Form F-66 (IA-2)
(5-7-2012)

STATE OF IOWA

2012
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2012

CITY OF CRESCO, IOWA

DUE: December 1, 2012

16204500200000
City of Cresco
130 N Park Place
Cresco, IA 52136

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
David A. Vaudt, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,804,373		1,804,373	1,792,997
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	1,804,373		1,804,373	1,792,997
Delinquent property taxes	0		0	
TIF revenues	18,280		18,280	18,000
Other city taxes	453,558	0	453,558	483,597
Licenses and permits	13,161	0	13,161	13,065
Use of money and property	60,613	2,640	63,253	90,963
Intergovernmental	769,609	0	769,609	945,377
Charges for fees and service	940,449	1,253,404	2,193,853	2,103,100
Special assessments	102,024	0	102,024	0
Miscellaneous	150,095	82,288	232,383	128,828
Other financing sources	1,393,313	608,400	2,001,713	2,135,400
Total revenues and other sources	5,705,475	1,946,732	7,652,207	7,711,327
Expenditures and Other Financing Uses				
Public safety	774,664	0	774,664	825,485
Public works	1,152,244	0	1,152,244	1,254,375
Health and social services	1,000	0	1,000	4,000
Culture and recreation	995,601	0	995,601	1,080,605
Community and economic development	171,022	0	171,022	354,150
General government	294,583	0	294,583	371,430
Debt service	343,688	0	343,688	345,810
Capital projects	949,127	0	949,127	1,245,000
Total governmental activities expenditures	4,681,929	0	4,681,929	5,480,855
Business type activities	0	1,048,303	1,048,303	1,277,050
Total ALL expenditures	4,681,929	1,048,303	5,730,232	6,757,905
Other financing uses, including transfers out	941,590	610,400	1,551,990	1,609,400
Total ALL expenditures/And other financing uses	5,623,519	1,658,703	7,282,222	8,367,305
Excess revenues and other sources over (Under) Expenditures/And other financing uses	81,956	288,029	369,985	-655,978
Beginning fund balance July 1, 2011	3,806,568	1,408,072	5,214,640	4,152,116
Ending fund balance June 30, 2012	3,888,524	1,696,101	5,584,625	3,496,138

Note - These balances do not include $ 54,710 held in non-budgeted internal service funds; $ _____ held in Pension Trust Funds; $ _____ held in Private Purpose Trust funds and $ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2012	Amount - Omit cents	Indebtedness at June 30, 2012	Amount - Omit cents
General obligation debt	$ 2,403,000	Other long-term debt	$ 0
Revenue debt	$ 736,688	Short-term debt	$ 0
TIF Revenue debt	$ 0		
		General obligation debt limit	$ 8,951,652

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk			Date Published/Posted 11-07-12	Mark (x) one [X] Date Published [ ] Date Posted
Printed name of city clerk: Michelle Girolamo	Telephone →	Area Code 563	Number 547-3101	Extension
Signature of Mayor of other City official *(Name and Title)*			Date signed 11-05-12	

PLEASE PUBLISH THIS PAGE ONLY

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012	CITY OF CRESCO					☐ GAAP ☒ NON-GAAP = CASH BASIS Indicate by placing an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A - TAXES**											1
2	**Taxes levied on property**	1,007,229	495,330		301,814			1,804,373			1,804,373	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	1,007,229	495,330	0	301,814	0	0	1,804,373		T01	1,804,373	4
5	Delinquent property taxes							0		T01	0	5
6	**Total property tax**	1,007,229	495,330	0	301,814	0	0	1,804,373			1,804,373	6
7	**TIF revenues**			18,280				18,280		T01	18,280	7
	Other city taxes											
8	Utility tax replacement excise taxes	19,580	9,654		5,798			35,032		T15	35,032	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax	35,866						35,866		T19	35,866	13
14	Other local option taxes	382,660						382,660		T09	382,660	14
15	**TOTAL OTHER CITY TAXES**	438,106	9,654	0	5,798	0	0	453,558	0		453,558	15
16	**Section B - LICENSES AND PERMITS**	13,161						13,161		T29	13,161	16
17	**Section C - USE OF MONEY AND PROPERTY**											17
18	Interest	3,615	6,200	113	501	659		11,088	2,640	U20	13,728	18
19	Rents and royalties	49,525						49,525		U40	49,525	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	**TOTAL USE OF MONEY AND PROPERTY**	53,140	6,200	113	501	659	0	60,613	2,640		63,253	22
23												23
24	**Section D - INTERGOVERNMENTAL**											24
25												25
26	**Federal grants and reimbursements**											26
27	Federal grants							0		B89	0	27
28	Community development block grants		59,667			16,632		76,299		B50	76,299	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	**Total Federal grants and reimbursements**	0	59,667	0	0	16,632	0	76,299	0		76,299	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 -- Continued	CITY OF CRESCO						☐ GAAP		☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section D - INTERGOVERNMENTAL - Continued**											41
42												42
43	**State shared revenues**											43
44	Road use taxes		366,884					366,884		C46	366,884	44
45												45
46												46
47												47
48	**Other state grants and reimbursements**											48
49	State grants	4,104						4,104		C89	4,104	49
50	Iowa Department of Transportation	16,537						16,537		C89	16,537	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Department of Economic Development							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	I-Jobs WQFAP					275,000		275,000		C89	275,000	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	**Total state**	20,641	366,884	0	0	275,000	0	662,525	0		662,525	60
61												61
62	**Local grants and reimbursements**											62
63	County contributions	23,842						23,842			23,842	63
64	Library service							0		D89	0	64
65	Township contributions							0		D89	0	65
66	Fire/EMT service	6,943						6,943		D89	6,943	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	**Total local grants and reimbursements**	30,785	0	0	0	0	0	30,785	0		30,785	70
71	**TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)**	51,426	426,551	0	0	291,632	0	769,609	0		769,609	71
72	**Section E - CHARGES FOR FEES AND SERVICE**											72
73	Water							0	451,979	A91	451,979	73
74	Sewer							0	718,279	A8Ø	718,279	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage	531,159						531,159	37,888	A81	569,047	79
80	Hospital							0		A36	0	80

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 -- Continued	CITY OF CRESCO					☐ GAAP			☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section E - CHARGES FOR FEES AND SERVICE - Continued**											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	179						179		A89	179	90
91	Prisoner care							0		A89	0	91
92	Fire service charges							0		A89	0	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges							0		A44	0	94
95	Housing and urban renewal charges							0		A5Ø	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges	8,206						8,206		A89	8,206	99
100	Park, recreation, and cultural charges	362,059						362,059		A61	362,059	100
101	Animal control charges	1,054						1,054		A89	1,054	101
102	Other charges - *Specify*							0	45,258		45,258	102
103	Franchise Fees	37,792						37,792			37,792	103
104	**TOTAL CHARGES FOR SERVICE**	940,449	0	0	0	0	0	940,449	1,253,404		2,193,853	104
105												105
106	**Section F - SPECIAL ASSESSMENTS**	1,692				100,332		102,024		U01	102,024	106
107	**Section G - MISCELLANEOUS**											107
108	Contributions	1,947	22,095					24,042		U99	24,042	108
109	Deposits and sales/fuel tax refunds	5,288						5,288		U99	5,288	109
110	Sale of property and merchandise	586						586	6,111	U11	6,697	110
111	Fines	20,022						20,022		U30	20,022	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - *Specify*							0			0	113
114	Reimbursements	22,964	15,631			968		39,563	25,459		65,022	114
115	Sales Tax	26,767						26,767	40,118		66,885	115
116	Principal on RLF		33,827					33,827			33,827	116
117	Water Deposits							0	10,600		10,600	117
118								0			0	118
119								0			0	119
120	**TOTAL MISCELLANEOUS**	77,574	71,553	0	0	968	0	150,095	82,288		232,383	120

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 -- Continued	CITY OF CRESCO					☐ GAAP			☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 *71, 104, 106, and 120)***	2,582,777	1,009,288	18,393	308,113	393,591	0	4,312,162	1,338,332		5,650,494	121
122												122
123	**Section H - OTHER FINANCING SOURCES**											123
124	Proceeds of capital asset sales	59,935						59,935		NR	59,935	124
125	Proceeds of long-term debt (*Excluding TIF internal borrowing*)					389,788		389,788		NR	389,788	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	*Regular transfers in and interfund loans*	513,574	30,000		38,266	361,750		943,590	608,400		1,551,990	127
128	*Internal TIF loans and transfers in*							0			0	128
129								0			0	129
130								0			0	130
131	**TOTAL OTHER FINANCING SOURCES**	573,509	30,000	0	38,266	751,538	0	1,393,313	608,400		2,001,713	131
132	**TOTAL REVENUES except for beginning balances *(Sum of lines 121 and 131)***	3,156,286	1,039,288	18,393	346,379	1,145,129	0	5,705,475	1,946,732		7,652,207	132
133												133
134	**Beginning fund balance July 1, 2011**	1,614,693	1,345,153	63,588	224,758	558,376		3,806,568	1,408,072		5,214,640	134
135												135
136	**TOTAL REVENUES AND OTHER FINANCING SOURCES** *(Sum of lines 132 and 134)*	4,770,979	2,384,441	81,981	571,137	1,703,505	0	9,512,043	3,354,804		12,866,847	136
137												137
138												138
139												139
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012	CITY OF CRESCO					☐ GAAP		☒ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A — PUBLIC SAFETY**											1
2	Police department/Crime prevention — Current operation	365,565	123,841					489,406		E62	489,406	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation	111,754	50,673					162,427		E04	162,427	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	19,801						19,801		E89	19,801	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	59,757	6,422					66,179		E24	66,179	13
14	Purchase of land and equipment	35,668						35,668		G24	35,668	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	1,183						1,183		E32	1,183	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	**TOTAL PUBLIC SAFETY**	593,728	180,936	0	0	0	0	774,664	0		774,664	40

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF CRESCO					☐ GAAP		☒ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section B — PUBLIC WORKS**											41
42	Roads, bridges, sidewalks — Current operation	55,897	370,029					425,926		E44	425,926	42
43	Purchase of land and equipment	21,780	11,198					32,978		G44	32,978	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation		1,104					1,104		E60	1,104	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	63,030	803					63,833		E44	63,833	48
49	Traffic control safety — Current operation		11,472					11,472		E44	11,472	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	10,287	10,329					20,616		E44	20,616	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation		10,032					10,032		E81	10,032	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation	40,015	469					40,484		E01	40,484	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	519,409						519,409		E81	519,409	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	1,500	24,890					26,390		E89	26,390	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68												68
69												69
70												70
71												71
72												72
73												73
74												74
75												75
76												76
77												77
78												78
79												79
80	**TOTAL PUBLIC WORKS**	711,918	440,326	0	0	0	0	1,152,244	0		1,152,244	80

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF CRESCO					☐ GAAP		☒ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section C — HEALTH AND SOCIAL SERVICES**											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	1,000						1,000		E79	1,000	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	**TOTAL HEALTH AND SOCIAL SERVICES**	1,000	0	0	0	0	0	1,000	0		1,000	103
104												104
105												105
106												106
107												107
108												108
109												109
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued			CITY OF CRESCO				☐ GAAP			☒ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**Section D — CULTURE AND RECREATION**											121
122	Library services — Current operation	206,377	54,852					261,229		E52	261,229	122
123	Purchase of land and equipment	1,390						1,390		G52	1,390	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	34,534	43					34,577		E61	34,577	125
126	Purchase of land and equipment	30,000						30,000		G61	30,000	126
127	Parks — Current operation	78,957	11,956					90,913		E61	90,913	127
128	Purchase of land and equipment	2,000						2,000		G61	2,000	128
129	Construction	10,350						10,350		F61	10,350	129
130	Recreation — Current operation	470,641	92,053					562,694		E61	562,694	130
131	Purchase of land and equipment	2,033						2,033		G61	2,033	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation							0		E03	0	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation	415						415		E61	415	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	**TOTAL CULTURE AND RECREATION**	836,697	158,904	0	0	0	0	995,601	0		995,601	139
140	**Section E — COMMUNITY AND ECONOMIC DEVELOPMENT**											140
141	Community beautification — Current operation	4,883						4,883		E89	4,883	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	50,322	3,156					53,478		E89	53,478	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation	5,000	80,730	25,444				111,174		E50	111,174	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	890						890		E29	890	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	597						597		E89	597	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	**TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT**	61,692	83,886	25,444	0	0	0	171,022	0		171,022	154
155												155
156			TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"									156
157												157
158												158

Continued on next page

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued

CITY OF CRESCO

☐ GAAP ☒ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
159	**Section F — GENERAL GOVERNMENT**											159
160	Mayor, council and city manager — Current operation	15,250	1,449					16,699		E29	16,699	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	46,808	34,315					81,123		E23	81,123	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation	3,719						3,719		E89	3,719	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	11,835						11,835		E25	11,835	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	25,932	1,328					27,260		E31	27,260	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	17,718						17,718		E89	17,718	171
172	Other general government — Current operation	136,229						136,229		E89	136,229	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	**TOTAL GENERAL GOVERNMENT**	257,491	37,092	0	0	0	0	294,583			294,583	176
177	**Section G — DEBT SERVICE**							0			0	177
178	GO Debt				343,688			343,688			343,688	178
179								0			0	179
180								0			0	180
181								0			0	181
182	**TOTAL DEBT SERVICE**	0	0	0	343,688	0	0	343,688			343,688	182
183	**Section H — REGULAR CAPITAL PROJECTS** — *Specify*										0	183
184	Gov Capital Projects Sludge Storage					651,998		651,998			651,998	184
185	Street Project (1st Ave and 2nd Ave)					272,305		272,305			272,305	185
186	Comprehensive Planning					24,824		24,824			24,824	186
187	**Subtotal Regular Capital Projects**	0	0	0	0	949,127	0	949,127			949,127	187
188	**— TIF CAPITAL PROJECTS** — *Specify*										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	**Subtotal TIF Capital Projects**	0	0	0	0	0	0	0			0	192
193	**TOTAL CAPITAL PROJECTS**	0	0	0	0	949,127	0	949,127			949,127	193
194	**TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES**	2,462,526	901,144	25,444	343,688	949,127	0	4,681,929			4,681,929	194
195	**(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)**											195
196												196

Continued on next page

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF CRESCO	☐ GAAP ☒ NON-GAAP = CASH BASIS									
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
197	**Section I — BUSINESS TYPE ACTIVITIES**											197
198	Water — Current operation								428,590	E91	428,590	198
199	Purchase of land and equipment								5,204	G91	5,204	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								450,293	E80	450,293	201
202	Purchase of land and equipment								63,380	G80	63,380	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation								21,936	E81	21,936	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Continued on next page

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF CRESCO					☐ GAAP			☒ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	**Section I — BUSINESS TYPE ACTIVITIES** — *Cont.*											237
238	Other business type — Current operation								10,185	E89	10,185	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								68,715		68,715	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — *Specify*											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	**TOTAL BUSINESS TYPE ACTIVITIES**								1,048,303		1,048,303	251
252												252
253	**TOTAL EXPENDITURES** ***(Sum of lines 194 and 251)***	2,462,526	901,144	25,444	343,688	949,127	0	4,681,929	1,048,303		5,730,232	253
254	**Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT**									NE		254
255	Regular transfers out	530,136	6,195			405,259		941,590	610,400		1,551,990	255
256	Internal TIF loans/repayments and transfers out							0			0	256
257								0			0	257
258	**TOTAL OTHER FINANCING USES**	530,136	6,195	0	0	405,259	0	941,590	610,400		1,551,990	258
259	**TOTAL EXPENDITURES AND OTHER FINANCING USES** ***(Sum of lines 253 and 258)***	2,992,662	907,339	25,444	343,688	1,354,386	0	5,623,519	1,658,703		7,282,222	259
260												260
261	**Ending fund balance June 30, 2012:**											261
262	**Governmental:**											262
263	**Nonspendable**							0			0	263
264	**Restricted**		1,447,102	56,537	227,449	349,119		2,080,207			2,080,207	264
265	**Committed**	88,444	30,000					118,444			118,444	265
266	**Assigned**	302,670						302,670			302,670	266
267	**Unassigned**	1,387,203						1,387,203			1,387,203	267
268	**Total Governmental**	1,778,317	1,477,102	56,537	227,449	349,119	0	3,888,524			3,888,524	268
269	**Proprietary**								1,696,101		1,696,101	269
270	**Total ending fund balance June 30, 2012**	1,778,317	1,477,102	56,537	227,449	349,119	0	3,888,524	1,696,101		5,584,625	270
271	**TOTAL REQUIREMENTS** ***(Sum of lines 259 and 270)***	4,770,979	2,384,441	81,981	571,137	1,703,505	0	9,512,043	3,354,804		12,866,847	271
272												272

Continued on next page

Part III INTERGOVERNMENTAL EXPENDITURES

CITY OF CRESCO

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction	MØ5 $ 162,426
Health	M32 0
Highways	M44 0
Transit subsidies	M94 0
Libraries	M52 0
Police protection	M62 0
Sewerage	M8Ø 0
Sanitation	M81 0
All other	M89 $ $ 0

Purpose	Amount paid to State
Highways	L44 $
All other	L89 $

Part IV SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - *Omit cents*	
Total salaries and wages paid	ZØØ $	1,412,345

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt Purpose	Debt outstanding JULY 1, 2011 (a)	Debt during the fiscal year: Issued (b)	Debt during the fiscal year: Retired (c)	Debt Outstanding JUNE 30, 2012: General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
1. Water utility	19U $	29U $	39U $	49U $	49U $	49U $	49U $	I91 $
2. Sewer utility	19U 394,900	29U 389,788	39U 48,000	49U	49U	49U 736,688	49U	I89 19,284
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89
Other-Specify 9. GO Bond	19U 2,660,000	29U	39U 257,000	49U 2,403,000	49U	49U	49U	I89 85,813
10.	19U	29U	39U	49U	49U	49U	49U	I89
11.	19U	29U	39U	49U	49U	49U	49U	I89
12.	19U	29U	39U	49U	49U	49U	49U	I89
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	3,054,900	389,788	305,000	2,403,000	0	736,688	0	105,097

B. Short-term debt

		Amount - Omit cents
Outstanding as of JULY 1, 2011	61V $	
Outstanding as of JUNE 30, 2012	64V $	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY

	Amount - Omit cents			
Actual valuation -- January 1, 2010	$	179,033,048	x .05 = $	8,951,652

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2012

Type of asset	Amount - Omit cents: Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude *value of real property.*	WØ1 $	W31 $	W61	5,639,335	5,639,335

REMARKS

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