the City of Cresco, Iowa, is amended by adding a new Chapter 148, entitled OUTDOOR WOODBURNER/BOILERS (OWB's), which is hereby adopted to read as follows:

CHAPTER 148

OUTDOOR WOODBURNER/BOILERS (OWBs)

148.01 Definitions
148.02 Requirements

148.03 Permits
148.04 Violations

148.01 DEFINITIONS. Outdoor Woodburner/Boilers (OWBs) are wood-fired water heaters that are located outdoors or are separated from the space being heated. OWBs are typically constructed of a large metal firebox (15 to 30 cubic feet) surrounded by a water jacket and housed within a small shed-like structure with a smokestack.

1. Exclusions: This ordinance is not meant to deter the use of legally operated fire pits for recreational use (see 105.05 City Code), barbeques, fryers, or grills.

148.02 REQUIREMENTS. An OWB may be installed and used in the City of Cresco only in accordance with the following provisions:

1. Only neatly stacked clean seasoned firewood can be used in an OWB. It is unlawful to use lighter fluid, gasoline, diesel fuel, or other petroleum products to start the fire.
2. An OWB shall not be used to burn any of the following materials: rubbish or garbage, including food waste, food wrappers, packaging, animal carcasses, paint or painted materials, furniture, shingles, construction or demolition debris or other household or business waste; oil or oil waste; asphalt or products containing asphalt; treated or painted wood including but not limited to plywood, composite wood products, or other wood products that are painted, varnished, or treated with preservatives; any plastic material including but not limited to nylon, PVC, foam, synthetic fabric, plastic film or plastic containers; rubber, including tires or any synthetic rubber like products; newspaper, corrugated cardboard, container board, office paper, or other paper products; leaves, brush, or other vegetative debris.

3. The OWB shall be located at least 200' (two hundred feet) from the nearest building which is not on the same property as the OWB. Existing installations before November 1, 2015 shall be grandfathered in regards to the 200 foot rule.
4. The OWB shall have a chimney that extends at least 18' (eighteen feet) above the ground surface.

148.03 PERMITS. The owner of the OWB shall obtain an annual permit from the public works director. The permit shall be obtained by October 1st of each calendar year. A late fee of \$50.00 shall be applied to the permit if not obtained by October 1st.

148.04 VIOLATIONS. By signing the permit, the user of an OWB is agreeing to the regulations listed in chapter 148 of the City of Cresco Code of Ordinances. If the user of an OWB is found not to be in compliance, the user may be cited with a civil citation and fined up to \$750.00 for each incident.

SECTION 2. REPEALER. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

SECTION 3. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

SECTION 4. WHEN EFFECTIVE. The ordinance shall be in effect from and after its final passage, approval, and publication as provided by law.

Passed and approved this _____ day of _____, 2015.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

1st Reading _____ 2nd Reading _____ 3rd Reading _____

I certify that the foregoing was published as Ordinance No. 457 on the _____ day of _____, 2015.

City Clerk Michelle Girolamo

RESOLUTION NO. 101501

A RESOLUTION ACCEPTING THE ANNUAL URBAN RENEWAL REPORT OF
THE CITY OF CRESCO, IOWA FOR THE FISCAL YEAR 2014-2015 AND
DIRECTING THE CLERK TO FILE THE REPORT WITH THE STATE OF IOWA
DEPARTMENT OF MANAGEMENT

BE IT RESOLVED, by the City Council of the City of Cresco, Iowa:

That the Fiscal Year 2014-2015 Annual Urban Renewal Report is approved as presented to the Council.

The City Clerk is directed to forward the above report to the State of Iowa Department of Management in accordance with the instructions therein and certify that the Council approved the report on the day indicated below. The Clerk shall file the City's copy in the files of the Clerk's Office.

This resolution is effective upon its passage and approval in accordance with the law.

Council member _____ moved the adoption of the foregoing resolution and council member _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council members voted in favor of the foregoing Resolution:

The following council members voted against the adoption of the foregoing resolution:

PASSED AND APPROVED THIS 5TH DAY OF OCTOBER, 2015.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

Annual Urban Renewal Report, Fiscal Year 2014 - 2015

Levy Authority Summary

Local Government Name: CRESCO
 Local Government Number: 45G421

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCO URBAN RENEWAL	45010	12

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2014 Cash Balance
as of 07-01-2014:	0	0	Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2015 Cash Balance
as of 06-30-2015:	0	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **0**

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

Urban Renewal Area Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL
 UR Area Number: 45010

 UR Area Creation Date: 09/2004

This plan is intended to stabilize, revitalize and improve the community through blight removal and by encouraging economic development and providing opportunities for creating a vital, dynamic and competitive commercial development area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR	45079	45080	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR	45081	45082	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR	45083	45084	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45085	45086	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45087	45088	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45089	45090	0
CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45091	45092	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR	45093	45094	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45095	45096	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45097	45098	0
CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR	45099	45100	0
CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR	45101	45102	0

Urban Renewal Area Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	206,360	1,188,100	20,552,860	11,005,260	0	-5,556	32,947,024	0	32,947,024
Taxable	89,560	646,330	19,525,290	10,455,008	0	-5,556	30,710,632	0	30,710,632
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2014:

0 0

Amount of 07-01-2014 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2015:

0 0

Amount of 06-30-2015 Cash Balance Restricted for LMI

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR
 TIF Taxing District Inc. Number: 45080
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	Slum	UR Designation
	Blighted	No
	Economic Development	09/2004
		09/2004

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	33,830	0	0	33,830	0	33,830
Taxable	0	0	0	32,139	0	0	32,139	0	32,139
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	27,810	6,020	0	6,020	143

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR
 TIF Taxing District Inc. Number: 45082
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,130	163,630	608,880	0	0	778,640	0	778,640
Taxable	0	3,335	155,450	578,437	0	0	737,222	0	737,222
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	573,740	204,900	0	204,900	6,854

FY 2015 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR
 TIF Taxing District Inc. Number: 45084
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	Slum	UR Designation
	Blighted	No
	Economic Development	09/2004
		09/2004

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	574,770	1,187,010	869,540	0	-5,556	2,625,764	0	2,625,764
Taxable	0	312,676	1,127,666	826,066	0	-5,556	2,260,852	0	2,260,852
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	2,144,060	487,260	0	487,260	16,299

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45086
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

	Slum	UR Designation
	Blighted	No
	Economic Development	12/1987
		12/1987

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,124,760	0	0	7,124,760	0	7,124,760
Taxable	0	0	0	6,768,527	0	0	6,768,527	0	6,768,527
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	3,775,425	3,349,335	0	3,349,335	112,036

FY 2015 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR
 TIF Taxing District Inc. Number: 45088

TIF Taxing District Base Year:	1993		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,266,460	0	0	2,266,460	0	2,266,460
Taxable	0	0	0	2,153,138	0	0	2,153,138	0	2,153,138
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	47,620	2,153,138	0	2,153,138	72,023

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR
 TIF Taxing District Inc. Number: 45090

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	10/1992
		Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	371,750	4,281,670	0	0	0	4,653,420	0	4,653,420
Taxable	0	202,234	4,067,601	0	0	0	4,269,835	0	4,269,835
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	2,170,920	2,482,500	0	2,482,500	83,040

FY 2015 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR
 TIF Taxing District Inc. Number: 45092

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	10/1992
		Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,960	0	0	0	0	0	2,960	0	2,960
Taxable	1,285	0	0	0	0	0	1,285	0	1,285
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	9,890	0	0	0	0

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45094

TIF Taxing District Base Year:	1987		UR Designation
FY TIF Revenue First Received:	1990	Slum	No
Subject to a Statutory end date?	No	Blighted	12/1987
		Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	235,450	12,480,430	101,790	0	0	12,817,670	0	12,817,670
Taxable	0	128,085	11,856,459	96,701	0	0	12,081,245	0	12,081,245
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	5,060,305	7,757,365	0	7,757,365	259,486

FY 2015 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR
 TIF Taxing District Inc. Number: 45096

TIF Taxing District Base Year:	1993	Slum	UR Designation
FY TIF Revenue First Received:	1996	Blighted	No
Subject to a Statutory end date?	No	Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100,730	0	0	0	0	0	100,730	0	100,730
Taxable	43,717	0	0	0	0	0	43,717	0	43,717
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	31,700	43,717	0	43,717	984

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45098

TIF Taxing District Base Year:	1987	Slum	UR Designation
FY TIF Revenue First Received:	1990	Blighted	No
Subject to a Statutory end date?	No	Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	18,070	0	0	0	0	0	18,070	0	18,070
Taxable	7,842	0	0	0	0	0	7,842	0	7,842
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	5,980	7,842	0	7,842	177

FY 2015 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2014 - 2015

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR
 TIF Taxing District Inc. Number: 45100
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,440,120	0	0	0	2,440,120	0	2,440,120
Taxable	0	0	2,318,114	0	0	0	2,318,114	0	2,318,114
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	4,090	2,318,114	0	2,318,114	77,541

FY 2015 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR
 TIF Taxing District Inc. Number: 45102
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2013 for FY 2015

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	84,600	0	0	0	0	0	84,600	0	84,600
Taxable	36,716	0	0	0	0	0	36,716	0	36,716
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2015	32,680	36,716	0	36,716	827

FY 2015 TIF Revenue Received: 0

Bond for Granger Road Assessment Project

Prepared by Piper Jaffray & Co.

BOND PRICING

City of Cresco, Iowa
 General Obligation Capital Loan Notes, Series 2014
 (Funding a \$2.90 Million Project)
 (20 Year Level Principal Retirement)

Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Principal Cost
06/01/2015	140,000	2.000%	0.350%	101.476				2,066.40	142,066.40
06/01/2016	155,000	2.000%	0.500%	102.828				4,383.40	159,383.40
06/01/2017	155,000	2.000%	0.750%	103.575				5,541.25	160,541.25
06/01/2018	150,000	2.000%	1.050%	103.617				5,425.50	155,425.50
06/01/2019	150,000	2.000%	1.250%	103.551				5,326.50	155,326.50
06/01/2020	150,000	2.000%	1.450%	103.097				4,645.50	154,645.50
06/01/2021	150,000	2.000%	1.700%	101.943				2,914.50	152,914.50
06/01/2022	150,000	2.000%	1.900%	100.729				1,093.50	151,093.50
06/01/2023	150,000	3.000%	2.100%	106.516 C	2.190%	06/01/2022	100.000	9,774.00	159,774.00
06/01/2024	150,000	3.000%	2.250%	105.397 C	2.384%	06/01/2022	100.000	8,095.50	158,095.50
	1,500,000							49,266.05	1,549,266.05
06/01/2026	300,000	3.000%	2.550%	103.198 C	2.684%	06/01/2022	100.000	9,594.00	309,594.00
06/01/2029	450,000	3.000%	3.050%	99.403				-2,686.50	447,313.50
06/01/2031	300,000	3.125%	3.200%	99.024				-2,928.00	297,072.00
06/01/2034	400,000	3.375%	3.450%	98.924				-4,304.00	395,696.00
	2,950,000							48,941.55	2,998,941.55

Dated Date	07/08/2014	
Delivery Date	07/08/2014	
First Coupon	12/01/2014	
Par Amount	2,950,000.00	
Premium	48,941.55	
Production	2,998,941.55	101.659036%
Underwriter's Discount	-35,031.25	-1.187500%
Purchase Price	2,963,910.30	
Accrued Interest	100.471536%	
Net Proceeds	2,963,910.30	

New Issue

Bond for 1st Ave + 2nd Ave Assessment Projects Not Rated

Final Official Statement

Subject to compliance by the Issuer with certain covenants, in the opinion of Ahlers & Cooney, P.C., Bond Counsel, under present laws, interest on the Notes (i) is excludable from gross income of the owners thereof for federal income tax purpose; (ii) is not an item of tax preference in computing the federal alternative minimum tax for individuals and corporations; and (iii) is not taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations. Interest on the Notes is not exempt from present Iowa income taxes. The Notes will be designated as "qualified tax exempt obligations." See "TAX MATTERS" herein.

\$1,050,000 City of Cresco Howard County, Iowa General Obligation Capital Loan Notes, Series 2010

Dated November 15, 2010

Book-Entry

Bank Qualified

Due Serially June 1, 2012-2026

The \$1,050,000 General Obligation Capital Loan Notes, Series 2010 (the "Notes") are being issued by the City of Cresco, Howard County, Iowa (the "City"). Interest is payable semiannually on June 1 and December 1 of each year, commencing June 1, 2011. The Notes will be issued using a book-entry system. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Notes. The ownership of one fully registered Note for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Notes will be made to purchasers. The Notes will mature on June 1 in the following years and amounts.

Principal Amount	Due June 1	Interest Rate	Yield	CUSIP NUMBER	Principal Amount	Due June 1	Interest Rate	Yield	CUSIP NUMBER
\$120,000	2012	1.000%	1.000%	225849 JK5	\$125,000	2015	1.600%	1.600%	225849 JN9
120,000	2013	1.200%	1.200%	225849 JL3	130,000	2016	1.900%	1.900%	225849 JP4
125,000	2014	1.400%	1.400%	225849 JM1					

\$180,000 2.500% Term Note due June 1, 2019; Yield 2.500%; CUSIP Number 225849 JS8
 130,000 3.100% Term Note due June 1, 2021; Yield 3.100%; CUSIP Number 225849 JU3
 120,000 3.750% Term Note due June 1, 2026; Yield 3.750%; CUSIP Number 225849 JZ2

For further details see "MANDATORY REDEMPTIONS" herein.

OPTIONAL REDEMPTION

Notes due June 1, 2012 - 2020, inclusive, are non-callable. Notes due June 1, 2021 - 2026, inclusive, are callable in whole or in part on any date on or after June 1, 2020, at a price of par and accrued interest. If less than all the Notes are called, they shall be redeemed in such principal amounts and from such maturities as determined by the City and within any maturity by lot. See "OPTIONAL REDEMPTION" herein.

PURPOSE, LEGALITY AND SECURITY

Note proceeds will be used to: (i) pay costs of constructing, equipping and furnishing public buildings, including a garage, (ii) pay costs of construction of streets and sidewalks, street lighting, traffic control devices, storm sewer improvements, improvements to the sanitary sewer system and acquisition of equipment for the Street and Water Departments, and (iii) pay the cost of issuance of the Notes. See "THE PROJECT" herein.

In the opinion of Bond Counsel, Ahlers & Cooney, P.C., Des Moines, Iowa, the Notes will constitute valid and legally binding obligations of the City payable both as to principal and interest from ad valorem taxes levied against all taxable property therein without limitation as to rate or amount, all except as limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws relating to the enforcement of creditors' rights generally and except that enforcement by equitable and similar remedies, such as mandamus, is subject to the exercise of judicial discretion.

The City intends to designate the Notes as "qualified tax-exempt obligations" pursuant to the small issuer exception provided by Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

The Notes are offered when, as and if issued and received by the Underwriter, subject to the approving legal opinion of Ahlers & Cooney, P.C., Des Moines, Iowa, Bond Counsel, and certain other conditions. It is expected that the Notes will be made available for delivery on November 23, 2010.

Bankers' Bank, Madison, Wisconsin

C US Bank, Cresco, Iowa

Cresco Police Department Body-Worn Cameras Policy

I. BACKGROUND, SCOPE AND PURPOSE

- A. Body-worn cameras are an effective law enforcement tool that can reduce violent confrontations and complaints against officers. Body-worn cameras provide additional documentation of police-public encounters and may be an important tool for collecting evidence and maintaining public trust.
- B. This policy is intended to provide officers with instructions on when and how to use body-worn cameras.
- C. The Department has adopted the use of body-worn cameras to accomplish several objectives, including:
 - 1. Body-worn cameras allow for accurate documentation of police-public contacts, arrests, and critical incidents. They also serve to enhance the accuracy of officer reports and testimony.
 - 2. Audio and video recordings enhance the Department's ability to review probable cause for arrest, officer and suspect interaction, and evidence for investigative and prosecutorial purposes and to provide additional information for officer evaluation and training.
 - 3. Body-worn cameras may also be useful in documenting crime and accident scenes or other events that include the confiscation and documentation of evidence or contraband.
- D. The Department recognizes that video images cannot always show the full story nor do video images capture an entire scene. The use of body-worn cameras does not reduce the requirement to provide thorough written documentation of an incident. Persons reviewing recordings must also be cautious before conclusions are reached about what the recordings show.

II. OVERVIEW

- A. The body-worn cameras should be utilized to (1) collect evidence that can be used in the prosecution of criminal offenses, (2) record contacts with the public in order to secure unbiased evidence in connection with investigations, (3) allow for supervisory review to ensure that department policies and procedures are followed, and (4) capture footage that would be helpful for training.

III. DEFINITIONS

- A. Body-worn cameras are camera systems designed to be worn by police officers to capture digital multimedia evidence.
- B. Digital Multimedia Evidence or DME consists of all digital recordings, to include but not limited to audio, video, photographs, and their associated metadata. Metadata includes any digital identifiers that are captured as part of the actual recording, such as date/time, GPS coordinates, labeling, etc.

IV. LEGAL ISSUES

- A. Body-worn camera equipment and all data, images, video and metadata captured, recorded, or otherwise produced by the equipment is the property of the Department. The personal use of all information recording by body-worn cameras shall only be pursuant to the prior written approval of the chief.
- B. Use of body-worn cameras for any purpose other than in accordance with this policy is prohibited.
- C. All data, images, video and metadata captured by body-worn cameras are subject to state statutes and City policies regarding retention of records.

V. PROCEDURES

- A. Prior to using a body-worn camera, officers shall receive Department-approved training on its proper operation and care and the Department's policy with respect to the use of the body-worn camera. Additional training shall be provided at periodic intervals to ensure the continued effective use of the equipment, proper calibration and performance, and to incorporate changes, updates, or other revisions in policies or equipment.
- B. Body-worn cameras and equipment should be used with reasonable care to ensure proper functioning. Equipment malfunctions shall be brought to the attention of the officer's supervisor as soon as possible so that a replacement unit may be assigned. Officers shall inspect and test body-worn cameras prior to each shift to verify proper functioning, and shall notify their supervisor of any problems.
- C. In the event that a body-worn camera is lost, upon discovery the officer shall immediately notify his/her supervisor.
- D. Officers shall wear body-worn cameras above the midline of their torso and in position designed to produce an effective recording.
- E. Officers shall not use personally-owned body-worn cameras while on duty.
- F. Officers assigned a body-worn camera may use the camera at approved off-duty employment, but only in connection with their Department duties. If used for this purpose, the officer shall download all DME during their next regularly assigned on-duty shift.
- G. Deployment of body-worn camera will be relayed to dispatch upon initial start of incident and completion, for documentation purposes.

VI. OPERATION OF BODY-WORN CAMERAS

- A. Except as otherwise provided in this policy, officers shall activate body-worn cameras to record all contacts with citizens in the performance of official duties.
- B. Unless the interaction with a citizen is in an undercover assignment, wherever possible officers should inform individuals that they are being recorded. Officers have no obligation to stop recording in response to a citizen's request if the recording is pursuant to an investigation, arrest, lawful search, or the circumstances clearly dictate that continued recording is necessary. However, officers should evaluate the situation, and when appropriate, honor the citizen's request. The request to turn the camera off should be recorded, as well as the officer's response.
- C. Deactivation of the body-worn camera shall occur when:
 - 1. The event has concluded;
 - 2. Victim and/or witness contact has concluded;
 - 3. All persons stopped have been released;
 - 4. Once an arrestee has been placed into a vehicle to be transported to a detention facility. However, the officer transporting the arrestee to the detention facility shall keep the officer's body-worn camera activated until custody of the individual is transferred to the detention facility.
- D. If an officer fails to activate a body-worn camera, or fails to record the entire contact, the officer shall document the reasons for doing so.
- E. Non-Department personnel shall not be allowed to review the recordings unless pursuant to written consent of the chief.
- F. Officers shall not be required to activate body-worn cameras when engaged in conversations with individuals with whom the officer is in a privileged relationship (e.g., spouse, attorney, police peer counselor, labor representative, minister, etc.).
- G. Officers shall not edit, alter, erase, duplicate, copy, share, or otherwise distribute in any manner body-worn camera images and information without the prior written approval of the chief or the chief's designee.
- H. Officers shall be allowed to review the recordings from their officer-worn body cameras at any time. To help ensure accuracy and consistency, officers are encouraged to review recording prior to

preparing reports. If the officer is giving a formal statement about the use of force or if the officer is the subject of a disciplinary investigation, the officer shall:

1. Have the option of reviewing the recordings in the presence of the officer's attorney or labor representative; and
 2. Have the right to review recordings from other body-worn cameras capturing the officer's image or voice during the underlying incident.
- I. Body-worn cameras shall not be used to record:
1. Communications with other police personnel.
 2. Encounters with undercover officers or informants.
 3. When an officer is on break or is otherwise engaged in personal activities.
 4. In any location where individuals have a reasonable expectation of privacy, such as a restroom, locker room, or break room.
 5. When an officer would be recording a patient during a medical or psychological evaluation by a clinician or similar professional, or during treatment. When recording in hospitals or other medical facilities, officers shall be careful to avoid recording persons other than the suspect.
 6. Communications made in a psychiatric facility, unless responding to a call involving a suspect who is thought to be present in the facility.

VII. HANDLING OF DIGITAL MULTIMEDIA EVIDENCE

- A. All files from body-worn cameras shall be securely downloaded no later than the end of the officer's shift. Each file shall contain information related to the date, body-worn camera identifier, and assigned officer.
- B. All files from body-worn cameras shall be securely stored in accordance with state records retention laws and for no longer than useful for purposes of training, or for use in an investigation or prosecution (including appeals), or for use in resolving a claim, pending litigation, or disciplinary investigation. In capital punishment prosecutions, files shall be kept until the alleged offender is no longer under control of a criminal justice agency.
- C. It is not the intent of the Department to review DME for the purpose of general performance review, for routine preparation of performance reports or evaluation, or to discover policy violations. Supervisors and internal affairs personnel may access DME for administrative investigations. Other than periodic supervisory reviews to ensure that equipment is functioning properly, the scope of the review of DME should be limited to the specific complaint against the officer. Inadvertent discovery of other allegations during this review shall require the supervisor to articulate the purpose of expanding the scope.
- D. Requests for deletion of portions of a recording from a body-worn camera (e.g., in the event of a privileged or personal recording) must be submitted in writing to the chief in accordance with state records retention laws.
- E. Recordings from body-worn cameras may be shown for training purposes upon completion of a criminal case. All such use shall be pursuant to the written authority of the chief. Officers shall be provided with at least thirty days' notice if recordings intended for use for training purposes were either made by them or captured their image or voice.

VIII. RETENTION AND DESTRUCTION OF DIGITAL MULTIMEDIA EVIDENCE

- A. The retention and destruction of DME shall be pursuant to state public records retention laws.
- B. All stored DME is subject to release in accordance with the state public records retention laws. Officers shall be provided with at least one week's notice of any public requests made to review DME from their body-worn cameras.