

**NOTICE OF PUBLIC HEARING - CITY OF CRESCO - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 2/15/2021 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall 130 North Park Place  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number (563) 547-3101  
 www.cityofcresco.com

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	127,187,562	130,545,352	130,545,352	
Tax Levies:				
Regular General	1,030,219	1,030,219	1,030,219	
Contract for Use of Bridge	0	0	0	
Oper & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Chr.	0	0	0	
Oper & Maint of City-Owned Civic Center	17,170	17,170	17,170	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	147,200	147,200	147,200	
Support of Local Emer. Mgmt. Commission	19,340	19,340	19,340	
Emergency	34,341	34,341	34,341	
Police & Fire Retirement	0	0	0	
FICA & IPERS	235,500	235,500	235,500	
Other Employee Benefits	249,800	249,800	249,800	
<b>Total Tax Levy</b>	<b>1,733,570</b>	<b>1,733,570</b>	<b>1,733,570</b>	<b>6.4</b>
<b>Tax Rate</b>	<b>13.63003</b>	<b>13.27945</b>	<b>14.12986</b>	

**Explanation of significant increases in the budget:**  
 Insurance expense increased significantly due to a change in workers comp coding of wages. Employee Benefits are projected to increase due to health insurance premium increases.

**If applicable, the above notice also available online at:**  
 www.cityofcresco.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.  
 \*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year