

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: CRESCO

The City Council will conduct a public hearing on the proposed Budget at: 130 North Park Pl, Cresco, IA 52136 Meeting Date: 4/15/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	17.31156
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(563) 547-3101

City Clerk/Finance Officer's NAME
Nicole Hill

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,297,416	2,258,078	2,169,568
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,297,416	2,258,078	2,169,568
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	778,535	711,588	801,041
Licenses & Permits	7	49,449	47,900	45,139
Use of Money and Property	8	172,650	294,473	311,517
Intergovernmental	9	915,700	862,422	1,099,064
Charges for Fees & Service	10	3,330,600	3,180,700	2,881,509
Special Assessments	11	272,000	152,400	20,169
Miscellaneous	12	868,600	800,620	691,371
Other Financing Sources	13	2,300,000	4,712,500	46,000
Transfers In	14	3,047,550	3,170,900	2,742,123
Total Revenues and Other Sources	15	14,032,500	16,191,581	10,807,501
Expenditures & Other Financing Uses				
Public Safety	16	1,310,500	1,090,500	1,060,110
Public Works	17	2,084,685	1,905,500	1,815,236
Health and Social Services	18	5,400	5,400	5,388
Culture and Recreation	19	1,459,100	1,925,450	1,414,265
Community and Economic Development	20	257,000	329,900	166,835
General Government	21	487,265	422,700	361,796
Debt Service	22	489,400	539,330	339,934
Capital Projects	23	879,700	5,545,800	281,781
Total Government Activities Expenditures	24	6,973,050	11,764,580	5,445,345
Business Type / Enterprises	25	4,491,100	2,009,600	1,638,232
Total ALL Expenditures	26	11,464,150	13,774,180	7,083,577
Transfers Out	27	3,047,550	3,170,900	2,742,123
Total ALL Expenditures/Transfers Out	28	14,511,700	16,945,080	9,825,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-479,200	-753,499	981,801
Beginning Fund Balance July 1	30	9,233,025	9,986,524	9,004,723
Ending Fund Balance June 30	31	8,753,825	9,233,025	9,986,524