

45-421

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: CS2003

The City of: Cresco

County Name: HOWARD

Date Budget Adopted: 3/16/2020

The below signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

FILED

(563) 547-3101
Telephone Number

Michelle Hester
Signature

County Auditor Date Stamp

MAR 19 2020

JULIE CHAPMAN

HOWARD COUNTY AUDITOR

Regular
DEBT SERVICE
Ag Land

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
2a	127,187,562	125,310,191	3,868
3a	130,471,291	128,593,920	
4a	590,552		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 1,030,219	1,015,013	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(3)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amnt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 17,170	16,917	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amnt Nec	Liability, property & self insurance costs	14	145,028	52 1.15735
12(21)	Amnt Nec	Support of a Local Emerg.Mgmt.Comm.	462 19,340	19,055	466 0.15206
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.38000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(18)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,213,929	1,196,013	
384.1	3.00375	Ag Land	28 1,774	1,774	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,215,703	1,197,787	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,341	33,834	64 0.27000
384.6	Amnt Nec	Police & Fire Retirement	29	0	0
	Amnt Nec	FICA & IPERS (if general fund at levy limit)	30 235,500	232,024	1.85160
Rules	Amnt Nec	Other Employee Benefits	31 249,800	246,113	1.98403
Total Employee Benefit Levies (29,30,31)			32 485,300	478,137	65 3.81563
Sub Total Special Revenue Levies (28+32)			33 519,641	511,971	
Valuation					
388	As Req	With Gas & Elec	Without Gas & Elec		
SSMID 1	(A)	(B)		34 0	66 0
SSMID 2	(A)	(B)		35 0	67 0
SSMID 3	(A)	(B)		36 0	68 0
SSMID 4	(A)	(B)		37 0	69 0
SSMID 5	(A)	(B)		565 0	565 0
SSMID 6	(A)	(B)		556 0	568 0
SSMID 7	(A)	(B)		1177 0	1179 0
SSMID 8	(A)	(B)		1165 0	1187 0
Total Special Revenue Levies			39 519,641	511,971	
384.4	Amnt Nec	Debt Service Levy 76.10(6)	40 328,000	323,280	70 2.51396
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0
Total Property Taxes (27+39+40+41)			42 2,063,344	2,033,038	72 16.14400

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

Julie Chapman
County Auditor

Fund Balance Worksheet for City of **Cresco**

(1) Annual Report FY 2019		(2) Re-Estimated FY 2020		(3) Budget FY 2021		2019		2019								
Beginning Fund Balance July 1 (pg 5, line 134) *	Actual Revenues Except Beg Bal (pg 5, line 132) *	Actual Revenues Except End Bal (pg 9, line 136) *	Actual Expenditures Except End Bal (pg 9, line 136) *	Ending Fund Balance June 30 (pg 9, line 147) *	Beginning Fund Balance	Re-Est Revenues	Re-Est Expenditures	Ending Fund Balance	Beginning Fund Balance	Re-Est Revenues	Re-Est Expenditures	Ending Fund Balance	Beginning Fund Balance	Re-Est Revenues	Re-Est Expenditures	Ending Fund Balance
2,872,653	4,048,204	4,521,594	2,399,263	2,399,263	2,399,263	3,759,483	3,773,480	2,385,266	2,385,266	3,867,100	3,851,250	2,421,116	2,385,266	3,867,100	3,851,250	2,421,116
1,791,481	1,925,624	1,971,477	1,745,628	1,745,628	1,745,628	1,865,647	2,120,650	1,490,625	1,490,625	1,924,813	1,927,450	1,487,988	1,745,628	1,924,813	1,927,450	1,487,988
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62,242	441,739	442,003	61,978	61,978	61,978	441,274	441,150	62,102	62,102	62,102	435,200	62,152	62,242	62,102	435,200	62,152
410,499	311,551	599,349	122,701	122,701	122,701	86,000	191,000	17,701	17,701	17,701	34,000	17,901	410,499	34,200	34,000	17,901
2,667,188	2,486,565	2,392,942	2,760,811	2,760,811	2,760,811	2,525,500	2,961,550	2,324,761	2,324,761	2,324,761	3,049,150	2,116,461	2,667,188	3,049,150	3,257,450	2,116,461
5,136,875	6,727,118	7,534,423	4,329,570	4,329,570	4,329,570	6,152,404	6,526,280	3,955,694	3,955,694	3,955,694	6,247,900	3,989,157	5,136,875	6,281,363	6,247,900	3,989,157
7,804,063	9,213,683	9,927,365	7,090,381	7,090,381	7,090,381	8,677,904	9,487,830	6,280,455	6,280,455	6,280,455	9,330,513	6,105,618	7,804,063	9,330,513	9,505,350	6,105,618
7,804,063	9,213,683	9,927,365	7,090,381	7,090,381	7,090,381	8,677,904	9,487,830	6,280,455	6,280,455	6,280,455	9,330,513	6,105,618	7,804,063	9,330,513	9,505,350	6,105,618

* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30.

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)	
PUBLIC SAFETY												
Police Department/Crime Prevention	1	680,750	0	0	0	0	0	0	680,750	637,550	589,679	
Jail	2	93,100	0	0	0	0	0	0	93,100	89,100	83,590	
Emergency Management	3	20,500	0	0	0	0	0	0	20,500	19,800	18,689	
Flood Control	4								0	0	0	
Fire Department	5	125,800	78,000						203,800	202,400	710,392	
Ambulance	6								0	0	0	
Building Inspections	7								0	0	0	
Miscellaneous Protective Services	8								0	0	0	
Animal Control	9	1,600							1,600	1,500	811	
Other Public Safety	10								0	0	0	
TOTAL (lines 1 - 10)	11	921,750	78,000				0		999,750	950,350	1,413,161	
PUBLIC WORKS												
Roads, Bridges, & Sidewalks	12	224,000	600,700						824,700	931,900	751,240	
Parking - Meter and Off-Street	13	0	1,600						1,600	1,500	1,379	
Street Lighting	14	75,000	1,500						76,500	142,500	68,486	
Traffic Control and Safety	15	0	11,000						11,000	11,000	8,826	
Snow Removal	16	0	54,900						54,900	109,200	68,753	
Highway Engineering	17								0	0	0	
Street Cleaning	18	0	8,600						8,600	10,800	7,402	
Airport (if not Enterprise)	19	17,750	0						17,750	33,950	11,960	
Garbage (if not Enterprise)	20	627,900							627,900	618,800	604,155	
Other Public Works	21	4,000	23,500						27,500	76,600	66,772	
TOTAL (lines 12 - 21)	22	948,650	701,800				0		1,650,450	1,936,250	1,588,373	
HEALTH & SOCIAL SERVICES												
Welfare Assistance	23								0	0	0	
City Hospital	24								0	0	0	
Payments to Private Hospitals	25								0	0	0	
Health Regulation and Inspection	26								0	0	0	
Water, Air, and Mosquito Control	27								0	0	0	
Community Mental Health	28								0	0	0	
Other Health and Social Services	29	5,700							5,700	5,500	4,151	
TOTAL (lines 23 - 29)	30	5,700	0				0		5,700	5,500	4,151	
CULTURE & RECREATION												
Library Services	31	242,900	0						242,900	252,480	285,222	
Museum, Band and Theater	32	186,150	0						186,150	179,000	152,538	
Parks	33	133,000	48,500						181,500	162,350	134,451	
Recreation	34	606,300	35,000						641,300	711,000	619,065	
Cemetery	35								0	0	0	
Community Center, Zoo, & Marina	36								0	0	0	
Other Culture and Recreation	37	142,700							142,700	2,700	127	
TOTAL (lines 31 - 37)	38	1,311,050	83,500				0		1,394,550	1,286,530	1,161,403	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
GOVERNMENT ACTIVITIES CONT.												
COMMUNITY & ECONOMIC DEVELOPMENT												
39	Community Beautification		4,500							4,500	5,300	5,075
40	Economic Development		37,000	20,000	0					57,000	56,000	87,145
41	Housing and Urban Renewal		10,000	108,000						119,000	227,000	11,065
42	Planning & Zoning		0	0						0	0	0
43	Other Com & Econ Development		12,400	0	0					12,400	10,000	164,867
44	TIF Rebates									0	0	0
45	TOTAL (lines 39 - 44)		63,900	129,000	0			0		182,900	298,300	268,142
GENERAL GOVERNMENT												
46	Mayor, Council, & City Manager		17,500	0						17,500	18,000	16,495
47	Clerk, Treasurer, & Finance Adm.		203,300	1,000						204,300	180,600	162,559
48	Elections		0							0	5,000	0
49	Legal Services & City Attorney		2,000							2,000	3,000	500
50	City Hall & General Buildings		27,200	0						27,200	39,100	21,236
51	Tort Liability		88,000							88,000	75,000	72,567
52	Other General Government		39,200							39,200	76,400	28,860
53	TOTAL (lines 46 - 52)		377,200	1,000	0			0		378,200	397,100	292,217
54	DEBT SERVICE					435,200				435,200	441,150	442,003
55	Gov Capital Projects									0	105,000	599,349
56	TIF Capital Projects									0	0	0
57	TOTAL CAPITAL PROJECTS		0	0	0			0		0	105,000	599,349
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+64+57)		3,628,250	983,300	0	435,200	0	0		5,056,750	5,430,180	6,796,999
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
59	Water Utility									475,400		
60	Sewer Utility									623,000		
61	Electric Utility									0	461,400	407,072
62	Gas Utility									0	621,400	589,124
63	Airport									0	0	0
64	Landfill/Garbage									0	0	0
65	Transit									0	0	0
66	Cable TV, Internet & Telephone									39,200	35,950	38,849
67	Housing Authority									0	0	0
68	Storm Water Utility									0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)									0	0	0
70	Enterprise DEBT SERVICE									900	1,000	160,452
71	Enterprise CAPITAL PROJECTS									76,450	76,000	74,091
72	Enterprise TIF CAPITAL PROJECTS									561,000	735,000	228,254
73	TOTAL Business Type Expenditures (lines 59 - 73)									1,765,950	1,930,750	1,497,842
74	TOTAL ALL EXPENDITURES (lines 58+74)		3,628,250	983,300	0	435,200	0	0		6,822,700	7,360,930	7,296,841
75	Regular Transfers Out		223,000	934,150		0	34,000			2,682,650	2,126,900	2,630,524
76	Internal TIF Loan / Repayment Transfers Out									0	0	0
77	Total ALL Transfers Out		223,000	934,150	0	0	34,000	0		2,682,650	2,126,900	2,630,524
78	Total Expenditures & Fund Transfers Out (lines 75-78)		3,851,250	1,927,450	0	435,200	34,000	0		9,505,350	9,487,830	9,927,365
79	Ending Fund Balance June 30		2,421,116	1,487,988	0	62,152	17,901	0		6,105,618	6,280,455	7,060,381

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con. Appropriations page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(M)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(M)	(I)	2021	2020	2019
		(C)	(D)	REVENUES	(F)	(G)	(M)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
1 Taxes Levied on Property	1	1,197,787	511,971		323,290	0			2,033,038	1,948,926	1,995,284
2 Less: Uncollected Property Taxes - Levy Year	2										
3 Nat'l Current Property Taxes (line 1 minus line 2)	3	1,197,787	511,971		323,290	0			2,033,038	1,948,926	1,995,284
4 Delinquent Property Taxes	4										
5 TIF Revenues	5			0							
6 Other City Taxes:											
7 Utility Tax Replacement Excise Taxes	7	17,916	7,670		4,720	0			30,306	29,452	30,994
8 Utility franchise tax (flows Code Chapter 364.2)	8										
9 Panmurel wager tax	9										
10 Gaming wager tax	10										
11 Mobile Home Taxes	11										
12 Hotel/Motel Taxes	12	44,000							44,000	42,000	42,716
13 Other Local Option Taxes	13		480,000						480,000	470,000	508,924
14 Subtotal - Other City Taxes (lines 6 thru 13)	14	61,916	487,670		4,720	0			554,306	541,462	582,634
15 Licenses & Permits	15	52,400							52,400	52,100	51,142
16 Use of Money & Property	16	115,300	23,924	0	431	0		44,550	184,205	125,425	229,491
17 Intergovernmental:											
18 Federal Grants & Reimbursements	18	0	109,000						109,000	219,500	11,995
19 Road Use Taxes	19		540,000						540,000	520,000	499,690
20 Other State Grants & Reimbursements	20	49,747	18,213	0	11,319	0		0	79,279	93,076	72,778
21 Local Grants & Reimbursements	21	70,300	25,000						95,300	64,800	93,587
22 Subtotal - Intergovernmental (lines 16 thru 21)	22	120,047	692,213	0	11,319	0		0	823,579	897,376	678,050
23 Charges for Fees & Service:											
24 Water Utility	24							579,600	579,600	551,600	539,846
25 Sewer Utility	25							795,800	795,800	775,600	760,813
26 Electric Utility	26							0	0	0	0
27 Gas Utility	27							0	0	0	0
28 Parking	28							0	0	0	0
29 Airport	29							0	0	0	0
30 Landfill/Garbage	30	646,000						36,800	684,800	669,600	657,933
31 Hospital	31							0	0	0	0
32 Transit	32							0	0	0	0
33 Cable TV, Internet & Telephone	33							0	0	0	0
34 Housing Authority	34							0	0	0	0
35 Storm Water Utility	35							0	0	0	0
36 Other Fees & Charges for Service	36	477,300	0					80,700	558,000	531,125	512,797
37 Subtotal - Charges for Service (lines 21 thru 36)	37	1,123,300	0		0	0	0	1,494,900	2,618,200	2,527,925	2,471,389
38 Special Assessments	38	0				34,200		0	34,200	86,000	58,958
39 Miscellaneous	39	157,700	128,035					48,700	335,435	367,600	516,208
40 Other Financing Sources:											
41 Regular Operating Transfers In	41	1,046,150	80,000		95,600			1,461,000	2,662,650	2,126,900	2,630,524
42 Internal TIF Loan Transfers In	42							0	0	0	0
43 Subtotal ALL Operating Transfers In	43	1,046,150	80,000	0	95,600	0	0	1,461,000	2,662,650	2,126,900	2,630,524
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	44	0			0			0	0	0	0
45 Proceeds of Capital Asset Sales	45	12,600	0					0	12,600	10,000	0
46 Subtotal-Other Financing Sources (lines 38 thru 45)	46	1,058,650	80,000	0	95,600	0	0	1,461,000	2,685,150	2,136,900	2,630,524
47 Total Revenues except for beginning fund balance	47	3,987,100	1,924,813	0	435,250	34,200	0	3,049,150	9,330,513	8,677,904	9,213,683
48 (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 47)	48										
49 Beginning Fund Balance July 1	49	2,385,266	1,480,625	0	62,102	17,701	0	2,324,761	6,280,455	7,050,381	7,804,063
50 TOTAL REVENUES & BEGIN BALANCE (line 2-49)	50	6,272,366	3,415,438	0	497,352	51,901	0	5,373,911	15,610,968	15,768,285	17,017,746

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2020 Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	637,550	0						637,550	599,679
Jail	2	89,100	0						89,100	83,590
Emergency Management	3	19,800	0						19,800	18,689
Flood Control	4								0	0
Fire Department	5	199,400	3,000						202,400	710,392
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	1,500							1,500	811
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	947,350	3,000				0		950,350	1,413,161
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	118,000	813,900						931,900	751,240
Parking - Meter and Off-Street	13	0	1,500						1,500	1,379
Street Lighting	14	140,000	2,600						142,500	68,486
Traffic Control and Safety	15	0	11,000						11,000	8,826
Snow Removal	16	60,000	49,200						109,200	68,753
Highway Engineering	17								0	0
Street Cleaning	18	0	10,800						10,800	7,402
Airport (if not Enterprise)	19	33,950	0						33,950	11,560
Garbage (if not Enterprise)	20	618,800							618,800	604,155
Other Public Works	21	42,300	34,300						76,600	66,772
TOTAL (lines 12 - 21)	22	1,013,050	923,200				0		1,936,250	1,588,573
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	5,500							5,500	4,151
TOTAL (lines 23 - 29)	30	5,500	0				0		5,500	4,151
CULTURE & RECREATION										
Library Services	31	252,480	0						252,480	285,222
Museum, Band and Theater	32	178,000	0						178,000	152,538
Parks	33	133,850	18,500						152,350	134,451
Recreation	34	674,000	37,000						711,000	619,065
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	2,700							2,700	127
TOTAL (lines 31 - 37)	38	1,241,030	55,500				0		1,296,530	1,191,403

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
 RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
	GENERAL REVENUES (D)	SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)		
GOVERNMENT ACTIVITIES CONT.										
COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification	5,300							5,300	5,075
40	Economic Development	36,000	20,000	0					56,000	87,145
41	Housing and Urban Renewal	8,000	219,000						227,000	11,065
42	Planning & Zoning	0	0						0	0
43	Other Com & Econ Development	10,000							10,000	164,857
44	TIF Rebates								0	0
45	TOTAL (lines 39 - 44)	59,300	239,000	0			298,300		298,300	268,142
GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	18,000	0						18,000	16,495
47	Clerk, Treasurer, & Finance Adm.	180,000	600						180,600	152,559
48	Elections	5,000							5,000	0
49	Legal Services & City Attorney	3,000							3,000	500
50	City Hall & General Buildings	39,100	0						39,100	21,236
51	Tort Liability	75,000							75,000	72,567
52	Other General Government	76,400							76,400	28,860
53	TOTAL (lines 46 - 52)	396,500	600	0			397,100		397,100	292,217
DEBT SERVICE										
54	Gov Capital Projects			441,150					441,150	442,003
55	TIF Capital Projects					105,000			105,000	599,349
56	TOTAL CAPITAL PROJECTS	0	0	0		105,000			105,000	0
57	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	3,662,730	1,221,300	0	441,150	105,000			5,430,180	5,798,999
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59	Water Utility							461,400	461,400	407,072
60	Sewer Utility							621,400	621,400	589,124
61	Electric Utility							0	0	0
62	Gas Utility							0	0	0
63	Airport							35,950	35,950	38,849
64	Landfill/Garbage							0	0	0
65	Transit							0	0	0
66	Cable TV, Internet & Telephone							0	0	0
67	Housing Authority							0	0	0
68	Storm Water Utility							0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)							0	0	0
70	Enterprise DEBT SERVICE							1,000	1,000	160,452
71	Enterprise CAPITAL PROJECTS							76,000	76,000	74,091
72	Enterprise TIF CAPITAL PROJECTS							735,000	735,000	228,254
73	TOTAL ALL EXPENDITURES (lines 56 - 69)	3,662,730	1,221,300	0	441,150	105,000	1,930,750		1,930,750	1,497,842
74	Regular Transfers Out	110,750	899,350			86,000	1,930,750		7,360,930	7,296,841
75	Internal TIF Loan Transfers Out						1,030,800		2,126,900	2,630,524
76	Total ALL Transfers Out	110,750	899,350	0	0	86,000	1,030,800		0	0
77	Total Expenditures and Other Fin Uses (lines 73+74)	3,773,480	2,120,650	0	441,150	191,000	2,961,550		2,126,900	2,630,524
78	Ending Fund Balance June 30	2,385,266	1,490,625	0	62,102	17,701	6,280,455		9,487,930	9,927,365
79										7,090,381

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	1,130,243	488,774		329,909				1,948,926	1,995,284
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,130,243	488,774		329,909				1,948,926	1,995,284
Delinquent Property Taxes	4								0	0
TIF Revenues	5			0					0	0
Other City Taxes:										
Utility / Tax Replacement Excise Taxes	6	17,139	7,422		4,891				29,452	30,994
Utility franchise tax (less Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	42,000							42,000	42,716
Other Local Option Taxes	12		470,000						470,000	509,924
Subtotal - Other City Taxes (lines 6 thru 12)	13	59,139	477,422		4,891				541,452	562,634
Licenses & Permits	14	52,100							52,100	51,142
Use of Money & Property	15	90,400	13,325	0	0	0		21,700	125,425	229,494
Intergovernmental:										
Federal Grants & Reimbursements	16	500	219,000						219,500	11,986
Road Use Taxes	17		520,000						520,000	499,690
Other State Grants & Reimbursements	18	65,226	16,726		11,124				93,076	72,778
Local Grants & Reimbursements	19	84,800	0						84,800	93,537
Subtotal - Intergovernmental (lines 16 thru 19)	20	130,526	755,726	0	11,124	0		0	897,376	676,050
Charges for Fees & Service:										
Water Utility	21							551,600	551,600	539,846
Sewer Utility	22							775,600	775,600	760,813
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							36,800	36,800	0
Landfill/Carbage	27	630,800						669,600	669,600	667,933
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							68,100	531,125	512,797
Other Fees & Charges for Service	33	462,025	0		0			1,435,100	2,527,925	2,471,369
Subtotal - Charges for Service (lines 21 thru 33)	34	1,092,825	0		0	86,000		66,900	66,000	58,958
Special Assessments	35	0						361,800	361,800	516,208
Miscellaneous	36	182,000	112,900							
Other Financing Sources:										
Regular Operating Transfers In	37	1,012,250	17,500		95,350			1,001,800	2,126,900	2,630,524
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	1,012,250	17,500		95,350			1,001,800	2,126,900	2,630,524
Proceeds of Debt (excluding TIF Internal Borrowing)	40	0	0		0			0	0	0
Proceeds of Capital Asset Sales	41	10,000						0	10,000	
Subtotal-Other Financing Sources (lines 36 thru 40)	42	1,022,250	17,500		95,350			1,001,800	2,136,900	2,630,524
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	3,759,483	1,865,647	0	441,274	86,000	0	2,525,500	8,677,904	9,213,663
Beginning Fund Balance July 1	44	2,395,263	1,745,628	0	61,978	122,701	0	2,790,811	7,090,381	7,804,063
TOTAL REVENUES & BEGIN BALANCE (lines 43+44)	45	6,158,746	3,611,275	0	503,252	208,701	0	5,296,311	15,768,285	17,017,746

CITY OF

Cresco

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021**

Fiscal Years

(A)	(B)	GENERAL REVENUES (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,197,787	511,971		323,280	0			2,033,036	1,948,926	1,995,284
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,197,787	511,971		323,280	0			2,033,036	1,948,926	1,995,284
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	61,916	487,670		4,720	0			554,306	541,452	582,634
Licenses & Permits	7	52,400	0			0			52,400	52,100	51,142
Use of Money and Property	8	115,300	23,924	0	431	0	0	44,550	184,205	125,425	229,494
Intergovernmental	9	120,047	692,213	0	11,319	0			823,579	897,376	878,050
Charges for Fees & Service	10	1,123,300	0		0	0	0	1,494,900	2,618,200	2,527,925	2,471,389
Special Assessments	11	0	0		0	34,200			34,200	86,000	58,958
Miscellaneous	12	157,700	129,035		0	0	0	48,700	335,435	361,800	516,208
Sub-Total Revenues	13	2,828,450	1,844,813	0	339,750	34,200	0	1,588,150	6,635,363	6,541,004	6,583,159
Other Financing Sources:											
Total Transfers In	14	1,046,150	80,000	0	95,500	0	0	1,461,000	2,682,650	2,126,900	2,630,524
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	12,500	0	0	0	0	0	0	12,500	10,000	0
Total Revenues and Other Sources	17	3,887,100	1,924,813	0	435,250	34,200	0	3,049,150	9,330,513	8,677,904	9,213,683
Expenditures & Other Financing Uses											
Public Safety	18	921,750	78,000	0			0		999,750	950,350	1,413,161
Public Works	19	948,650	701,800	0			0		1,650,450	1,936,250	1,588,573
Health and Social Services	20	5,700	0	0			0		5,700	5,500	4,151
Culture and Recreation	21	1,311,050	83,500	0			0		1,394,550	1,296,530	1,191,403
Community and Economic Development	22	63,900	129,000	0			0		192,900	298,300	268,142
General Government	23	377,200	1,000	0	435,200		0		378,200	397,100	292,217
Debt Service	24	0	0	0			0		435,200	441,150	442,003
Capital Projects	25	0	0	0	435,200	0	0		0	105,000	599,349
Total Government Activities Expenditures	26	3,628,250	983,300	0	435,200	0	0		5,056,750	5,430,180	6,798,999
Business Type Proprietary, Enterprise & ISF	27							1,765,950	1,765,950	1,930,750	1,497,842
Total Gov & Bus Type Expenditures	28	3,628,250	983,300	0	435,200	0	0	1,765,950	6,822,700	7,360,930	7,296,841
Total Transfers Out	29	223,000	934,150	0	0	34,000	0	1,491,500	2,682,650	2,126,900	2,630,524
Total ALL Expenditures/Fund Transfers Out	30	3,851,250	1,927,450	0	435,200	34,000	0	3,257,450	9,505,350	9,487,830	9,927,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	35,850	-2,637	0	50	200	0	-208,300	-174,837	-809,926	-713,682
Beginning Fund Balance July 1	33	2,385,266	1,490,625	0	62,102	17,701	0	2,324,761	6,280,455	7,090,381	7,804,063
Ending Fund Balance June 30	34	2,421,116	1,487,988	0	62,152	17,901	0	2,116,461	6,105,618	6,280,455	7,090,381

CHECK CITY VALUATIONS
 Taxable Valuations By Class By Levy Authority
 100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Cresco

	(A) Commercial - Non-TIF	(B) Commercial - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1 Taxable	29,801,070	400,590	10,318,436	0
2 100% Assessed	33,112,301	445,100	11,466,040	0

REPLACEMENT \$ FILLS TO:

3 General Fund	\$42,547	REVENUES, LINE 18, COL (C)
4 Special Fund	\$18,213	REVENUES, LINE 18, COL (D)
5 Debt Fund	\$11,319	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	\$0	REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of prorotation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected prorotation percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a prorotation percentage from the list below. The prorotation percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

- 100%
- 99%
- 98%
- 97%
- 96%
- 95%
- 94%

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	(A) General	(B) Social Revenue	(C) TIF Sp. Revenue	(D) Debt Service	(E) Capital Projects	(F) Proprietary
Other State Grants & Reimbursements	18	\$7,200				

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cresco

Fiscal Year
2021

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 (G)	Bond Reg./ Paying Agent Fees Due FY 2021 (H)	Reductions due to Refinancing or Prepayment of Certified Debt (I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes (J)	Amount Paid Current Year Debt Service Levy (K)
(1)	SEWER REVENUE BOND SERIES 2001	600,000	NON-GO	071303	44,000	770	44,770	22		44,792	0
(2)	SRF SEWER REVENUE BOND - SLUDGE STORAGE	463,000	NON-GO	091104	22,000	8,700	30,700	725		31,425	0
(3)	SRF GENERAL OBLIGATION SERIES 2001	263,000	GO	071303	18,000	315	18,315	9			18,324
(4)	GO CAP LOAN NOTE SERIES 2010	1,050,000	GO	111005	65,000	6,515	71,515	400		48,000	23,915
(5)	GO CAP LOAN NOTE SERIES 2013	1,700,000	GO	021306	125,000	7,826	132,826	750		47,500	86,076
(6)	GO CAP LOAN NOTE SERIES 2014 (GRANGER ROAD)	2,360,000	GO	081405	150,000	60,375	210,375	750		11,440	199,685
(7)			NO SELECTION								
(8)			NO SELECTION								
(9)			NO SELECTION								
(10)			NO SELECTION								
(11)			NO SELECTION								
(12)			NO SELECTION								
(13)			NO SELECTION								
(14)			NO SELECTION								
(15)			NO SELECTION								
(16)			NO SELECTION								
(17)			NO SELECTION								
(18)			NO SELECTION								
(19)			NO SELECTION								
(20)			NO SELECTION								
(21)			NO SELECTION								
(22)			NO SELECTION								
(23)			NO SELECTION								
(24)			NO SELECTION								
(25)			NO SELECTION								
(26)			NO SELECTION								
(27)			NO SELECTION								
(28)			NO SELECTION								
(29)			NO SELECTION								
(30)			NO SELECTION								
TOTALS					424,000	84,501	508,501	2,656	0	183,157	328,000