

SUMMARY OF ORDINANCE 437

AN ORDINANCE ESTABLISHING GRADE ELEVATIONS ON CERTAIN DESCRIBED STREETS IN THE CITY OF CRESCO, IOWA, FOR THE “2ND AVENUE EAST RECONSTRUCTION PROJECT”

Below is a summary of ORDINANCE 437. A full copy of said Ordinance may be obtained between 8 am and 5 pm weekdays at City Hall, 130 North Park Place, Cresco, IA 52136 or on the City’s website at www.crescoia.govoffice2.com.

CHAPTER 138 of the Code of Ordinances of the City of Cresco, Iowa, 1998.

STREET GRADES

PURPOSE: To establish street grade elevations on 2nd Avenue East, from 6th Street to 7th Street.

ORDINANCE NO. 437

AN ORDINANCE ESTABLISHING GRADE ELEVATIONS ON CERTAIN DESCRIBED STREETS IN THE CITY OF CRESCO, IOWA, FOR THE "2nd AVENUE EAST RECONSTRUCTION PROJECT"

BE IT ORDAINED by the City Council of the City of Cresco, Iowa

Segment 1: That the following street grade elevations are hereby established at the locations hereafter indicated on 2nd Avenue East, from 6th Street to 7th Street, to wit:

10+37.59	BEG	C/L	1299.25
10+75	BVC	C/L	1299.46
10+95.02	HI PT	C/L	1299.52
11+25	EVC	C/L	1299.39
12+75	PVI	C/L	1298.17
14+30.48	END	C/L	1296.60

Abbreviations:

BEG	Begin Paving
BVC	Begin Vertical Curve
C/L	Pavement Centerline
END	End Paving
EVC	End Vertical Curve
LOW PT	Low Point of Vertical Curve
PVI	Point of Vertical Intersection

2nd Avenue East Reconstruction
Station and Elevations

Alignment: 2nd Avenue East
Profile: Centerline

Label	Station	Offset	Elevation	
Segment 1				
BEG	10+37.59	0.00	1299.25	
	10+50	0.00	1299.32	
	10+75	0.00	1299.46	
HI PT	10+95.02	0.00	1299.52	
	11+00	0.00	1299.51	
	11+25	0.00	1299.39	
	11+50	0.00	1299.19	
	11+75	0.00	1298.98	
	12+00	0.00	1298.78	
	12+25	0.00	1298.58	
	12+50	0.00	1298.37	
	PVI	12+75	0.00	1298.17
		13+00	0.00	1297.92
13+25		0.00	1297.66	
13+50		0.00	1297.41	
13+75		0.00	1297.16	
14+00		0.00	1296.91	
END	14+25	0.00	1296.66	
	14+30.48	0.00	1296.60	

PASSED AND APPROVED THIS _____ DAY OF _____, 2011.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

I hereby certify that the foregoing Ordinance No. 437 was published as required by law on the _____ day of _____, 2011.

ATTEST: _____
City Clerk Michelle Girolamo

RESOLUTION NO: _____

RESOLUTION WAIVING THE THIRD READING AND THIRD
CONSIDERATION OF ORDINANCE NUMBER 437

WHEREAS, the City Council of the City of Cresco, Iowa, desires to pass Ordinance Number 437 which amends the Code of Ordinances of the City of Cresco, Iowa, 1998, by amending provisions pertaining to Street Grade Elevations for the 2nd Avenue East Reconstruction Project; and

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Cresco, Iowa, that the third reading and third consideration of Ordinance Number 437, be waived according to Section 380.3 of the Code of Iowa and that Ordinance Number 437 be read and considered at the City Council meetings held October 17, 2011 and November 7, 2011, in the City Council Chambers at City Hall.

Council member _____ moved the adoption of the foregoing resolution and council member _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council members voted in favor of the foregoing resolution:

_____.

Council member _____ voted against the adoption of the foregoing resolution.

Council member _____ was absent.

The Mayor thereupon declared Resolution No.437 duly passed and adopted by at least 3/4ths affirmative vote by the council members and Ordinance Number 437 is ready to be discussed and considered.

PASSED THIS _____ DAY OF _____, 2011.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

EXHIBIT 1 TO RESOLUTION NO. _____

**AMENDMENT NO. 1 TO THE CRESCO
URBAN REVITALIZATION PLAN**

CITY OF CRESCO, IOWA

NOVEMBER 2011

The Cresco Urban Revitalization Plan for the City of Cresco was adopted on November 3, 2008 (the "Original Plan"). This Amendment No. 1 to the Cresco Urban Revitalization Plan extends the expiration date of the Original Plan from January 1, 2012 to January 1, 2017.

Amendment No. 1:

Section J of the Original Plan is deleted in its entirety and replaced with the following:

J. TIME FRAME

The area shall be eligible for tax abatement under the revitalization plan until January 1, 2017. If, in the opinion of the City Council, the desired level of revitalization has been attained or economic conditions are such that the continuation of the exemption granted would cease to be of benefit to the City, the City Council may repeal the ordinance establishing the revitalization area, pursuant to Section 404.7 of the Code of Iowa. In the event the ordinance is repealed, all existing exemptions shall continue until their expiration.

Except as modified by this Amendment No. 1, the provisions of the Original Plan are hereby ratified, confirmed and approved and shall remain in full force and effect as provided therein.

Council Member _____ then introduced the following Resolution entitled "RESOLUTION ADOPTING AMENDMENT NO. 1 TO THE CRESCO URBAN REVITALIZATION PLAN FOR THE CRESCO URBAN REVITALIZATION AREA" and moved that the same be adopted. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION NO. _____

RESOLUTION ADOPTING AMENDMENT NO. 1 TO THE
CRESCO URBAN REVITALIZATION PLAN FOR THE CRESCO
URBAN REVITALIZATION AREA

WHEREAS, by Resolution No. 11080, adopted November 3, 2008, this Council found and determined that certain areas located within the City are eligible and should be designated as revitalization areas under Chapter 404 of the Code of Iowa, and approved and adopted the Cresco Urban Revitalization Plan (the "Plan") and by Ordinance No. 412 adopted November 3, 2008, designated the Cresco Urban Revitalization Area subject to said Plan, which Plan is on file in the office of the Recorder of Howard County, Iowa; and

WHEREAS, a proposed Amendment No. 1 to the Cresco Urban Revitalization Plan for the Cresco Urban Revitalization Area has been prepared, which proposed Amendment is on file in the office of the City Clerk and which is incorporated herein by reference, the purpose of which is to extend the expiration date of the Plan from January 1, 2012 to January 1, 2017; and

WHEREAS, after published notice thereof was given, as required by Chapter 404 of the Code of Iowa, the Council of the City did at a regularly scheduled meeting, on the 7th day of November, 2011, hold a public hearing on the Proposed Amendment No. 1 to the Plan and considered all objections, comments, and evidence there prescribed.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CRESCO, STATE OF IOWA:

Section 1. That all objections received, if any, at the public hearing referred to in the preamble above are found to be without sufficient merit to warrant modifying Amendment No. 1 to the Plan.

Section 2. That the Amendment No. 1 to the Cresco Urban Revitalization Plan being adopted in the form attached as Exhibit "1" to this Resolution, and accordingly, the Cresco Urban Revitalization Area should extend the expiration date of the Plan from January 1, 2012 to January 1, 2017.

Section 3. That all other provisions of the Plan not affected or otherwise revised by the terms of Amendment No. 1 thereto, as well as Resolution No. 11080 previously adopted by this City Council be and the same are hereby ratified, confirmed and approved in all respects.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, to the extent of such conflict.

PASSED AND APPROVED this 7th day of November, 2011.

Mayor

ATTEST:

City Clerk

[Attach Amendment No. 1 labeled as Exhibit 1 to this Resolution]

ORDINANCE NO. _____

AN ORDINANCE CONFIRMING ADOPTION OF
AMENDMENT NO. 1 TO THE CRESCO URBAN
REVITALIZATION AREA OF THE CITY OF CRESCO,
IOWA

WHEREAS, Chapter 404 of the Code of Iowa, authorizes cities by ordinance to designate revitalization areas if such areas meet the criteria of Chapter 404 and if the City completes the procedural requirements of Chapter 404; and

WHEREAS, pursuant to Chapter 404 of the Code of Iowa the Council did, by resolution, adopt an urban revitalization plan for the City of Cresco, Iowa by Resolution No. 110805 on November 3, 2008 called the Cresco Urban Revitalization Plan (the "Plan" or "Urban Revitalization Plan") for the Cresco Urban Revitalization Area ("Area" or "Urban Revitalization Area"); and

WHEREAS, pursuant to Chapter 404 of the Code of Iowa, the Council did, by ordinance, designate an Urban Revitalization Area by Ordinance No. 412 on November 3, 2008; and

WHEREAS, pursuant to Chapter 404 of the Code of Iowa, the Council did, by resolution, adopt an Amendment No. 1 to the Cresco Urban Revitalization Plan for the Cresco Urban Revitalization Area by Resolution No. _____ on November 7, 2011, which Amendment extends the expiration date of the Plan from January 1, 2012 to January 1, 2017; and

WHEREAS, pursuant to the provisions of Chapter 404 of the Code of Iowa, the City has held a public hearing on the proposed Amendment No. 1 to the Urban Revitalization Plan for said revitalization area; and

WHEREAS, notice of the public hearing was published at least 7 days prior to the date of the hearing;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CRESCO, IOWA:

Section 1. It is determined that the adoption of Amendment No. 1 to the Cresco Urban Revitalization Area is confirmed by adoption of this Ordinance.

Section 2. That if any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 3. That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 4. This ordinance shall be in effect after its final passage, approval and publication as provided by law.

PASSED AND APPROVED this _____ day of _____, 2011.

Mayor

ATTEST:

City Clerk

RESOLUTION NO. _____

RESOLUTION FIXING DATE FOR PUBLIC HEARING ON SALE OF REAL
ESTATE AND MANNER AND METHOD OF SALE OF REAL ESTATE

WHEREAS, the City of Cresco, Iowa is the owner and title holder of the following described real estate:

Lot Five (5), Block 3, Park Addition to the City of Cresco, Howard County, Iowa

WHEREAS, the City Council has determined that it may be in the best interest of the City to sell said real estate if it is determined that it serves no public purpose, and

WHEREAS, the City Council of the City of Cresco, Iowa desires to sell the real estate described above in the following manner:

A public notice will be published in the Times Plain Dealer in Cresco, Howard County, Iowa announcing that this real estate will be sold by auction sale before the City Council at a specific date, time and place and that anyone interested in purchasing this real estate must submit a bid of at least _____. All bids must be submitted to the City Clerk at the City Hall in Cresco, Iowa, by the prescribed date, with each bid specifying the bid purchase price for the real estate and the bid being enclosed in a sealed envelope. All bidders must be present at the City Council meeting in order to be eligible to raise their bids after the bids are opened. The City Council will proceed to auction the property among those bidders for the highest and best responsible bid. Only those persons submitting a qualifying written sealed bid will be eligible to participate in the auction sale bidding by increasing their bid at the auction sale.

The City reserves the right to reject any or all bids and reserves the right to determine whether a bid is responsible and in the best interest of the City.

The City will convey title to the real estate by Quit Claim Deed.

An abstract of title to the property continued to May 2, 2011 will be provided.

The structure on the property must be demolished or rehabilitated within 90 days of the date of closing such that the property is no longer a public nuisance. The City of Cresco reserves the right to impose other conditions upon the sale at the time the bids are opened.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Cresco, Iowa, as follows:

1. That at a public hearing is hereby set before the City Council of Cresco, Iowa, at 7:00 PM on the _____ day of _____, 2011 in the City Council Chambers in the City Hall of Cresco, Iowa and that said public hearing shall be to determine that the following estate should be sold by auction sale in the manner described above:

Lot Five (5), Block 3, Park Addition to the City of Cresco, Howard County, Iowa

2. At said public hearing the Mayor or designee shall open any and all sealed bids and the City Council will then determine whether or not to sell the above described real estate pursuant to the above described terms.

Council person _____ moved the adoption of the foregoing resolution and council person _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council persons voted in favor of the foregoing resolution:

_____ and the following council persons voted against the foregoing resolution:

_____ The Mayor thereupon declared the resolution duly passed and adopted this _____ day of _____, 2011.

CITY OF CRESCO, IOWA

Mark Bohle, Mayor

ATTEST:

By: _____
Michelle Girolamo, City Clerk

ORDINANCE NO. 438

AN ORDINANCE AMENDING CHAPTER 90, WATER SERVICE SYSTEM, OF THE CODE OF ORDINANCES OF THE CITY OF CRESCO REGARDING CONNECTION REGULATIONS AND FEES FOR CONNECTIONS OUTSIDE THE CITY LIMITS

CHAPTER 90, WATER SERVICE SYSTEM, OF THE CODE OF ORDINANCES OF CRESCO, IOWA CONSISTING OF SECTIONS 90.01 TO AND INCLUDING 90.22 IS HEREBY AMENDED BY AMENDING SECTIONS 90.06, 90.09, 90.14 AND ADDING NEW SECTION 90.23 AS FOLLOWS:

90.06 TAPPING AND SADDLE CHARGES. There shall be a tapping charge in the amount of \$250 for each service connection plus the cost of the saddle needed to make the connection.

90.09 EXCAVATIONS. All trench work, excavation and backfilling required in making a connection shall be performed in accordance with applicable excavation provisions as provided for installation of building sewers and/or the provisions of Chapter 135. In addition, any service lines which must cross a finished street, alleyway or other public thoroughfare shall be bored under such street, alley or other public thoroughfare to avoid damage to such street, alley or public thoroughfare. All boring costs shall be borne by the homeowner or customer.

90.14 CURB STOP. There shall be installed within the public right-of-way, a main shut-off valve of the inverted key type on the water service pipe at the outer sidewalk line with a suitable lock of a pattern approved by the Superintendent. The shut-off valve shall be covered with a heavy metal cover having the letter "W" marked thereon, visible and even with the pavement or ground. The curb stop must be maintained and in working order by the property owner. Failure to repair the curb stop may result in the City repairing the curb stop and assessing the cost to the property owner.

90.23 CONNECTION CHARGES. In addition to any permit fees or other charges established in this chapter, the City Council may establish connection charges by resolution and may amend those charges from time to time by resolution. Because the City Council finds that it is in the best interests of the City and its inhabitants to ensure that the City obtains sufficient funds to reimburse the City for making and supervising connection of properties to water service facilities, there shall be a connection fee of not less than \$5,000.00 (five thousand dollars) for water service for properties located outside of the city limits of the City of Cresco. The City Council shall have the discretion to waive the connection fee in the event that the property to be connected is located in area which is voluntarily annexed to the City of Cresco.

All other sections of Chapter 90, being Sections 90.01 to and including new section 90.23 shall remain the same and unchanged and in full force and effect.

ADOPTION OF ORDINANCE NO. 438

Council member _____ moved the adoption of the foregoing Ordinance and Council Member _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following Council members voted in favor of the adoption of the foregoing Ordinance: _____ . The following Council members voted against the adoption of the foregoing Ordinance: _____ . The Mayor thereupon declared the Ordinance duly passed and adopted by affirmative vote by the Council members, and Ordinance No. 438 is approved and adopted this _____ day of _____, 2011.

CITY OF CRESCO

By _____
Mark Bohle MAYOR

ATTEST:

By _____
Michelle Girolamo CITY CLERK

RESOLUTION NO. 111102.

A RESOLUTION ACCEPTING THE ANNUAL
FINANCIAL REPORT OF THE CITY OF CRESCO, IOWA FOR
THE FISCAL YEAR 2010-2011 AND DIRECTING THE CLERK TO FILE
THE REPORT WITH THE IOWA AUDITOR OF STATE

BE IT RESOLVED, by the City Council of the City of Cresco, Iowa:

That the Fiscal Year 2010-2011 Annual Financial Report is approved as presented to the Council.

The City Clerk is directed to forward the above report to the Iowa Auditor of State in accordance with the instructions therein and certify that the Council approved the report the day indicated below. The Clerk is directed to publish the report as required and certify that it has been published. The Clerk shall file the City's copy in the files of the Clerk's Office.

This resolution is effective upon its passage and approval in accordance with the law.

Council member _____ moved the adoption of the foregoing resolution and council member _____ seconded said motion. Thereupon the Mayor called for a roll call vote and the following council members voted in favor of the foregoing Resolution:

_____.

The following council members voted against the adoption of the foregoing resolution:

_____.

PASSED AND APPROVED THIS 7th DAY OF NOVEMBER, 2011.

Mayor Mark Bohle

ATTEST: _____
City Clerk Michelle Girolamo

STATE OF IOWA
2011
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2011

1620450020000
City of Cresco
130 N Park Place
Cresco, IA 52136

CITY OF CRESCO, IOWA
DUE: December 1, 2011

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
David A. Vaudt, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,623,593		1,623,593	1,623,435
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	1,623,593		1,623,593	1,623,435
Delinquent property taxes	0		0	
TIF revenues	19,645		19,645	18,000
Other city taxes	434,642	0	434,642	444,357
Licenses and permits	12,367	0	12,367	13,065
Use of money and property	82,521	9,960	92,481	96,579
Intergovernmental	469,935	0	469,935	552,950
Charges for fees and service	930,141	1,180,125	2,110,266	2,091,900
Special assessments	947	0	947	
Miscellaneous	197,655	65,770	263,425	226,491
Other financing sources	2,082,656	725,929	2,808,585	3,741,800
Total revenues and other sources	5,854,102	1,981,784	7,835,886	8,808,577
Expenditures and Other Financing Uses				
Public safety	742,034	0	742,034	813,545
Public works	1,393,634	0	1,393,634	1,519,875
Health and social services	6,858	0	6,858	7,000
Culture and recreation	1,010,385	0	1,010,385	1,099,770
Community and economic development	138,720	0	138,720	253,350
General government	297,800	0	297,800	386,910
Debt service	219,875	0	219,875	219,900
Capital projects	218,366	0	218,366	1,284,000
Total governmental activities expenditures	4,027,672	0	4,027,672	5,584,350
Business type activities	0	1,127,834	1,127,834	1,426,990
Total ALL expenditures	4,027,672	1,127,834	5,155,506	7,011,340
Other financing uses, including transfers out	1,028,501	688,050	1,716,551	2,023,000
Total ALL expenditures/And other financing uses	5,056,173	1,815,884	6,872,057	9,034,340
Excess revenues and other sources over (Under) Expenditures/And other financing uses	797,929	165,900	963,829	-225,763
Beginning fund balance July 1, 2010	3,008,639	1,242,172	4,250,811	3,650,607
Ending fund balance June 30, 2011	3,806,568	1,408,072	5,214,640	3,424,844

Note - These balances do not include \$ 35,269 held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2011	Amount - Omit cents	Indebtedness at June 30, 2011	Amount - Omit cents
General obligation debt	\$ 2,660,000	Other long-term debt	\$ 0
Revenue debt	\$ 394,900	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 8,828,205

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one	
		11/9/2011	<input checked="" type="checkbox"/> Date Published	
			<input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone	Area Code	Number	Extension
Michelle Girolamo		563	547-3101	
Signature of Mayor of other City official (Name and Title)			Date signed	
			11/7/2011	

PLEASE PUBLISH THIS PAGE ONLY

GAAP
Indicate by placing an X in the appropriate box on this sheet ONLY

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	969,584	450,113		203,896			1,623,593			1,623,593	2
3	Less: Uncollected property taxes - Levy year											3
4	Net current property taxes	969,584	450,113	0	203,896	0	0	1,623,593		T01	1,623,593	4
5	Delinquent property taxes									T01		5
6	Total property tax	969,584	450,113	0	203,896	0	0	1,623,593		T01	1,623,593	6
7	TIF revenues			19,645				19,645			19,645	7
8	Other city taxes	20,004	9,299		4,137			33,440		T15	33,440	8
9	Utility tax replacement excise taxes									T15		9
10	Utility franchise tax (Chapter 364.2, Code of Iowa)									C30		10
11	Parimutuel wager tax									C30		11
12	Gaming wager tax									T19		12
13	Mobile home tax									T19		13
14	Hotel/motel tax	33,298						33,298		T19	33,298	14
15	Other local option taxes	367,904						367,904		T09	367,904	15
16	TOTAL OTHER CITY TAXES	421,206	9,299	0	4,137	0	0	434,642			434,642	16
17	Section B - LICENSES AND PERMITS	12,367						12,367		T29	12,367	17
18	Section C - USE OF MONEY AND PROPERTY											18
19	Interest	16,205	11,639	842	2,915	2,531		34,132	9,960	U20	44,092	19
20	Rents and royalties	48,389						48,389		U40	48,389	20
21	Other miscellaneous use of money and property									U20		21
22	TOTAL USE OF MONEY AND PROPERTY	64,594	11,639	842	2,915	2,531	0	82,521	9,960		92,481	22
23	Section D - INTERGOVERNMENTAL											23
24	Federal grants and reimbursements											24
25	Federal grants											25
26	Community development block grants		56,052					56,052		B89	56,052	26
27	Housing and urban development									B50		27
28	Public assistance grants									B50		28
29	Payment in lieu of taxes									B79		29
30	Total Federal grants and reimbursements	0	56,052	0	0	0	0	56,052	0	B30	56,052	30
31												31
32												32
33												33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

Continued on next page

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section D - INTERGOVERNMENTAL - Continued											41
42	State shared revenues											42
43	Road use taxes		354,398					354,398		C46	354,398	43
44												44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	5,502	20,753					26,255		C89	26,255	49
50	Iowa Department of Transportation									C89		50
51	Iowa Department of Natural Resources									C89		51
52	Iowa Department of Economic Development									C89		52
53	CEBA grants									C89		53
54										C89		54
55												55
56												56
57												57
58												58
59												59
60	Total state	5,502	375,151	0	0	0	0	380,653			380,653	60
61	Local grants and reimbursements											61
62	County contributions	23,664						23,664			23,664	62
63	Library service									D89		63
64	Township contributions									D89		64
65	Fire/EMT service	9,566						9,566		D89	9,566	65
66										D89		66
67										D89		67
68												68
69	Total local grants and reimbursements	33,230	0	0	0	0	0	33,230			33,230	69
70	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	38,732	431,203	0	0	0	0	469,935			469,935	70
71	Section E - CHARGES FOR FEES AND SERVICE											71
72	Water											72
73	Sewer											73
74	Electric											74
75	Gas											75
76	Parking											76
77	Airport											77
78	Landfill/garbage	525,190						525,190			525,190	78
79	Hospital											79
80												80

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011			CITY OF CRESCO			GAAP		NON-GAAP = CASH BASIS		
		-- Continued										
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (e) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
Section E - CHARGES FOR FEES AND SERVICE - Continued												
81	Transit											81
82	Cable TV									A94	0	82
83	Internet									T15	0	83
84	Telephone									A03	0	84
85	Housing authority									A03	0	85
86	Storm water									A50	0	86
87	Other:									A80	0	87
88	Nursing home									A89	0	88
89	Police service fees	142						142		A89	142	89
90	Prisoner care									A89	0	90
91	Fire service charges	350						350		A89	350	91
92	Ambulance charges									A89	0	92
93	Sidewalk street repair charges									A89	0	93
94	Housing and urban renewal charges									A44	0	94
95	River port and terminal fees									A50	0	95
96	Public scales									A87	0	96
97	Cemetery charges									A89	0	97
98	Library charges	8,467						8,467		A03	8,467	98
99	Park, recreation, and cultural charges	358,359						358,359		A89	358,359	99
100	Animal control charges	1,746						1,746		A61	1,746	100
101	Other charges - Specify									A89	0	101
102	Franchise Fees	35,887						35,887	45,188		45,188	102
103											35,887	103
104	TOTAL CHARGES FOR SERVICE	930,141	0	0	0	0	0	930,141	1,180,125		2,110,266	104
105												105
Section F - SPECIAL ASSESSMENTS												
106		947						947		U01	947	106
Section G - MISCELLANEOUS												
107	Contributions	5,270	64,638					69,908		U99	69,908	107
108	Deposits and sales/fuel tax refunds									U99	0	108
109	Sale of property and merchandise	810						810	7,423	U11	8,233	109
110	Fines	17,389						17,389		U30	17,389	110
111	Internal service charges									NR	0	111
112	Other miscellaneous - Specify										0	112
113	Reimbursements	23,925	23,646			340		47,911	10,642		58,553	113
114	Sales Tax	26,820						26,820	36,505		63,325	114
115	Principal on Revolving Loan Fund		34,817					34,817			34,817	115
116	Deposits								11,200		11,200	116
117											0	117
118											0	118
119											0	119
120	TOTAL MISCELLANEOUS	74,214	123,101	0	0	340	0	197,655	65,770		263,425	120

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011										CITY OF CRESCO			NON-GAAP = CASH BASIS		
-- Continued										GAAP		NON-GAAP			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.			
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	2,511,785	1,025,355	20,487	210,948	2,871	0	3,771,446	1,255,855		5,027,301	121			
122												122			
123	Section H - OTHER FINANCING SOURCES											123			
124	Proceeds of capital asset sales	8,500						8,500	1,634	NR	10,134	124			
125	Proceeds of long-term debt (Excluding TIF Internal borrowing)	344,103				737,797		1,081,900		NR	1,081,900	125			
126	Proceeds of anticipatory warrants or other short-term debt		20,000					0		A89	0	126			
127	Regular transfers in and interfund loans	835,303			36,790	100,163		992,256	724,295		1,716,551	127			
128	Internal TIF loans and transfers in							0			0	128			
129								0			0	129			
130								0			0	130			
131	TOTAL OTHER FINANCING SOURCES	1,187,906	20,000	0	36,790	837,960	0	2,082,656	725,929		2,808,585	131			
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	3,699,691	1,045,355	20,487	247,738	840,831	0	5,854,102	1,981,784		7,835,886	132			
133	Beginning fund balance July 1, 2010	1,449,102	1,194,976	78,854	196,895	88,812		3,008,639	1,242,172		4,250,811	133			
134												134			
135	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	5,148,793	2,240,331	99,341	444,633	929,643	0	8,862,741	3,223,956		12,086,697	135			
136												136			
137												137			
138												138			
139												139			
140												140			
141												141			
142												142			
143												143			
144												144			
145												145			
146												146			
147												147			
148												148			
149												149			
150												150			
151												151			
152												152			
153												153			
154												154			
155												155			
156												156			
157												157			
158												158			
159												159			

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011										CITY OF CRESCO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
1	Section A — PUBLIC SAFETY		111,693									1		
2	Police department/Crime prevention — Current operation	348,047						459,740		E62	459,740	2		
3	Purchase of land and equipment	42,655						42,655		G62	42,655	3		
4	Construction							0		F62	0	4		
5	Jail — Current operation	111,338	48,301					159,639		E04	159,639	5		
6	Purchase of land and equipment							0		G04	0	6		
7	Construction							0		F04	0	7		
8	Emergency management — Current operation	15,039						15,039		E89	15,039	8		
9	Purchase of land and equipment							0		G89	0	9		
10	Flood control — Current operation							0		E59	0	10		
11	Purchase of land and equipment							0		G59	0	11		
12	Construction							0		F59	0	12		
13	Fire department — Current operation	53,082	3,210					56,292		E24	56,292	13		
14	Purchase of land and equipment	5,993						5,993		G24	5,993	14		
15	Construction							0		F24	0	15		
16	Ambulance — Current operation							0		E32	0	16		
17	Purchase of land and equipment							0		G32	0	17		
18	Building inspections — Current operation							0		F66	0	18		
19	Purchase of land and equipment							0		G66	0	19		
20	Construction							0		F66	0	20		
21	Miscellaneous protective services — Current operation							0		E66	0	21		
22	Purchase of land and equipment							0		G66	0	22		
23	Construction							0		F66	0	23		
24	Animal control — Current operation	2,676						2,676		E32	2,676	24		
25	Purchase of land and equipment							0		G32	0	25		
26	Construction							0		F32	0	26		
27	Other public safety — Current operation							0		E89	0	27		
28	Purchase of land and equipment							0		G89	0	28		
29								0			0	29		
30								0			0	30		
31								0			0	31		
32								0			0	32		
33								0			0	33		
34								0			0	34		
35								0			0	35		
36								0			0	36		
37								0			0	37		
38								0			0	38		
39								0			0	39		
40	TOTAL PUBLIC SAFETY	578,830	163,204	0	0	0	0	742,034	0		742,034	40		

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	38,298	346,373					384,671		E44	384,671	42
43	Purchase of land and equipment	324,704						324,704		G44	324,704	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation		1,128					1,128		E60	1,128	45
46	Purchase of land and equipment							0		G80	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	47,935	835					48,770		E44	48,770	48
49	Traffic control safety — Current operation		9,154					9,154		E44	9,154	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	13,197	38,163					51,360		E44	51,360	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation		8,386					8,386		E81	8,386	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation	36,816	490					37,306		E01	37,306	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	514,437						514,437		E81	514,437	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	1,500	12,208					13,708		E89	13,708	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	976,887	416,747	0	0	0	0	1,393,634	0		1,393,634	80

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	6,858						6,858		E79	6,858	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	6,858	0	0	0	0	0	6,858	0		6,858	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
Section D — CULTURE AND RECREATION												
121	Library services — Current operation	219,964	47,975					267,939		E52	267,939	121
122	Purchase of land and equipment	4,191						4,191		G52	4,191	122
123	Construction									F52	0	123
125	Museum, band, theater — Current operation	24,080						24,080		E61	24,080	125
126	Purchase of land and equipment									G61	0	126
127	Parks — Current operation	93,967	11,587					105,554		E61	105,554	127
128	Purchase of land and equipment									G61	0	128
129	Construction									F61	0	129
130	Recreation — Current operation	454,402	152,123					606,525		E61	606,525	130
131	Purchase of land and equipment		1,969					1,969		G61	1,969	131
132	Construction									F61	0	132
133	Cemetery — Current operation									E03	0	133
134	Purchase of land and equipment									G03	0	134
135	Community center, auditorium, zoo and marina									E61	0	135
136	Other culture and recreation	127						127		E61	127	136
137	Purchase of land and equipment									G61	0	137
138	Construction									F61	0	138
139	TOTAL CULTURE AND RECREATION	796,731	213,654	0	0	0	0	1,010,385			1,010,385	139
Section E — COMMUNITY AND ECONOMIC DEVELOPMENT												
140	Community beautification — Current operation	4,695						4,695		E89	4,695	140
141	Purchase of land and equipment									G89	0	141
142	Economic development — Current operation	38,430						38,430		E89	38,430	142
143	Purchase of land and equipment									G89	0	143
144	Housing and urban renewal — Current operation		59,012	35,753				94,765		E50	94,765	144
145	Purchase of land and equipment									G50	0	145
146	Construction									F50	0	146
147	Planning and zoning — Current operation	830						830		E29	830	147
148	Purchase of land and equipment									G29	0	148
149	Other community and economic development — Current operation									E89	0	149
150	Purchase of land and equipment									G89	0	150
151	Construction									F89	0	151
152	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	43,955	59,012	35,753	0	0	0	138,720			138,720	152
153												153
154												154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	16,375	1,375					17,750		E29	17,750	160
161	Purchase of land and equipment									G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	55,620	31,876					87,496		E23	87,496	162
163	Purchase of land and equipment									G23	0	163
164	Elections — Current operation									E89	0	164
165	Purchase of land and equipment									G89	0	165
166	Legal services and city attorney — Current operation	13,290						13,290		E25	13,290	166
167	Purchase of land and equipment									G25	0	167
168	City hall and general buildings — Current operation	15,379	1,289					16,668		E31	16,668	168
169	Purchase of land and equipment									G31	0	169
170	Construction									F31	0	170
171	Tort liability — Current operation	16,307						16,307		E89	16,307	171
172	Other general government — Current operation	146,289						146,289		E89	146,289	172
173	Purchase of land and equipment									G89	0	173
174											0	174
175											0	175
176	TOTAL GENERAL GOVERNMENT	263,260	34,540	0	0	0	0	297,800			297,800	176
177	Section G — DEBT SERVICE											177
178	GO BOND				219,875			219,875			219,875	178
179											0	179
180											0	180
181											0	181
182	TOTAL DEBT SERVICE	0	0	0	219,875	0	0	219,875			219,875	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify											183
184	STREET SHOP PROJECT					5,422		5,422			5,422	184
185	SEWER SLUDGE STORAGE PROJECT					104,965		104,965			104,965	185
186	1ST AVE STREET ASSESSMENT PROJECT					107,979		107,979			107,979	186
187	Subtotal Regular Capital Projects	0	0	0	0	218,366	0	218,366			218,366	187
188	— TIF CAPITAL PROJECTS — Specify											188
189											0	189
190											0	190
191	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	191
192	TOTAL CAPITAL PROJECTS	0	0	0	0	218,366	0	218,366			218,366	192
193												193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	2,666,521	887,157	35,753	219,875	218,366	0	4,027,672			4,027,672	194
195	(Sum of lines 40, 80, 103, 139, 153, 176, 182, 193)											195
196												196

Line No.	Item description	CITY OF CRESCO			GAAP		Proprietary Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)			
197	Section I — BUSINESS TYPE ACTIVITIES							197	
198	Water — Current operation						443,062	E91	
199	Purchase of land and equipment						89,379	G91	
200	Construction							F91	
201	Sewer and sewage disposal — Current operation						436,147	E90	
202	Purchase of land and equipment						6,534	G90	
203	Construction						73,488	F80	
204	Electric — Current operation							E92	
205	Purchase of land and equipment							G92	
206	Construction							F92	
207	Gas Utility — Current operation							E93	
208	Purchase of land and equipment							G93	
209	Construction							F93	
210	Parking — Current operation							E90	
211	Purchase of land and equipment							G90	
212	Construction							F90	
213	Airport — Current operation							E01	
214	Purchase of land and equipment							G01	
215	Construction							F01	
216	Landfill/Garbage — Current operation						21,208	E81	
217	Purchase of land and equipment							G81	
218	Construction							F81	
219	Hospital — Current operation							E36	
220	Purchase of land and equipment							G36	
221	Construction							F36	
222	Transit — Current operation							E94	
223	Purchase of land and equipment							G94	
224	Construction							F94	
225	Cable TV, telephone, Internet — Current operation							E03	
226	Purchase of land and equipment							G03	
227	Housing authority — Current operation							E50	
228	Purchase of land and equipment							G50	
229	Construction							F50	
230	Storm water — Current operation							E80	
231	Purchase of land and equipment						7,424	G80	
232	Construction							F80	
233									
234									
235									
236									

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011											
— Continued											
CITY OF CRESCO											
NON-GAAP = CASH BASIS											
GAAP											
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.										237
238	Other business type — Current operation									E89	0
239	Purchase of land and equipment									G89	0
240	Construction									F89	0
241											241
242	Enterprise Debt Service								50,592		50,592
243	Enterprise Capital Projects										0
244	Enterprise TIF Capital Projects										0
245	Internal service funds — Specify										0
246											0
247											0
248											0
249											0
250											0
251	TOTAL BUSINESS TYPE ACTIVITIES								1,127,834		1,127,834
252											252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	2,686,521	887,157	35,753	219,875	218,366	0	4,027,672	1,127,834		5,155,506
Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT											
254	Regular transfers out	867,579	8,021			152,901		1,028,501	688,050	NE	1,716,551
255	Internal TIF loans/repayments and transfers out							0			0
256								0			0
257								0			0
258	TOTAL OTHER FINANCING USES	867,579	8,021	0	0	152,901	0	1,028,501	688,050		1,716,551
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	3,534,100	895,178	35,753	219,875	371,267	0	5,056,173	1,815,884		6,872,057
260											260
261	Ending fund balance June 30, 2011:										261
262	Governmental:										262
263	Nonspendable							0			0
264	Restricted		1,345,153	63,588	224,758	558,376		2,191,875			2,191,875
265	Committed	125,169						125,169			125,169
266	Assigned	225,146						225,146			225,146
267	Unassigned	1,264,378	0					1,264,378			1,264,378
268	Total Governmental	1,614,693	1,345,153	63,588	224,758	558,376	0	3,806,568			3,806,568
269	Proprietary								1,408,072		1,408,072
270	Total ending fund balance June 30, 2011	1,614,693	1,345,153	63,588	224,758	558,376	0	3,806,568	1,408,072		5,214,640
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	5,148,793	2,240,331	99,341	444,633	929,643	0	8,862,741	3,223,956		12,086,697
272											272

Part III		INTERGOVERNMENTAL EXPENDITURES	
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.			
Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M25 \$ 159,639	Highways.....	L44 \$
Health.....	M32	All other.....	L89 \$
Highways.....	M44		
Transit subsidies.....	M94		
Libraries.....	M52		
Police protection.....	M62		
Sewerage.....	M87		
Sanitation.....	M81		
All other.....	M89 \$		

Part IV		SALARIES AND WAGES	
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.			
Total salaries and wages paid.....		Amount - Omit cents	
		2010 \$	1,404,325

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt	Debt outstanding JULY 1, 2010 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2011				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	\$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	418,900	29U 31,900	39U 55,900	49U	49U	49U 394,900	49U	189 16,856
3. Electric utility		29U	39U	49U	49U	49U		192
4. Gas utility		29U	39U	49U	49U	49U		193
5. Transit-bus		29U	39U	49U	49U	49U		194
6. Industrial Revenue		24T	34T		44T	44T		189
7. Mortgage revenue		24T	34T		44T	44T		189
8. TIF revenue		29U	39U	49U	49U	49U	49U	189
9. Other-Specify GO Bond	1,747,000	29U 1,050,000	39U 137,000	49U 2,660,000	49U	49U	49U	189 81,894
10. Capital Lease - Wheel loader	49,224	29U	39U 49,224	49U	49U	49U	49U	189 5,408
11.		29U	39U	49U	49U	49U	49U	189
12.		29U	39U	49U	49U	49U	49U	189
13.		29U	39U	49U	49U	49U	49U	189
14.		29U	39U	49U	49U	49U	49U	189
Total long-term debt	2,215,124	1,081,900	242,124	2,660,000	0	394,900	0	104,156

B. Short-term debt		Amount - Omit cents	
Outstanding as of JULY 1, 2010	61V \$		
Outstanding as of JUNE 30, 2011	64V \$		

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS		Amount - Omit cents	
Click to visit DOI Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY			
Actual valuation -- January 1, 2009			
	\$	176,564,107	x .06 = \$ 8,828,205

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2011		Amount - Omit cents			
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W21 \$	W31 \$		W61 5,249,909	5,249,909

REMARKS

Please see attached worksheets reconciling the beginning fund balances on this report with the ending fund balances on 6/30/10. This report correctly eliminates the ISF whose fund balance of \$16,587 had been included in Special Revenues in the Governmental Funds and \$6,181 in the proprietary funds last year. This year it has been eliminated from the Governmental Funds and is now only shown as a non-budgeted internal service fund on page 1. Due to GASB 54, funds that had been previously shown as Special Revenue Funds of \$714,249 and Capital Projects of \$4,097 have now been classified as General Funds for an increase of \$718,346.

City of Cresco
Fund Balances 6/30/10

~~ADJUSTED DUE TO GASB 54~~

FUND		General Fund	Special Revenue	TIF	DEBT	Capital Project	Proprietary
001	General	701,404					
002	Hotel/Motel	29,352					
110	RUT		403,278				
112	Employee Benefits		349,431				
113	I-Jobs		17,224				
114	Self-Fund Health Ins		0				
119	Emergency	0					
121	LOST-Revenue	0					
122	LOST	403,114					
127	TIF			78,854			
160	Revolving Loan Fund		67,991				
181	Telecommunications	113,275					
182	Rehab Housing		33,654				
183	FC-Equip/Repair		100,568				
184	Park - Trust		8,668				
185	Recreation Supply		20,242				
187	Equip Replacement	27,846					
188	Fire Equip Trust		117,104				
189	Library Trust		76,815				
190	Office Equip	57,839					
191	Street Trust	112,175					
197	Retirement Trust	0					
830	CDBG Pass Thru		0				
200	Debt Service				196,895		
304	Street Shop					81,087	
309	Bike Trail	3,934					
311	City Hall Remodel	163					
314	1st Ave Project					7,725	
600	Water						141,337
601	Water Deposits						52,345
602	Water Replacement						128,807
610	Sewer Revenue						129,883
612	Sewer Operating						4,027
613	Sewer Replacement						271,046
614	Sewer Bonds						43,933
615	Sewer Debt Reserve						212,607
620	Capital Improvement						189,836
670	Yard Waste						68,352
ISF Adjustment			0				0
	Totals	1,449,102	1,194,975	78,854	196,895	88,812	1,242,173
	Grand Total						4,250,811

City of Cresco
Fund Balances 6/30/10

ORIGINALY REPORTED

FUND		General Fund	Special Revenue	TIF	DEBT	Capital Project	Proprietary
001	General	701,404					
002	Hotel/Motel	29,352					
110	RUT		403,278				
112	Employee Benefits		349,431				
113	I-Jobs		17,224				
114	Self-Fund Health Ins		22,768				
119	Emergency		0				
121	LOST-Revenue		0				
122	LOST		403,114				
127	TIF			78,854			
160	Revolving Loan Fund		67,991				
181	Telecommunications		113,275				
182	Rehab Housing		33,654				
183	FC-Equip/Repair		100,568				
184	Park - Trust		8,668				
185	Recreation Supply		20,242				
187	Equip Replacement		27,846				
188	Fire Equip Trust		117,104				
189	Library Trust		76,815				
190	Office Equip		57,839				
191	Street Trust		112,175				
197	Retirement Trust		0				
830	CDBG Pass Thru		0				
200	Debt Service				196,895		
304	Street Shop					81,087	
309	Bike Trail					3,934	
311	City Hall Remodel					163	
314	1st Ave Project					7,725	
600	Water						141,337
601	Water Deposits						52,345
602	Water Replacement						128,807
610	Sewer Revenue						129,883
612	Sewer Operating						4,027
613	Sewer Replacement						271,046
614	Sewer Bonds						43,933
615	Sewer Debt Reserve						212,607
620	Capital Improvement						189,836
670	Yard Waste						68,352
ISF Adjustment			-6,180				6,180
	Totals	730,756	1,925,812	78,854	196,895	92,909	1,248,353
	Grand Total						4,273,579

#114 Self-Funded Health Insurance Fund - this is an ISF and the balance was reported on last year's AFR with the other operating funds. All activity was eliminated from this year's report and only the balance is reported on Page 1 as a non-budgeted Internal Service Fund.

Other Special Revenue Funds were reclassified to General Funds due to changes under GASB 54