



August 22, 2016

Cresco City Council,

Through an error by our maintenance crew at our 530 2nd Ave SW location (Cresco Greenhouse facility), the valve on the original City water supply, which was abandoned by the City last summer, was erroneously opened. From the report of Jeff Reinking (maintenance), he opened the valve early on the morning of Friday, August 19th.

The deviation in our water use was identified at the City Hall office, and through the alert notification, the Water Works Department (Drew and Jason) came to our location on the afternoon of Monday, August 22. It was at this time that with them, we found the valve in front of the old water meter, located in our retail building, was open, thus back-feeding into the City main abandoned last summer.

We have since disconnected this line and removed any possibility of this reoccurring.

Nicki, from City Hall called shortly after to explain the impact of this error. The total of the loss amounts to \$5400, of which \$1700 is for water and \$3600 for sewer (not quite sure where the other \$100 goes).

We accept responsibility for the error, and understand we are responsible for the wasted water. We do ask for the Council's forgiveness of the sewer charge, as this was water required no waste water treatment. We are a consistent and large volume user of the City's water utility and ask for your understanding of this situation.

We also want to commend the City and Water Works Dept. for quickly finding this error and informing us. There would have been a lot more water wasted if they had not been watching the usage.

Thank-you for your consideration of this matter.

Sincerely,

Mike and Rachel Gooder

Plantpeddler

 ACCOUNT NUMBER 8041101 STATUS Active
 NAME PLANTPEDDLER
 PROPERTY 530 2ND AVE SW

SV SERIAL # MULTIPLIER DIGITS INS DATE SERV DATE LOCATION NOTE

 SE 080411S * 100.00000 5
 SE 15735594 1.00000 9 7/27/2013
 WA 080411S 100.00000 5 157.16 +
 WA 15735594 1.00000 9 10002 D1 14.71 +

 BILL DATE SERV READ DATE PRES PREV BILL CONS CHARGE

 9/01/2016 SE 8/19/2016 503100 34370 468730 3609.22 11.40 +
 8/01/2016 SE 7/20/2016 34370 13960 20410 157.16 11.40 +
 7/01/2016 SE 6/20/2016 13960 12050 1910 14.71 11.40 +
 6/01/2016 SE 5/20/2016 12050 11210 840 11.40 +
 5/01/2016 SE 4/20/2016 11210 10370 840 11.40 +
 SE 4/20/2016 108682 108682 11.40 +
 4/01/2016 SE 3/21/2016 10370 9590 780 11.40 +
 3/01/2016 SE 2/19/2016 9590 8630 960 11.40 +
 2/01/2016 SE 1/20/2016 8630 7960 670 11.40 +
 1/01/2016 SE 12/18/2015 7960 7540 420 11.40 +
 12/01/2015 SE 11/20/2015 7540 6850 690 11.40 +
 11/01/2015 SE 10/20/2015 6850 6490 360 11.40 +
 10/01/2015 SE 9/21/2015 6490 6566 49.90 +
 9/01/2015 SE 8/20/2015 392243 387463 4780 36.33 +

0012

*Average
Sewer*

349.3 ÷
 12 =
 29.11 *

3 609.22 +
 29.11 -

*0002
Possible
Credit*

3 580.11 *

Balance | Customer | History Summary | History Detail | Consumption | Payment Agreement | Bad Debt |

Account # Service Option

Active

PLANTPEDDLER

530 2ND AVE SW

Due Date 9-12-2016

Times Delq	30 Days	60 Days	90 Days	Over 90	Budget Due	Total
7	5387.87					5387.87
CI	2.50	00	.00	.00	00	2.50
SE	3609.22	.00	.00	.00	00	3609.22
WA	1774.40	.00	.00	.00	00	1774.40
YW	1.75	.00	.00	.00	00	1.75
MC	00	.00	.00	.00		00
TX	00	00	00	.00		00
PN	00	00	.00	.00		00
TOTAL	5387.87	.00	.00	.00	.00	5387.87

RESOLUTION NO. 091601

A RESOLUTION ACCEPTING THE ANNUAL URBAN RENEWAL REPORT OF
THE CITY OF CRESCO, IOWA FOR THE FISCAL YEAR 2015-2016 AND
DIRECTING THE CLERK TO FILE THE REPORT WITH THE STATE OF IOWA
DEPARTMENT OF MANAGEMENT

BE IT RESOLVED, by the City Council of the City of Cresco, Iowa:

That the Fiscal Year 2015-2016 Annual Urban Renewal Report is approved as presented to the Council.

The City Clerk is directed to forward the above report to the State of Iowa Department of Management in accordance with the instructions therein and certify that the Council approved the report on the day indicated below. The Clerk shall file the City's copy in the files of the Clerk's Office.

This resolution is effective upon its passage and approval in accordance with the law.

Council member _____ moved the adoption of the foregoing resolution and council member _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council members voted in favor of the foregoing Resolution:

The following council members voted against the adoption of the foregoing resolution:

PASSED AND APPROVED THIS 7TH DAY OF SEPTEMBER, 2016.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CRESCO
 Local Government Number: 45G421

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCO URBAN RENEWAL	45010	12

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	----------	----------	---

**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance:** **0**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL
 UR Area Number: 45010

UR Area Creation Date: 09/2004

This plan is intended to stabilize, revitalize and improve the community through blight removal and by encouraging economic development and providing opportunities for creating a vital, dynamic and competitive commercial development area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR	45079	45080	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR	45081	45082	0
CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR	45083	45084	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45085	45086	0
CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45087	45088	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45089	45090	0
CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR	45091	45092	0
CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR	45093	45094	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR	45095	45096	0
CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR	45097	45098	0
CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR	45099	45100	0
CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR	45101	45102	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	206,360	1,173,170	20,317,330	11,273,920	0	-5,556	32,965,224	0	32,965,224
Taxable	92,248	653,848	18,285,597	10,146,528	0	-5,556	29,172,665	0	29,172,665
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0 0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0 0

Amount of 06-30-2016 Cash Balance Restricted for LMI

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: VERNON SPRINGS TWP/HOW-WINN SCH/AMEND#3 PROJ. 2004/UR TIF INCR
 TIF Taxing District Inc. Number: 45080
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	Slum	UR Designation
	Blighted	No
	Economic Development	09/2004
		09/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	33,830	0	0	33,830	0	33,830
Taxable	0	0	0	30,447	0	0	30,447	0	30,447
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	27,810	6,020	0	6,020	146

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW WINN SCH/COMM. AMEND#3 PROJECT 2002/UR TIF INCR
 TIF Taxing District Inc. Number: 45082
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,130	165,290	608,880	0	0	780,300	0	780,300
Taxable	0	3,416	148,761	547,992	0	0	700,169	0	700,169
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	573,740	206,560	0	206,560	6,984

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW WINN SCH/COMM. AMEND #4 PROJECT 2004/UR TIF INCR
 TIF Taxing District Inc. Number: 45084
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	Slum	UR Designation
	Blighted	No
	Economic Development	09/2004
		09/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	596,390	1,187,010	869,540	0	-5,556	2,647,384	0	2,647,384
Taxable	0	332,388	1,068,309	782,586	0	-5,556	2,177,727	0	2,177,727
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,144,060	508,880	0	508,880	17,206

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45086
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

	Slum	UR Designation
	Blighted	No
	Economic Development	12/1987
		12/1987

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,154,620	0	0	7,154,620	0	7,154,620
Taxable	0	0	0	6,439,158	0	0	6,439,158	0	6,439,158
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,775,425	3,379,195	0	3,379,195	114,256

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)		
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)		
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR		
TIF Taxing District Inc. Number:	45088		
TIF Taxing District Base Year:	1993	Slum	UR Designation
FY TIF Revenue First Received:	1996	Blighted	No
Subject to a Statutory end date?	No	Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,270,050	0	0	2,270,050	0	2,270,050
Taxable	0	0	0	2,043,045	0	0	2,043,045	0	2,043,045
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	47,620	2,043,045	0	2,043,045	69,079

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESCO (45G421)		
Urban Renewal Area:	CRESCO URBAN RENEWAL (45010)		
TIF Taxing District Name:	CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR		
TIF Taxing District Inc. Number:	45090		
TIF Taxing District Base Year:	1992	Slum	UR Designation
FY TIF Revenue First Received:	1995	Blighted	No
Subject to a Statutory end date?	No	Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	335,200	4,048,310	235,210	0	0	4,618,720	0	4,618,720
Taxable	0	186,819	3,643,479	211,689	0	0	4,041,987	0	4,041,987
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,170,920	2,447,800	0	2,447,800	82,764

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/BUSINESS PROJECT 1992/UR TIF INCR
 TIF Taxing District Inc. Number: 45092

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	10/1992
		Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,960	0	0	0	0	0	2,960	0	2,960
Taxable	1,323	0	0	0	0	0	1,323	0	1,323
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	9,890	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/BUSINESS PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45094

TIF Taxing District Base Year:	1987		UR Designation
FY TIF Revenue First Received:	1990	Slum	No
Subject to a Statutory end date?	No	Blighted	12/1987
		Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	235,450	12,476,600	101,790	0	0	12,813,840	0	12,813,840
Taxable	0	131,225	11,228,940	91,611	0	0	11,451,776	0	11,451,776
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,060,305	7,753,535	0	7,753,535	262,159

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1993/UR TIF INCR
 TIF Taxing District Inc. Number: 45096

TIF Taxing District Base Year:	1993		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100,730	0	0	0	0	0	100,730	0	100,730
Taxable	45,029	0	0	0	0	0	45,029	0	45,029
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	31,700	45,029	0	45,029	1,027

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW-WINN SCH/INDUSTRIAL PROJECT 1987/UR TIF INCR
 TIF Taxing District Inc. Number: 45098

TIF Taxing District Base Year:	1987		UR Designation
FY TIF Revenue First Received:	1990	Slum	No
Subject to a Statutory end date?	No	Blighted	12/1987
		Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	18,070	0	0	0	0	0	18,070	0	18,070
Taxable	8,078	0	0	0	0	0	8,078	0	8,078
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,980	8,078	0	8,078	184

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY/HOW-WINN SCH/PLANTPEDDLER PROJECT 2001/UR TIF INCR
 TIF Taxing District Inc. Number: 45100
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,440,120	0	0	0	2,440,120	0	2,440,120
Taxable	0	0	2,196,108	0	0	0	2,196,108	0	2,196,108
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,090	2,196,108	0	2,196,108	74,254

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESCO (45G421)
 Urban Renewal Area: CRESCO URBAN RENEWAL (45010)
 TIF Taxing District Name: CRESCO CITY AG/HOW WINN SCH/COMM. AMEND#3 PROJ. 2002/UR TIF INCR
 TIF Taxing District Inc. Number: 45102
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	Slum	UR Designation
	Blighted	No
	Economic Development	10/2002
		10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	84,600	0	0	0	0	0	84,600	0	84,600
Taxable	37,818	0	0	0	0	0	37,818	0	37,818
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	32,680	37,818	0	37,818	863

FY 2016 TIF Revenue Received: 0

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
1 of 9

City Name
CRESCO

Cover Sheet

Now therefore let it be resolved that the city council CRESCO, Iowa
(City Name)

On _____ did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2015 to June 30, 2016
(Year) (Year)

Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Michelle Girolamo	cityhall3@iowatelecom.net	130 N Park Place	Cresco	52136
Hours	Phone	Extension	Phone(Alternative)	
8 am to 4:30 pm Mon - Fri	563-547-3101		563-547-3101	

Preparer Information

Name	E-mail Address	Phone	Extension
Michelle Girolamo	cityhall3@iowatelecom.net	563-547-3101	

Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Mark Bohle	mnbhleh@gmail.com	130 N Park Place	Cresco	52136
Phone	Extension			
563-547-3101				

Resolution Number _____

 Signature Mayor

 Signature City Clerk

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
2 of 9

City Name
CRESCO

Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
 Road use Other Street Street Debt Totals
 Tax Fund Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
1. July 1 Balance	\$680,969	\$864,536	\$0	\$1,545,505
2. Adjustments (Note on Explanation Sheet)	\$0	-\$254,973	\$0	-\$254,973
3. Adjusted Balance	\$680,969	\$609,563	\$0	\$1,290,532
B. REVENUES				
1. Road Use Tax	\$478,005			\$478,005
2. Property Taxes		\$180,044	\$419,784	\$599,828
3. Special Assessments		\$169,328	\$0	\$169,328
4. Miscellaneous		\$173,367	\$0	\$173,367
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0
6. Interest Earned		\$1,275	\$0	\$1,275
7. Total Revenues (Lines B1 thru B6)	\$478,005	\$524,014	\$419,784	\$1,421,803
C. Total Funds Available (Line A3 + Line B7)	\$1,158,974	\$1,133,577	\$419,784	\$2,712,335

Column 1 Column 2 Column 3 Column 4
 Road use Other Street Street Debt Totals
 Tax Fund Monies

Round Figures to Nearest Dollars

EXPENSES				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
D. Maintenance				
1. RoadWay Maintenance	\$380,868	\$346,348	\$0	\$727,216
2. Snow and Ice Removal	\$29,604	\$1,154	\$0	\$30,758
E. Construction, Reconstruction and Improvements				
1. Engineering	\$0	\$33,597	\$0	\$33,597
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$0	\$401,460	\$0	\$401,460
4. Traffic Services	\$15,513	\$0	\$0	\$15,513
F. Administration	\$14,588	\$5,875	\$0	\$20,463
G. Equipment	\$0	\$5,003	\$0	\$5,003
H. Miscellaneous		\$0	\$1,282	\$1,282
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	\$0	\$0	\$325,874	\$325,874
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$92,628	\$92,628
TOTALS				
K. Total Expenses (Lines D thru J)	\$440,573	\$793,437	\$419,784	\$1,653,794
L. Ending Balance (Line C-K)	\$718,401	\$340,140	\$0	\$1,058,541
M. Total Funds Accounted For (K + L = C)	\$1,158,974	\$1,133,577	\$419,784	\$2,712,335

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
3 of 9

City Name
CRESCO

Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174---Sales Tax / Local Option	\$162,566.00	\$0.00
170---Reimbursements (misc.)	\$9,357.00	\$0.00
171---Sales of New Material (Rock, Culverts, etc.)	\$1,434.00	\$0.00
192---Donations	\$10.00	\$0.00
Line B4 Totals	\$173,367.00	\$0.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
240---Administrative Costs (Printing, Legal Fees, etc.)	\$0.00	\$1,282.00
Line H Totals	\$0.00	\$1,282.00

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
4 of 9

City Name
CRESCO

Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Paving & Construction	301	11/23/2010	\$670,568	100	2026	\$340,407	\$79,031	\$9,423	\$79,031	\$9,423	\$261,376
<input type="checkbox"/>	General Obligation	Paving & Construction	302	11/23/2010	\$250,000	100	2026	\$150,528	\$34,944	\$4,166	\$34,944	\$4,166	\$115,584
<input type="checkbox"/>	General Obligation	Paving & Construction	303	07/28/2014	\$2,950,000	100	2034	\$2,810,000	\$155,000	\$75,575	\$155,000	\$75,575	\$2,655,000
<input type="checkbox"/>	General Obligation	Bridge or Building	602	06/01/2013	\$413,950	100	2024	\$305,172	\$56,899	\$3,464	\$56,899	\$3,464	\$248,273
New Bond Totals					\$0	\$0	Totals	\$3,606,107	\$325,874	\$92,628	\$325,874	\$92,628	\$3,280,233

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
5 of 9

City Name
CRESCO

Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year

Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
Granger Road Reconstruction	\$1,770,000	RDWY	Yes	Street reconstruction with concrete pavement. Portions of watermain, sanitary sewer and storm sewer replacements.

Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
Granger Road Reconstruction	Skyline Construction Inc	\$2,455,557	-\$85,315	\$0	\$0	\$0	\$0	\$2,370,242



Form 517007 (5-2016)
Office of Local Systems
Ames, IA 50010

City Name
CRESCO

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2018
6 of 9

Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2015	Paint Machine	\$4,966	\$0		\$0		No	NEW
	1996	International Oil Truck	\$28,500	\$0		\$0		No	NOCH
	1984	Caterpillar 140G Motorgrader	\$32,200	\$0		\$0		No	NOCH
	2011	Freightliner Dump Truck	\$89,679	\$0		\$0		No	NOCH
	2010	Elgin Pelican Sweeper	\$150,326	\$0		\$0		No	NOCH
	2008	JCB Wheel Loader 416	\$61,638	\$0		\$0		No	NOCH
	2005	Sterling L7501	\$49,635	\$0		\$0		No	NOCH
	1997	truck 1800 Ford	\$44,807	\$0		\$0		No	NOCH
	1999	1 ton truck Chevy	\$23,545	\$0		\$0		No	NOCH
	1991	Greco Line Layer	\$4,200	\$0		\$0		No	NOCH
	1984	Air Compressor	\$5,500	\$0		\$0		No	NOCH
	1999	Vermeer Chipper MDL 125A	\$26,000	\$0		\$0		No	NOCH
	1994	Honda trash pump 4"	\$2,000	\$0		\$0		No	NOCH
	1974	IHC Tractor with mower mount	\$8,000	\$0		\$0		No	NOCH
	2007	Case Skidloader & bucket	\$48,474	\$0		\$0		No	NOCH
	1982	Caterpillar 120G	\$50,000	\$0		\$0		No	NOCH
	2012	Chev 3500 4WD truck	\$32,669	\$0		\$0		No	NOCH
	2012	DuraPatcher 125DJT Trailer Patcher (refurb)	\$44,250	\$0		\$0		No	NOCH
	2012	John Deere End Loader MDL 544 4WD	\$100,644	\$0		\$0		No	NOCH



Form 517007 (5-2016)
Office of Local Systems
Ames, IA 50010

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
7 of 9

City Name
CRESO

Road/Street Equipment Inventory Sheet

1. Local Class I.D #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2013	Floor 10 Ton jack & 2 stands	\$1,750	\$0		\$0		No	NOCH
	2004	GMC Vac Truck w/tilt box	\$35,000	\$0		\$0		No	NOCH
	2016	International 7300 Dump Truck	\$94,482	\$0		\$0		No	NOCH
	2015	Kay Tank chip seal oil tank	\$10,983	\$0		\$0		No	NOCH
	2013	MDX 72 Mower	\$4,000	\$0		\$0		No	NOCH

IOWADOT
Form 517007 (5-2016)
Office of Local Systems
Ames, IA 50010

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
8 of 9

City Name
CRESCO

Explanation Sheet

Comments

Bond proceeds were not all needed for the Granger Road Reconstruction project. \$254,973 was used to fund a watermain replacement project so the bond proceeds were reallocated from the street department to the water department.

IOWADOT
 Form 517007 {5-2016}
 Office of Local Systems
 Ames, IA 50010

City Street Financial Report

8/30/2016 2:15 PM
Fiscal Year
2016
9 of 9

City Name
CRESCO

Monthly Payment Sheet

Month	Road Use tax Payments
July	\$39,772.23
August	\$53,577.62
September	\$47,521.82
October	\$36,350.13
November	\$41,348.58
December	\$41,736.54
January	\$34,785.86
February	\$39,979.78
March	\$41,014.67
April	\$28,445.84
May	\$30,615.04
June	\$42,856.46
Totals	\$478,004.57



Google earth

feet 300
meters 100



70 x 100

LEGAL: W 100' & S 70' of LOT C SW NE

*Property Owned by Raymond Reicks
would like to sell property to City of Cresco
It is adjacent to property the City already owns
The property has already been separated from
the main lot at 612 8th Ave E*